

Rule 4 223-CVL The Insolvency Act 1986

S. 192Liquidator's Statement of
Receipts and Payments**Pursuant to Section 192 of the
Insolvency Act 1986**

To the Registrar of Companies

For official use

--	--	--

Company Number

3525780(a) Insert full name
of company

Name of Company

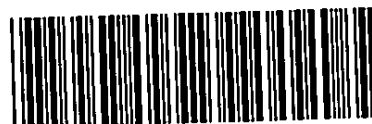
(a) GATEDALE**Limited**(b) Insert full name(s) I/We (b)
and address(es)**Stephen Gordon Franklin,
Olympia House
Armitage Road,
London, NW11 8RQ.**The liquidator (s) of the company attach a copy of my/our statement of
Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed

Date

4/3/11Presenter's name,
address and reference
(if any)**Panos Eliades, Franklin & Co ,
Olympia House Armitage Road,
London, NW11 8RQ**

TUESDAY



A0D71S9W

A39

08/03/2011

17

COMPANIES HOUSE

m

'T O)

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company **GATEDALE LIMITED**

Company's Registered number **3525780**

State whether members' or creditors' voluntary winding up **Creditors Voluntary**

Date of commencement of winding up **18TH AUGUST 2008**

Date to which this statement is brought down **17TH FEBRUARY 2011**

Name and address of liquidator **Stephen Gordon Franklin,
Olympia House
Armitage Road,
London, NW11 8RQ.**

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Forms and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payment for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of the sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered into the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator, respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividend, instalment of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of the dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items paid in relation to unclaimed dividends should be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

LIQUIDATORS STATEMENT OF ACCOUNT

REALISATIONS			
DATE	Of whom Received	Nature of Assets Realised	AMOUNT £
		Brought forward	1,777,320 03
07 06 10	Barclays Bank Plc	Gross Interest	15 26
07 06 10	HM Revenue & Customs	VAT Repayment	2,449 35
06 09 10	Barclays Bank Plc	Gross Interest	16 54
01 10 10	Bank of England	Gross Interest	2,260.04
11 10 10	HM Revenue & Customs	VAT Repayment	2,582 56
29 10 10	Carlton & Co	Rents/Service Charges	230,000 00
06 12 10	Barclays Bank Plc	Gross Interest	34 97
04 01 11	HM Revenue & Customs	VAT Repayment	5,388 52
11 01 11	Carlton & Co	Rents/Service Charges	320,000 00
24 01 11	City of Westminster	Rates Refund	627 31
Carried forward			2,340,694 58

*NOTE - No balance should be shown on this Account, but only the Realisations and

Pursuant to Section 192 of the Insolvency Act 1986

DISBURSEMENTS			
DATE	To whom Paid	Nature of Disbursements	AMOUNT £
		Brought forward	580,466 45
01 07 10	Bank of England	Quarterly fee	23 00
13 08 10	NPower Ltd	Electricity Supply	2,794 33
13.09 10	Newcastle U-L-B Council	Rates	5,910 00
13 09 10	Rochman Landau	Solicitors charges	10,028 65
13 09 10	NPower Ltd	Electricity Supply	2,841 38
28 09.10	Newcastle U-L-B Council	Rates	5,910 00
01 10 10	Bank of England	Quarterly fee	23 00
01 10 10	Bank of England	Tax deducted at source	452 01
04 10.10	Rochman Landau	Solicitors charges	5,510 75
11 10 10	Newcastle U-L-B Council	Trade Refuge	2,543 28
11 10 10	Newcastle U-L-B Council	Rent	25,000 00
13 10 10	NPower Ltd	Electricity Supply	2,790 53
19 10.10	Rochman Landau	Solicitors charges	6,991 25
18 11 10	NPower Ltd	Electricity Supply	4,778 52
01 11 10	Newcastle U-L-B Council	Rates	5,910 00
03 12 10	Rochman Landau	Solicitors charges	2,895 21
Carried forward *			664,868 36

Disbursements, which should be carried forward to the next Account

(P.T O)

Pursuant to Section 192 of the Insolvency Act 1986

DISBURSEMENTS			
DATE	To whom Paid	Nature of Disbursements	AMOUNT £
		Brought forward	664,868 36
01 12.10	Newcastle U-L-B Council	Rates	5,910.00
07 12.10	NPower	Electricity Supply	4,451 55
23 12 10	Rochman Landau	Solicitors charges	352 50
01 01 11	Newcastle U-L-B Council	Rates	5,856 00
20 01 11	Newcastle U-L-B Council	Rent	25,000 00
03 08 10	Newcastle U-L-B Council	Trade Refuge	2,543.28
27 01 11	Panos Eliades Franklin & Co	Remuneration	12,000 00
28 01 11	Rochman Landau	Solicitors charges	5,259 60
03 02 11	NPower	Electricity Supply	7,691 43
09 02 11	NPower	Electricity Supply	5,736 68
Carried forward *			739,669.40

Disbursements, which should be carried forward to the next Account

(P.T O)

ANALYSIS OF BALANCE

Total Realisations	.	.	.	.	£	2,340,694	58
Total Disbursements	.	.	.	.		739,669	40
				Balance	£	1,601,025	18
The Balance is made up as follows -							
1. Cash in hands of liquidator	.						
2 Balance at Bank	.	.	.	.		642,706	60
3 Amount in Insolvency Services Account	..	.				958,318	58
*4 Amounts invested by liquidator	.				£		
Less The cost of investments realised	.						
Balance	.	.	.	.
Total Balance as shown above	.				£	1,601,025	18

[NOTE -Full details of stocks purchased for investment and any realisations of them should be given in a separate statement]

*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

	£
Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	124,375
Liabilities-Fixed charge creditors	.
Floating charge creditors	.
Preferential & Unsecured Creditors	. 779,741

- (2) The total amount of the capital paid up to the date of the commencement of the winding up -

Paid in cash	.	.	.	4
Issued as paid up otherwise than for cash	.			.

- (3) The general description and estimated value of any outstanding assets
(if there is insufficient space here, attach a separate sheet) **Freehold Property – Value uncertain**

- (4) Why the winding up cannot yet be concluded – **Sale of Freehold Property not yet completed.**

- (5) The period within which the winding up is expected to be completed - **Unable to State**