

**ABBAY DISTRIBUTION LIMITED**

**ABBREVIATED ACCOUNTS**

for the year ended

**30TH APRIL 2013**

**Director:** DL Myers

**Secretary:** M Myers  
DC Myers

**Registered Number:** 3524825 (England)

**Registered Office:** 33 Nicholas Way  
Northwood Middlesex  
HA6 2TR

**Accountants:** Lynton Foster  
33 Nicholas Way  
Northwood Middlesex  
HA6 2TR

**Contents**

<b>Pages</b>	<b>1</b>	<b>Balance Sheet</b>
	<b>2</b>	<b>Notes to Accounts</b>
	<b>3</b>	<b>Notes to Accounts</b>

WEDNESDAY



\*A30MCQE2\*  
A25 29/01/2014 #180  
COMPANIES HOUSE

**Lynton Foster**

**ABBEY DISTRIBUTION LIMITED**  
**BALANCE SHEET - 30TH APRIL 2013**

			<u>2012</u>
	<u>Notes</u>	£	£
<u>Fixed Assets</u>	4	200199	128323
<u>Current Assets</u>			
Stock	1	277532	230071
Debtors	5	253000	298927
Bank and Cash Balances		365	36981
		<u>530897</u>	<u>565979</u>
Creditors - Falling due within one year	6	393104	458247
<u>Net Current Assets</u>		<u>137793</u>	<u>107732</u>
<u>Total Assets less Current Liabilities</u>		337992	236055
Creditors - Falling due more than one year	7	35401	30016
Provisions for Liabilities & Charges	13	26676	21881
<u>Net Assets</u>		<u>275915</u>	<u>184158</u>
<u>Capital and Reserves</u>			
Called up Share Capital	2	100	100
Revenue Reserve		275815	184058
<u>Share Capital and Members Interests</u>		<u>275915</u>	<u>184158</u>

For the year ending 30th April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts and these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors on 23 January 2014 and signed on its behalf

DL Myers



Director

The Notes annexed form an integral part of these Accounts

Co No 3524825 (England)

**ABBEY DISTRIBUTION LIMITED**

**NOTES TO ACCOUNTS - 30TH APRIL 2013**

**1 Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

**a) Basis of Accounting**

These Accounts have been prepared under the Historical Cost Accounting Rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**b) Depreciation**

Depreciation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows -

Plant and Equipment	Five Years
Furniture, Fittings and Equipment	Three and Five Years

**c) Stock and Work in Progress**

Stock is valued at the lower of cost and net realisable value after making due allowance attributable costs, obsolete and slow moving items

**d) Turnover**

Turnover represents net invoiced sales of goods and services excluding Value Added Tax and in accordance with FRS5 application note G Revenue has been recognised to the extent to the right to the income has been obtained

**e) Deferred Taxation**

Deferred Taxation is using the liability method on the taxation effect on an all timing basis other than for those which are expected with reasonable probability to continue for the foreseeable future

**f) Foreign Exchange**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction Balances denominated in a foreign currency are translated into sterling at the exchange rates ruling on the Balance Sheet date

**g) Pensions**

The company operates a defined contribution scheme for which the contributions are charged to the Profit and Loss Account as they become due and payable in accordance with scheme rules

**f) Leasing and Hire Purchase Commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

**ABBEY DISTRIBUTION LIMITED**  
**NOTES TO ACCOUNTS - 30TH APRIL 2013**

**g) Research and Development**

Expenditure on research and development is written off in the year in which it is incurred and tax credits arising thereon are credited in the accounting year upon which these are received

	<u>2013</u>	<u>2012</u>
	£	£
<b><u>2 Share Capital</u></b>		
Authorised 100 Ordinary Shares of £1 each	100	100
Issued and Fully Paid 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>

**3 Creditors** - Amounts falling due after one year

At the Balance Sheet there were creditors payable more than one year amounting to £35401

	Plant and Equipment £	Fixtures & Equipment £	<u>Total</u> £
<b><u>4 Fixed Assets</u></b>			
Cost brought forward	192570	20146	212716
Additions	<u>49302</u>	<u>55594</u>	<u>104896</u>
Cost carried forward	<u>241872</u>	<u>75740</u>	<u>317612</u>
Depreciation brought forward	72171	12222	84394
Provision for Year	<u>24957</u>	<u>8062</u>	<u>33019</u>
Depreciation carried forward	<u>97128</u>	<u>20285</u>	<u>117413</u>
Net Book Value - 2013	<u>144744</u>	<u>55455</u>	<u>200199</u>
Net Book Value - 2012	<u>120399</u>	<u>7923</u>	<u>128323</u>

Included in the above are assets held under Hire Purchase contracts as and detailed in Notes to the Accounts

Depreciation	14546
<b><u>Net Book Value</u></b>	<b>92154</b>

**5 Related Party Transactions**

The company continued to occupy the Ground Floor of a property owned by Sunleigh Estates LLP at an annual rental of £24,000 Sunleigh Estates LLP is an entity controlled by the company's Director, David L Myers

At the Balance Sheet the Director was owed £39397 (2012 - £17,915) such monies advanced to the company on an unsecured interest free basis In addition the Director received a Dividend in the sum of £48,000 during the accounting period

**6 Disclosure of Control**

The company is controlled by the Director, Mr D L Myers