

Company Registration No. 3529729 (England and Wales)

**ABBEYCLONE LIMITED**  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015

# ABBEYCLONE LIMITED

## CONTENTS

---

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 4

# **ABBEYCLONE LIMITED**

## **ABBREVIATED BALANCE SHEET**

AS AT 30 JUNE 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2	250,000		250,000	
Investments	2	5		5	
		<u>250,005</u>		<u>250,005</u>	
<b>Current assets</b>					
Debtors		6,117		51,094	
Cash at bank and in hand		<u>7,276</u>		<u>4,096</u>	
		13,393		55,190	
<b>Creditors: amounts falling due within one year</b>		<u>(7,840)</u>		<u>(139,354)</u>	
<b>Net current assets/(liabilities)</b>		<u>5,553</u>		<u>(84,164)</u>	
<b>Total assets less current liabilities</b>		<u><u>255,558</u></u>		<u><u>165,841</u></u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Revaluation reserve		148,900		148,900	
Profit and loss account		<u>106,656</u>		<u>16,939</u>	
<b>Shareholders' funds</b>		<u><u>255,558</u></u>		<u><u>165,841</u></u>	

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2016

G T Lever

**Director**

**Company Registration No. 3529729**

## **ABBEYCLONE LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015**

---

#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2 Turnover**

Turnover represents rents and other charges receivable.

##### **1.3 Tangible fixed assets and depreciation**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

##### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.5 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

##### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

##### **1.7 Intercompany loan accounts**

All inter-company loan account balances are written off at the end of each accounting period.

**ABBEYCLONE LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 30 JUNE 2015****2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 July 2014 & at 30 June 2015	250,000	5	250,005
At 30 June 2014	250,000	5	250,005

**Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Class</b>	<b>Shares held</b>	<b>%</b>
<b>Subsidiary undertakings</b>				
Gainway Limited	England & Wales	Ordinary		100.00
Golden Lion (Harley Street) Limited	England & Wales	Ordinary		100.00
GTL Properties Limited	England & Wales	Ordinary		100.00
Enviro Fuels Limited	England & Wales	Ordinary		100.00

## ABBEYCLONE LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2015

#### 2 FIXED ASSETS

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit for the year 2015 £
	<b>Principal activity</b>		
Gainway Limited	Property investment	938,844	268,265
Golden Lion (Harley Street) Limited	Property Investment	232,963	37,621
GTL Properties Limited	Dormant	1	-
Enviro Fuels Limited	Dormant	1	-

#### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

#### 4 Ultimate parent company

The ultimate controlling party is Mr G T Lever being the sole director and owner of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.