Company Registration No. 3525180 (England and Wales)

**GEMRO LIMITED** 

ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2009

PRICE & COMPANY



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## ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2009

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,218		651
Current assets					
Debtors		78,377		57,008	
Cash at bank and in hand		16,062		16,629	
		94,439		73,637	
Creditors: amounts falling due					
within one year		30,419		28,106	
Net current assets			64,020		45,531
Total assets less current liabilities			65,238		46,182
·					<del></del>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			65,138		46,082
Shareholders' funds			65,238		46,182

For the financial year ended 5 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 December 2009

Mr C R Wood

Col R was.

Director

Company Registration No. 3525180

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2009

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment

33% reducing balance

#### 2 Fixed assets

	Tangible
	assets
	£
Cost	
At 6 April 2008	6,118
Additions	1,167
At 5 April 2009	7,285
Depreciation	
At 6 April 2008	5,467
Charge for the year	600
At 5 April 2009	6,067
Net book value	
At 5 April 2009	1,218
	<del></del>
At 5 April 2008	651
	<del></del>

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2009

3	Share capital	2009 No.	2008 No.
	Authorised	1,0,	1.00
	1,000 Ordinary shares of £1 each	1,000	1,000
		£	£
	Allotted, called up and fully paid	•	
	100 Ordinary shares of £1 each	£100	£100
	•		

## 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

ionows.	Amount	Amount outstanding	
	2009 £	2008 £	in year £
Mr C R Wood	19,092	-	19,092