

Rule 4.223-CVL The Insolvency Act 1986

**S. 192**Liquidator's Statement of  
Receipts and Payments**Pursuant to Section 192 of the  
Insolvency Act 1986**

To the Registrar of Companies

For official use

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Company Number

**3525780**(a) Insert full name  
of company

Name of Company

**(a) GATEDALE****Limited**(b) Insert full name(s) I/We (b)  
and address(es)**Mr. S. Franklin,  
6<sup>th</sup> Floor  
2 Balcombe Street,  
London, NW1 6NW.**The liquidator (s) of the company attach a copy of my/our statement of  
Receipts and Payments under Section 192 of the Insolvency Act 1986

Signed

Date

19/02/10

Presenter's name,  
address and reference  
(if any)**PANOS ELIADES, FRANKLIN & CO ,  
2 BALCOMBE STREET,  
LONDON, NW1 6NW**

For Official Use

<b>TUESDAY</b>		
	*A2UPKHRN*	
	A40	22
	23/02/2010 COMPANIES HOUSE	

## Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company **GATEDALE LIMITED**

Company's Registered number **3525780**

State whether members' or creditors' voluntary winding up **Creditors Voluntary**

Date of commencement of winding up **18<sup>TH</sup> AUGUST 2008**

Date to which this statement is brought down **17<sup>TH</sup> FEBRUARY 2010**

Name and address of liquidator **Mr. S. Franklin,  
6<sup>th</sup> Floor  
2 Balcombe Street,  
London, NW1 6NW.**

### NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Forms and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding-up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold, etc, and the account of disbursements should contain all payment for costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of the sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered into the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator, respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the totals of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividend, instalment of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor and the amount of the dividend, etc payable to each creditor, or contributory.

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items paid in relation to unclaimed dividends should be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

(6) This statement of receipts and payments is required in duplicate.

# LIQUIDATORS STATEMENT OF ACCOUNT

REALISATIONS			
DATE	Of whom Received	Nature of Assets Realised	AMOUNT £
		Brought forward	1,064,984.05
20 08 09	Barclays Bank Plc	Gross Interest	23 84
09 09 09	Barclays Bank Plc	Gross Interest	15.05
21 09 09	HM Revenue & Customs	VAT Repayment	4,743 94
01 10 09	Bank of England	Gross Interest	1,311 65
12.10.09	Carlton & Co	Rents/Service Charges	250,000.00
19 11 09	HM Revenue & Customs	VAT Repayment	634 47
Carried forward			1,321,713.00

\*NOTE - No balance should be shown on this Account, but only the Realisations and

**Pursuant to Section 192 of the Insolvency Act 1986**

<b>DISBURSEMENTS</b>			
<b>DATE</b>	<b>To whom Paid</b>	<b>Nature of Disbursements</b>	<b>AMOUNT £</b>
		Brought forward	336,076 71
20 08.09	NPower Ltd	Electricity Supply	2,959 59
20.08.09	NPower Ltd	Electricity Supply	2,601 89
11 09 09	NPower Ltd	Electricity Supply	2,405.77
11.09 09	Newcastle U-L-B Council	Rates- September	5,754 00
01 10.09	Newcastle U-L-B Council	Rates- October	5,754 00
01 10 09	Newcastle U-L-B Council	Trade Refuge	2,458.53
01.10.09	Bank of England	Quarterly fee	23.00
23 10 08	Bank of England	Tax deducted at source on Interest	262 33
23 10.08	Newcastle U-L-B Council	Rent	25,000 00
19 10 09	HM Revenue & Customs	Corporation Tax	391 66
26 10 09	NPower Ltd	Electricity Supply	2,355.83
12.11.09	Panos Eliades Franklin & Co	Liquidator's Remuneration	10,949 91
20 11 09	NPower Ltd	Electricity Supply	3,366 81
24 11 09	Newcastle U-L-B Council	Rates- November	5,754.00
26.11.09	P.Charlwood	Garage Maintenance	2,315 00
26 11 09	IRC Security Limited	Security Service Charge	5,750.00
Carried forward *			414,179.03

Disbursements, which should be carried forward to the next Account

(P.T O)

**Pursuant to Section 192 of the Insolvency Act 1986**

<b>DISBURSEMENTS</b>			
<b>DATE</b>	<b>To whom Paid</b>	<b>Nature of Disbursements</b>	<b>AMOUNT £</b>
		Brought forward	414,179 03
01 12 09	Newcastle U-L-B Council	Rates- December	5,754.00
02.12.09	NPower	Electricity Supply	2,756 80
01 01 10	Bank of England	Quarterly fee	23.00
11.01.10	Newcastle U-L-B Council	Rates- January 2010	5,754 00
20 01 10	Bank of England	Cheque Withdrawal fee	1.00
21.01.10	NPower	Electricity Supply	5,411 57
21.01.10	Newcastle U-L-B Council	Rent	25,000 00
21 01 10	Newcastle U-L-B Council	Trade Refuge	2,511.97
Carried forward *			461,391 37

Disbursements, which should be carried forward to the next Account

(P.T.O)

## ANALYSIS OF BALANCE

Total Realisations	..	..	..	..	..	..	£	1,321,713	00
Total Disbursements	..	..	..	..	..	..		461,391	37
							Balance	£	860,321 63
The Balance is made up as follows:-									
1. Cash in hands of liquidator	..	..	..	..	..	..			
2. Balance at Bank	.			.		.		9,356	44
3. Amount in Insolvency Services Account	..	..	..	..	..	..		850,965	19
*4. Amounts invested by liquidator	..	..					£		
Less The cost of investments realised	.			.		.			
Balance	.	.	.	.	.	.			
Total Balance as shown above	..	..	..	..	..	..	£	860,321	63

[NOTE -Full details of stocks purchased for investment and any realisations of them should be given in a separate statement]

\*The investment or deposit of money by the liquidator does not withdraw it from the operation of the Insolvency Regulations 1986, and any such investments representing money held for six months or upwards must be realised and paid into the Insolvency Services Account, except in the case of investments in Government securities, the transfer of which to the control of the Secretary of State will be accepted as a sufficient compliance with the terms of the Regulations

### **The Liquidator should also state -**

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up -

	£
Assets (after deducting amounts charged to secured creditors - including the holders of floating charges)	124,375
Liabilities-Fixed charge creditors	..
Floating charge creditors	..
Preferential & Unsecured Creditors	779,741

- (2) The total amount of the capital paid up to the date of the commencement of the the winding up -

Paid in cash	..	..	..	4
Issued as paid up otherwise than for cash	.	..		

- (3) The general description and estimated value of any outstanding assets  
(if there is insufficient space here, attach a separate sheet) **Freehold Property – Value uncertain**

- (4) Why the winding up cannot yet be concluded – **Sale of Freehold Property not yet completed.**

- (5) The period within which the winding up is expected to be completed - **Unable to State**