

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016
FOR
ABBAY WINDOWS (THAMES VALLEY) LIMITED

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for the year ended 30 June 2016

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ABBAY WINDOWS (THAMES VALLEY) LIMITED

COMPANY INFORMATION
for the year ended 30 June 2016

DIRECTORS:

A B Young
N Whitehead

SECRETARY:

Mrs A J Young

REGISTERED OFFICE:

Griffins Court
24-32 London Road
Newbury
Berkshire
RG14 1JX

REGISTERED NUMBER:

03531430 (England and Wales)

ACCOUNTANTS:

Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

ABBEY WINDOWS (THAMES VALLEY) LIMITED (REGISTERED NUMBER: 03531430)

ABBREVIATED BALANCE SHEET

30 June 2016

	Notes	30/6/16 £	£	30/6/15 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>90,830</u>		<u>96,232</u>
			90,830		96,232
CURRENT ASSETS					
Stocks		14,770		14,500	
Debtors		269,214		285,733	
Cash at bank and in hand		522,986		374,517	
		806,970		674,750	
CREDITORS					
Amounts falling due within one year		564,713		449,046	
NET CURRENT ASSETS			242,257		225,704
TOTAL ASSETS LESS CURRENT LIABILITIES			333,087		321,936
PROVISIONS FOR LIABILITIES			13,370		13,313
NET ASSETS			319,717		308,623
CAPITAL AND RESERVES					
Called up share capital	4		247		231
Share premium			69,758		64,886
Capital redemption reserve			30		30
Profit and loss account			249,682		243,476
SHAREHOLDERS' FUNDS			319,717		308,623

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 February 2017 and were signed on its behalf by:

A B Young - Director

N Whitehead - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2016

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 15% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost and 5% Straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2016

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015	
and 30 June 2016	<u>7,000</u>
AMORTISATION	
At 1 July 2015	
and 30 June 2016	<u>7,000</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>-</u></u>
At 30 June 2015	<u><u>-</u></u>

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2015	279,973
Additions	24,712
Disposals	<u>(11,395)</u>
At 30 June 2016	<u>293,290</u>
DEPRECIATION	
At 1 July 2015	183,741
Charge for year	29,312
Eliminated on disposal	<u>(10,593)</u>
At 30 June 2016	<u>202,460</u>
NET BOOK VALUE	
At 30 June 2016	<u><u>90,830</u></u>
At 30 June 2015	<u><u>96,232</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2016

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value :	2016 £	2015 £
90	Ordinary	£1	90	90
100	Ordinary A Non Voting	£1	100	100
39	Ordinary B	£1	39	39
15	Ordinary C	£1	15	2
3	Ordinary D		3	-
			<u>247</u>	<u>231</u>

13 Ordinary C Share of £1 each were allocated as fully paid at a premium of £304.49 per share during this year.

3 Ordinary D Shares of £1 each were allocated as fully paid at a premium of £304.49 per share during this year.

EMI share options were granted in August 2015 for a period of 10 years to two members of staff (not directors), 16 of these shares have been exercised at the balance sheet date. The option relates to an additional 5 £1 Ordinary D Shares at an exercise price of £305.49 per share, to be exercised in the future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.