

Registered number: 03528626

Amberley Shop Properties Ltd.

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 31 March 2019

Balance sheet
As at 31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Investments	5	339,718	302,048
Investment property	6	102,492	102,492
		<u>442,210</u>	<u>404,540</u>
Current assets			
Debtors: amounts falling due within one year	7	214	188
Current asset investments	8	9,847	15,018
Cash at bank and in hand		6,953	4,022
		<u>17,014</u>	<u>19,228</u>
Creditors: amounts falling due within one year	9	(2,343)	(1,230)
Net current assets		<u>14,671</u>	<u>17,998</u>
Total assets less current liabilities		<u>456,881</u>	<u>422,538</u>
Net assets		<u>456,881</u>	<u>422,538</u>
Capital and reserves			
Called up share capital		5	5
Revaluation reserve		77,465	56,746
Other reserves		33,967	33,967
Profit and loss account		345,444	331,820
		<u>456,881</u>	<u>422,538</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
T Ashby

Amberley Shop Properties Ltd.
Registered number: 03528626

Balance sheet (continued)
As at 31 March 2019

Director
Date: 11 November 2019

The notes on pages 3 to 6 form part of these financial statements.

Notes to the financial statements
For the year ended 31 March 2019

1. General information

The company is a private company limited by share capital, incorporated in England and Wales (registered number: 03528626).

The address of its registered office is:

9 Donnington Park

85 Birdham Road

Chichester

West Sussex

PO20 7AJ

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The accounts have been prepared on a going concern basis.

2.3 Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for rents in the ordinary course of the company's activities.

The company recognises revenue when:

- the amount of revenue can be reliably measured;
- it is probable that future economic benefits will flow to the entity; and
- specific criteria have been met for each of the company's activities.

2.4 Interest income

Interest income is recognised in the profit and loss account using the effective interest method.

2.5 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Investment property

Investment property is carried at fair value determined annually by the directors' and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the profit and loss account.

Notes to the financial statements
For the year ended 31 March 2019

2. Accounting policies (continued)

2.7 Valuation of investments

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in the profit or loss for the period.

2.8 Debtors

Short term debtors are measured at transaction price.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs.

3. Employees

The average monthly number of employees, including directors, during the year was 6 (2018 - 6).

4. Taxation

	2019 £	2018 £
Corporation tax		
Current tax on profits for the year	1,383	450
Adjustments in respect of previous periods	626	-
	<u>2,009</u>	<u>450</u>
Total current tax	<u><u>2,009</u></u>	<u><u>450</u></u>

Notes to the financial statements
For the year ended 31 March 2019

5. Fixed asset investments

	Listed investments
	£
Cost or valuation	
At 1 April 2018	302,048
Additions	32,783
Disposals	(23,053)
Revaluations	27,940
At 31 March 2019	<u>339,718</u>

6. Investment property

	Freehold investment property
	£
Valuation	
At 1 April 2018	102,492
At 31 March 2019	<u>102,492</u>

The 2019 valuations were made by the directors, on an open market value for existing use basis.

If the Investment properties had been accounted for under the historic cost accounting rules, the properties would have been measured as follows:

	2019	2018
	£	£
Historic cost	68,525	68,525
	<u>68,525</u>	<u>68,525</u>

7. Debtors

	2019	2018
	£	£
Prepayments and accrued income	214	188
	<u>214</u>	<u>188</u>

Notes to the financial statements
For the year ended 31 March 2019

8. Current asset investments

	2019 £	2018 £
Cash held with Smith & Williamson Investment Management Limited	9,847	15,018
	<u>9,847</u>	<u>15,018</u>

9. Creditors: Amounts falling due within one year

	2019 £	2018 £
Corporation tax	1,383	450
Accruals and deferred income	960	780
	<u>2,343</u>	<u>1,230</u>

10. Controlling party

The ultimate controlling party is Mrs V J Figg by virtue of her majority shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.