

Company No: 3527734

MARINA ROSE LIMITED
ABBREVIATED ACCOUNTS FOR THE YEAR ENDED
31ST OCTOBER 2012

TUESDAY



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23/07/2013

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MARINA ROSE LIMITEDABBREVIATED BALANCE SHEET AS AT 31ST OCTOBER 2012

			<u>2011</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible assets	1(c),3	<u>346,775</u>	<u>642,798</u>
<u>CURRENT ASSETS</u>			
Debtors		4,035	15,354
Cash at bank and in hand		<u>28,433</u>	<u>76</u>
		32,468	15,430
<u>CREDITORS: amounts falling due within one year</u>		<u>(135,105)</u>	<u>(167,750)</u>
<u>NET CURRENT LIABILITIES</u>		<u>(102,637)</u>	<u>(152,330)</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		244,138	490,478
<u>CREDITORS amounts falling due after more than one year</u>		<u>(30,248)</u>	<u>(197,082)</u>
<u>NET ASSETS</u>		<u>213,890</u>	<u>293,396</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	2	1,002	1,002
Profit and loss account		<u>212,888</u>	<u>292,394</u>
<u>SHAREHOLDERS FUNDS</u>		<u>213,890</u>	<u>293,396</u>

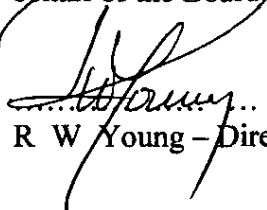
For the year ending 31st October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Directors on 18/7/2013 and are signed on behalf of the Board



R W Young - Director

MARINA ROSE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2012

1 STATEMENT OF ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities, (effective April 2008).

(b) Turnover

Turnover comprises the value of sales invoiced in the normal course of business during the year and excludes Value Added Tax

(c) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the assets over their estimated useful lives as follows:

Equipment	-	25% (reducing balance)
Freehold buildings	-	2% p.a. on cost

(d) Deferred taxation

Deferred taxation is provided for, in full, as regards any reversing timing differences not reversed at the balance sheet date.

2. SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	£	£
<u>Authorised</u>		
1,000 Ordinary shares of £1 each ('A')	1,000	1,000
1,000 Ordinary shares of £1 each ('B')	1,000	1,000
400 Ordinary shares of £1 each ('C','D','E','F' 100 of each)	<u>400</u>	<u>400</u>
	<u>2,400</u>	<u>2,400</u>
<u>Allotted and fully paid</u>		
2 ordinary shares of £1 each ('A')	2	2
1,000 ordinary shares of £1 each ('B')	<u>1,000</u>	<u>1,000</u>
	<u>1,002</u>	<u>1,002</u>

3. TANGIBLE FIXED ASSETS

	<u>Freehold property</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£
<u>Cost</u> as at 1.11.11	666,068	115,469	781,537
<u>Disposal</u>	(291,091)	-	(291,091)
Balance as at 31.10.12	<u>374,977</u>	<u>115,469</u>	<u>490,446</u>
<u>Depreciation</u> as at 1.11.11	39,000	99,739	138,739
Provision for the year	4,000	3,932	7,932
<u>Disposal</u>	(3,000)	-	(3,000)
Balance as at 31.10.12	<u>40,000</u>	<u>103,671</u>	<u>143,671</u>
<u>NET BOOK VALUE</u>			
As at 31.10.12	<u>334,977</u>	<u>11,798</u>	<u>346,775</u>
As at 31.10.11	<u>627,068</u>	<u>15,730</u>	<u>642,798</u>

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

31ST OCTOBER 2012

4. RELATED PARTY TRANSACTIONS

Control

The company is controlled by Mr. and Mrs. R. W. Young

Transactions

During the year the company borrowed £66,721 from Rhoades Young Design Ltd., a company controlled similarly to the company. During the year the company paid aggregate dividends of £9,650 to R. W and Mrs. Young.

R. W Young purchased a property from the company for £200,000

5. SECURED CREDITORS

There were secured creditors of £44,711 at the balance sheet date.