

Company Registration No. 03529978 (England and Wales)

COOL REPAIR SCIENTIFIC UK LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

COOL REPAIR SCIENTIFIC UK LTD

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COOL REPAIR SCIENTIFIC UK LTD**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2016**

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	2	126,633	129,978
Current assets			
Stocks		57,210	44,803
Debtors		94,684	126,261
Cash at bank and in hand		184	19,478
		<u>152,078</u>	<u>190,542</u>
Creditors: amounts falling due within one year	3	<u>(155,115)</u>	<u>(180,885)</u>
Net current liabilities/(assets)		<u>(3,037)</u>	<u>9,657</u>
Total assets less current liabilities		<u>123,596</u>	<u>139,635</u>
Creditors: amounts falling due after more than one year	4	(86,412)	(95,101)
Provisions for liabilities		<u>(7,699)</u>	<u>(7,895)</u>
		<u>29,485</u>	<u>36,639</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		29,385	36,539
Shareholders' funds		<u>29,485</u>	<u>36,639</u>

COOL REPAIR SCIENTIFIC UK LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2016

Mr A Lettinga

Director

Company Registration No. 03529978

COOL REPAIR SCIENTIFIC UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	20% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

COOL REPAIR SCIENTIFIC UK LTD**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2016**

1 Accounting policies (Continued)**1.9 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2015	14,000	204,282	218,282
Additions	-	9,267	9,267
	<hr/>	<hr/>	<hr/>
At 31 March 2016	14,000	213,549	227,549
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 April 2015	14,000	74,304	88,304
Charge for the year	-	12,612	12,612
	<hr/>	<hr/>	<hr/>
At 31 March 2016	14,000	86,916	100,916
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 March 2016	-	126,633	126,633
	<hr/>	<hr/>	<hr/>
At 31 March 2015	-	129,978	129,978
	<hr/>	<hr/>	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £17,828 (2015 - £9,425).

COOL REPAIR SCIENTIFIC UK LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4	Creditors: amounts falling due after more than one year	2016	2015
		£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-	(67,091)
<u> </u>	<u> </u>

The aggregate amount of creditors for which security has been given amounted to £86,412 (2015 - £95,101).

5	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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