

REGISTERED COMPANY NUMBER 03525361 (England and Wales)
REGISTERED CHARITY NUMBER 1071445

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
MERTON PRIORY TRUST

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MERTON PRIORY TRUST
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FOR THE YEAR ENDED 30 SEPTEMBER 2011

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MERTON PRIORY TRUST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03525361 (England and Wales)

Registered Charity number
1071445

Registered office
The Old Post Office,
1 Compton Road
London
SW19 7QA

Trustees
S Assinen
M Beale
N G Draper
J Hawks
C Maidment
I Munn
D L Roberts
D Saxby
Mrs G Stanford
D J Turner

Company Secretary
Legerman Limited

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity was that of the preservation of buildings of historical and architectural importance in the London Borough of Merton.

ON BEHALF OF THE BOARD



M Beale - Trustee

Date 8 May 2012

MERTON PRIORY TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		1	1 015
Incoming resources from charitable activities			
General		2,231	-
Total incoming resources		2,232	1,015
RESOURCES EXPENDED			
Costs of generating funds			
Fundraising trading cost of goods sold and other costs		1,113	-
Charitable activities			
General		336	94
Other resources expended		-	50
Total resources expended		1,449	144
NET INCOMING RESOURCES		783	871
RECONCILIATION OF FUNDS			
Total funds brought forward		1,068	197
TOTAL FUNDS CARRIED FORWARD		<u>1,851</u>	<u>1,068</u>

The notes form part of these financial statements

MERTON PRIORY TRUST

BALANCE SHEET
AT 30 SEPTEMBER 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
CURRENT ASSETS			
Cash at bank		1,851	1,068
NET CURRENT ASSETS		<u>1,851</u>	<u>1,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,851	1,068
NET ASSETS		<u>1,851</u>	<u>1,068</u>
FUNDS	3		
Unrestricted funds		1,851	1,068
TOTAL FUNDS		<u>1,851</u>	<u>1,068</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 25 April 2012 and were signed on its behalf by



M Beale -Trustee



D L Roberts -Trustee

The notes form part of these financial statements

MERTON PRIORY TRUST

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2011 nor for the year ended 30 September 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30 September 2011 nor for the year ended 30 September 2010

3 MOVEMENT IN FUNDS

	At 1/10/10 £	Net movement in funds £	At 30/9/11 £
Unrestricted funds			
General fund	1,068	783	1,851
TOTAL FUNDS	<u>1,068</u>	<u>783</u>	<u>1,851</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,232	(1,449)	783
TOTAL FUNDS	<u>2,232</u>	<u>(1,449)</u>	<u>783</u>

MERTON PRIORY TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	2011 £	2010 £
INCOMING RESOURCES		
Voluntary income		
Gifts	1	-
Donations	-	1,015
	<u>1</u>	<u>1,015</u>
Incoming resources from charitable activities		
Sales of printed matter	2,231	-
Total incoming resources	<u>2,232</u>	<u>1,015</u>
RESOURCES EXPENDED		
Fundraising trading cost of goods sold and other costs		
Printing costs	1,113	-
Charitable activities		
Sundries	-	14
Website costs	36	35
Repairs	300	45
	<u>336</u>	<u>94</u>
Other resources expended		
Bank charges	-	50
Total resources expended	<u>1,449</u>	<u>144</u>
Net income	<u><u>783</u></u>	<u><u>871</u></u>