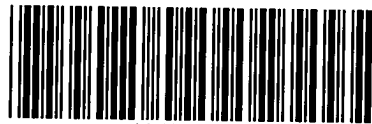


Company Registration No. 3529729 (England and Wales)

ABBEYCLONE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

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COMPANIES HOUSE

ABBEYCLONE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2014

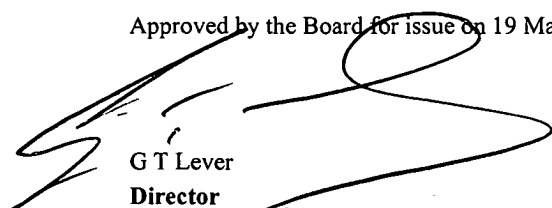
	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	250,000		250,000	
Investments	2	5		5	
		<u>250,005</u>		<u>250,005</u>	
Current assets					
Debtors		51,094		80,766	
Cash at bank and in hand		4,096		4,447	
		<u>55,190</u>		<u>85,213</u>	
Creditors: amounts falling due within one year		<u>(139,354)</u>		<u>(68,144)</u>	
Net current (liabilities)/assets		<u>(84,164)</u>		<u>17,069</u>	
Total assets less current liabilities		<u>165,841</u>		<u>267,074</u>	
Capital and reserves					
Called up share capital	3	2		2	
Revaluation reserve		148,900		148,900	
Profit and loss account		16,939		118,172	
Shareholders' funds		<u>165,841</u>		<u>267,074</u>	

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 March 2015


G T Lever
Director

Company Registration No. 3529729

ABBEYCLONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rents and other charges receivable.

1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.7 Intercompany loan accounts

All inter-company loan account balances are written off at the end of each accounting period.

ABBEYCLONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 July 2013 & at 30 June 2014	250,000	5	250,005
At 30 June 2013	250,000	5	250,005

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Gainway Limited	England & Wales	Ordinary		100.00
Golden Lion (Harley Street) Limited	England & Wales	Ordinary		100.00
GTL Properties Limited	England & Wales	Ordinary		100.00
Enviro Fuels Limited	England & Wales	Ordinary		100.00

ABBEYCLONE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2014

2 FIXED ASSETS

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit for the year 2014 £
	Principal activity		
Gainway Limited	Property investment	970,579	451,537
Golden Lion (Harley Street) Limited	Property Investment	195,342	59,145
GTL Properties Limited	Dormant	1	-
Enviro Fuels Limited	Dormant	1	-
		<u> </u>	<u> </u>

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>