

Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986

S106

For Official Use

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To the Registrar of Companies

Company Number

3525780

Name of Company

Gatedale Limited

I / We

Stephen Franklin
Olympia House
Armitage Road
London
NW11 8RQ

give notice

- 1 that a general meeting of the company was ~~held on~~/summoned for 18 December 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting
- 2 that a meeting of creditors of the company was ~~held on~~/summoned for 18 December 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that ~~the same was done accordingly~~ / no quorum was present at the meeting

Signed

Date 22 December 2014

Panos Eliades Franklin & Co
Olympia House
Armitage Road
London
NW11 8RQ

CVL001

For Official Use

Insolvency Sect

TUESDAY



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23/12/2014

#558

COMPANIES HOUSE

Liquidator's statement of account Creditors voluntary winding up

Gatedale Limited

From 18 August 2008 to 18 December 2014

S of A £	£	£
ASSET REALISATIONS		
	VAT Repayment	128,919 59
123,875	Cash at Bank	123,875 00
	Rent	3,400,000 00
	Bank Interest Gross	3,651 87
	Bank Interest Net of Tax	22,001 48
	Rates Refund	627 31
	Sundry	(0 18)
	Bank Transfer	2,140,382 64
	Contribution for Costs	32,500 00
123,875		<u>5,851,957 71</u>
COST OF REALISATIONS		
	BIS Bank Charges	(524 10)
	Specific Bond	(2,060 00)
	Statement of Affairs Fee	(10,000 00)
	Agents/Valuers Fees (1)	(12,500 00)
	Legal Fees	(114,672 10)
	Corporation Tax	(2,050 84)
	VAT	(15,080 00)
	Statutory Advertising	(744 42)
	Rents Payable	(618,932 04)
	Rates	(209,275 96)
	Bank Charges	(255 00)
	Professional Fees	(200 00)
	Search Fees	(83 39)
	Security Costs	(18,110 00)
	Sundry Payment	(13,598 96)
	Bank Transfer	(2,140,382 64)
	Courier Charges	(28 31)
	Management Agents Fees	(18,000 00)
	Liquidators Remuneration	(343,192 81)
		<u>(3,519,690 57)</u>
TRADING EXPENDITURE		
	Utility Payments	(178,860 64)
	Repairs & Maintenance	(22,986 70)
		<u>(201,847 34)</u>
UNSECURED CREDITORS		
	PAYE/NIC - Prescribed Part	(499 27)
	Secured Creditor - Prescribed Part	(28,760 39)
	Trade Creditor - Prescribed Part	(343,881 47)
	VAT - Prescribed Part	(26,577 14)
		<u>(399,718 27)</u>
DISTRIBUTIONS		
	Secured Creditors	<u>(1,621,997 19)</u>
		(1,621,997 19)
123,875	VAT Receivable	<u>(108,704 34)</u>
		<u>(5,851,964 04)</u>

Dividend information

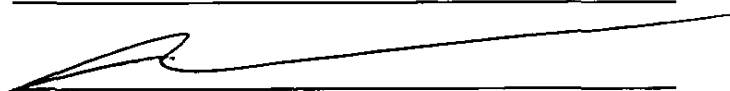
Preferential debts NIL

Unsecured debts 10 creditors 8 064p in £ on £1,208,904 54

Returns to contributones NIL

Fee information

Fees fixed by creditors on a time cost basis
% on £ realised and % on £ distributed

(1) Assets, including shown in the statement of assets and liabilities and estimated to be of the value of £ have proved unrealisable	
(2) Amount paid into the Insolvency Services account in respect of	
(a) Unclaimed dividends payable to creditors in the winding up	£NIL
(b) Other unclaimed dividends	£NIL
(c) Moneys held by the company in trust in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company	£NIL
(3) Other comment	
Dated	22 December 2014
Signed by the liquidator	
Name & Address	Stephen Franklin Panos Eliades Franklin & Co Olympia House Armitage Road London NW11 8RQ