

REGISTERED NUMBER: 03531064 (England and Wales)

Feather Diesel Holdings Limited
Financial Statements
for the Period 1 September 2018 to 31 July 2019

Feather Diesel Holdings Limited (Registered number: 03531064)

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Feather Diesel Holdings Limited

Company Information

for the period 1 September 2018 to 31 July 2019

DIRECTORS:

S Bramley
LK Bramley
K Bramley

SECRETARY:

SJ Westaway

REGISTERED OFFICE:

Unit G12 Lock View
Lowfields Business Park
Elland
West Yorkshire
HX5 9HD

REGISTERED NUMBER:

03531064 (England and Wales)

AUDITORS:

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Feather Diesel Holdings Limited (Registered number: 03531064)

Balance Sheet

31 July 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Investments	3		857,421		1,431,780
CREDITORS					
Amounts falling due within one year	4	<u>172,926</u>	<u>(172,926)</u>	<u>-</u>	<u>-</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			684,495		1,431,780
CREDITORS					
Amounts falling due after more than one year	5		<u>-</u>		<u>172,926</u>
NET ASSETS			<u>684,495</u>		<u>1,258,854</u>
CAPITAL AND RESERVES					
Called up share capital	6		161,290		161,290
Share premium			372,043		372,043
Capital redemption reserve			400,000		400,000
Retained earnings			<u>(248,838)</u>		<u>325,521</u>
SHAREHOLDERS' FUNDS			<u>684,495</u>		<u>1,258,854</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19 March 2020 and were signed on its behalf by:

LK Bramley - Director

Feather Diesel Holdings Limited (Registered number: 03531064)

Notes to the Financial Statements

for the period 1 September 2018 to 31 July 2019

1. STATUTORY INFORMATION

Feather Diesel Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The amounts in the financial statements have been rounded to the nearest £1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31 July 2019 the Company had an excess of assets over liabilities of £684,495. The Directors have considered the ongoing corona virus pandemic and the uncertainty caused by this and are satisfied to prepare the financial statements on the going concern basis.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Feather Diesel Holdings Limited (Registered number: 03531064)

Notes to the Financial Statements - continued for the period 1 September 2018 to 31 July 2019

3. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 September 2018 and 31 July 2019	<u>1,431,780</u>
PROVISIONS	
Provision for period At 31 July 2019	<u>574,359</u>
NET BOOK VALUE	
At 31 July 2019	<u>857,421</u>
At 31 August 2018	<u>1,431,780</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	<u>172,926</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Amounts owed to group undertakings	<u>-</u>	<u>172,926</u>

6. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2019 £	2018 £
161,290	Share capital	£1	<u>161,290</u>	<u>161,290</u>

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Feather Diesel Holdings Limited (Registered number: 03531064)

Notes to the Financial Statements - continued **for the period 1 September 2018 to 31 July 2019**

9. ULTIMATE CONTROLLING PARTY

On 3 September 2018, a share for share exchange took place, which saw Merlin Diesel Holdings Limited, a company incorporated in England & Wales, become the 100% shareholder of Feather Diesel Holdings Limited and the company's ultimate parent company from that date.

The company is ultimately controlled by the directors of the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.