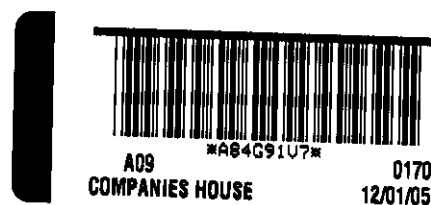


ROK

REGISTERED NUMBER: 03526205

**BIMAC LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2003**

Perrys
Chartered Accountants
12 Old Bond Street
London
W1S 4PW



BIMAC LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2003**

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BIMAC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2003**

DIRECTORS:	C B De Jenlis E Karpenko
SECRETARY:	Perrys Chartered Accountants
REGISTERED OFFICE:	32/34 St Johns Road Tunbridge Wells Kent ME19 6JU
REGISTERED NUMBER:	03526205
ACCOUNTANTS:	Perrys Chartered Accountants 12 Old Bond Street London W1S 4PW

BIMAC LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2003**

The directors present their report with the financial statements of the company for the year ended 31 December 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of receiving commission on audio work.

DIRECTORS

The directors during the year under review were:

C B De Jenlis	- appointed 1.1.03
E Karpenko	- appointed 21.3.03

The directors holding office at 31 December 2003 did not hold any beneficial interest in the issued share capital of the company at date of appointment or 31 December 2003.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
C B De Jenlis - Director

Date:

BIMAC LIMITED**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2003**

	Notes	2003 £	2002 £
TURNOVER		2,068	2,368
Administrative expenses		<u>10,655</u>	<u>7,518</u>
OPERATING LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(8,587)	(5,150)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(8,587)</u>	<u>(5,150)</u>
DEFICIT FOR THE YEAR		<u><u>(8,587)</u></u>	<u><u>(5,150)</u></u>

The notes form part of these financial statements

BIMAC LIMITED**BALANCE SHEET
31 DECEMBER 2003**

	Notes	2003 £	2002 £
CURRENT ASSETS			
Cash at bank		1,499	19,229
CREDITORS			
Amounts falling due within one year	4	26,409	35,552
NET CURRENT LIABILITIES		<u>(24,910)</u>	<u>(16,323)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(24,910)</u>	<u>(16,323)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account	6	(25,910)	(17,323)
SHAREHOLDERS' FUNDS		<u>(24,910)</u>	<u>(16,323)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

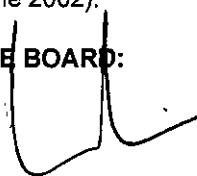
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
C B De Jenlis - Director

Approved by the Board on

The notes form part of these financial statements

BIMAC LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention. The effect of events in relation to the year ended 31 December 2003 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2003 and of the results for the year ended on that date.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging/(crediting):

	2003 £	2002 £
Foreign exchange differences	(1,984)	(806)
Directors' emoluments and other benefits etc	-	-

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2003 nor for the year ended 31 December 2002.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Trade creditors	141	-
Other creditors	26,268	35,552
	26,409	35,552

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000	Ordinary	£1	1,000	1,000

BIMAC LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2003

6. RESERVES

	Profit and loss account £
At 1 January 2003	(17,323)
Deficit for the year	<u>(8,587)</u>
At 31 December 2003	<u><u>(25,910)</u></u>