

REGISTERED COMPANY NUMBER: 03525361 (England and Wales)
REGISTERED CHARITY NUMBER: 1071445

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 SEPTEMBER 2015
FOR
MERTON PRIORY TRUST**

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MERTON PRIORY TRUST

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FOR THE YEAR ENDED 30 SEPTEMBER 2015**

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MERTON PRIORY TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2015

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2015. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03525361 (England and Wales)

Registered Charity number

1071445

Registered office

The Old Post Office
1 Compton Road
London
SW19 7QA

Trustees

Mr M Beale
Mr N Draper
Mr J N Hawks
Mr C Maidment
Mr D Roberts
Mr D Saxby
Mrs G Stanford

Company Secretary

Mr D Roberts

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

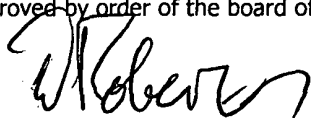
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity was that of the preservation of buildings of historical and architectural importance in the London Borough of Merton.

Approved by order of the board of trustees on 29 April 2016 and signed on its behalf by:



Mr D Roberts - Trustee

MERTON PRIORY TRUST**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	Notes	2015 Unrestricted fund £	2014 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		50	340
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading: cost of goods sold and other costs		241	795
Charitable activities			
General		<u>92</u>	<u>1,244</u>
Total resources expended		<u>333</u>	<u>2,039</u>
NET INCOMING/(OUTGOING) RESOURCES		(283)	(1,699)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>2,905</u>	<u>4,604</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,622</u></u>	<u><u>2,905</u></u>
CONTINUING OPERATIONS			
All incoming resources and resources expended arise from continuing activities.			

The notes form part of these financial statements

MERTON PRIORY TRUST**BALANCE SHEET
AT 30 SEPTEMBER 2015**

	Notes	£	2015 Unrestricted fund £	2014 Total funds £
CURRENT ASSETS				
Cash at bank			<u>2,622</u>	<u>2,905</u>
NET CURRENT ASSETS			<u>2,622</u>	<u>2,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,622</u>	<u>2,905</u>
NET ASSETS			<u>2,622</u>	<u>2,905</u>
FUNDS	3			
Unrestricted funds			<u>2,622</u>	<u>2,905</u>
TOTAL FUNDS			<u>2,622</u>	<u>2,905</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29 April 2016 and were signed on its behalf by:



Mr D Roberts -Trustee

The notes form part of these financial statements

MERTON PRIORY TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2015 nor for the year ended 30 September 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2015 nor for the year ended 30 September 2014.

3. MOVEMENT IN FUNDS

	At 1/10/14 £	Net movement in funds £	At 30/9/15 £
Unrestricted funds			
General fund	2,905	(283)	2,622
TOTAL FUNDS	<u>2,905</u>	<u>(283)</u>	<u>2,622</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	50	(333)	(283)
TOTAL FUNDS	<u>50</u>	<u>(333)</u>	<u>(283)</u>

MERTON PRIORY TRUST**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

	2015 £	2014 £
INCOMING RESOURCES		
Voluntary income		
Donations	<u>50</u>	<u>340</u>
Total incoming resources	50	340
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Printing costs	241	795
Charitable activities		
Website costs	36	36
Chapter House improvements	56	556
Event costs	-	457
Long leasehold	<u>-</u>	<u>195</u>
	<u>92</u>	<u>1,244</u>
Total resources expended	333	2,039
	<u> </u>	<u> </u>
Net expenditure	<u>(283)</u>	<u>(1,699)</u>

This page does not form part of the statutory financial statements
