Cyfeillion Swtan cyf

**Abbreviated Accounts** 

31 December 2006

A15

17/02/2007 COMPANIES HOUSE 560

## Cyfeillion Swtan cyf Abbreviated Balance Sheet as at 31 December 2006

	Notes		2006 £		2005 £
Fixed assets Tangible assets	2		3,603		1,100
Current assets Cash at bank and in hand		7,423		7,539	
Creditors: amounts falling owithin one year	due	(323)		(323)	
Net current assets			7,100	1/2	7,216
Net assets		 -	10,703	_	8,316
Capital and reserves Profit and loss account			10,703		8,316
Shareholders' funds		_	10,703		8,316

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Rydwen Jones

Director

Approved by the board on 28 February 2006

# Cyfeillion Swtan cyf Notes to the Abbreviated Accounts for the year ended 31 December 2006

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

2	Tangible fixed assets	£
	Cost At 1 January 2006 Additions	1,270 3,446
	At 31 December 2006	4,716
	<b>Depreciation</b> At 1 January 2006 Charge for the year	170 943
	At 31 December 2006	1,113
	Net book value At 31 December 2006	3,603
	At 31 December 2005	1,100

## 3 Share capital

The company is limited by guarantee and therefore has no share capital. Ordinary shares of £1 each