

ABBAY DISTRIBUTION LIMITED

ABBREVIATED ACCOUNTS

for the year ended

30TH APRIL 2011

Director: DL Myers

Secretary: M Myers
DC Myers

Registered Number: 3524825 (England)

Registered Office: 33 Nicholas Way
Northwood Middlesex
HA6 2TR

Accountants: Lynton Foster
33 Nicholas Way
Northwood Middlesex
HA6 2TR

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THURSDAY



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COMPANIES HOUSE

Lynton Foster

Co No 3524825 (England)

ABBEY DISTRIBUTION LIMITED

ABBREVIATED BALANCE SHEET - 30TH APRIL 2011

			2010
	Notes	£	£
<u>Fixed Assets</u>	4	33826	27884
<u>Current Assets</u>			
Stock	1	159596	129458
Debtors		213037	225598
Bank and Cash Balances		29777	5677
		<u>402410</u>	<u>360733</u>
Creditors - Falling due within one year		<u>321488</u>	<u>301971</u>
<u>Net Current Assets</u>		<u>80922</u>	<u>58762</u>
<u>Total Assets less Current Liabilities</u>		<u>114748</u>	<u>86646</u>
Provisions for Liabilities & Charges	1	<u>5811</u>	<u>4569</u>
<u>Net Assets</u>		<u>108937</u>	<u>82077</u>
<u>Capital and Reserves</u>			
Called up Share Capital	2	100	100
Revenue Reserve		<u>108837</u>	<u>81977</u>
<u>Share Capital and Members Interests</u>		<u>108937</u>	<u>82077</u>

For the year ending 30th April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts and these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors on 19 December 2011 and signed on its behalf

DL Myers



Director

The Notes annexed form an integral part of these Accounts

ABBEY DISTRIBUTION LIMITED

NOTES TO ABBREVIATED ACCOUNTS - 30TH APRIL 2011

1 Accounting Policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts

a) Basis of Accounting

These Accounts have been prepared under the Historical Cost Accounting Rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

b) Depreciation

Depreciation is calculated so as to write off the cost of tangible fixed assets by equal instalments over their estimated useful lives as follows -

Plant and Equipment	Five Years
Furniture, Fittings and Equipment	Three and Five Years

c) Stock and Work in Progress

Stock is valued at the lower of cost and net realiseable value after making due allowance attributable costs, obsolete and slow moving items

d) Turnover

Turnover represents net invoiced sales of goods and services excluding Value Added Tax and in accordance with FRS5 application note G Revenue has been recognised to the extent to the right to the income has been obtained

e) Deferred Taxation

Deferred Taxation is using the liability method on the taxation effect on an all timing basis other than for those which are expected with reasonable probability to continue for the foreseeable future

f) Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction Balances denominated in a foreign currency are translated into sterling at the exchange rates ruling on

g) Pensions

The company operates a defined contribution scheme for which the contributions are charged the Profit and Loss Account as they become due and payable in accordance with scheme rules

f) Leasing and Hire Purchase Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives Assets acquired by hire purchase are depreciated over their useful lives Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Co No 3524825 (England)

ABBEY DISTRIBUTION LIMITED

NOTES TO ABBREVIATED ACCOUNTS - 30TH APRIL 2011

<u>Notes</u>	<u>2011</u>	<u>2010</u>
<u>2 Share Capital</u>	£	£
Authorised 100 Ordinary Shares of £1 each	100	100
Issued and Fully Paid 100 Ordinary Shares of £1 each	100	100

3 Creditors - Amounts falling due after one year

At the Balance Sheet there were no creditors payable more than one year

<u>4 Fixed Assets</u>	Plant and Equip	Fixtures & Equipment	<u>Total</u>
	£	£	£
Cost brought forward	70783	22228	93011
Additions	22725	1000	23725
Cost carried forward	93508	23229	116736
Depreciation brought forward	49316	15811	65127
Provision for Year	13251	1856	15107
Depreciation carried forward	62568	17667	80235
Net Book Value - 2011	30940	5562	36502
<u>Net Book Value - 2010</u>	21467	6417	27884

5 Related Party Transactions

At the Balance Sheet the Director was owed £8705 (2010 - £16,735) such monies advanced to the company on an unsecured interest free basis

6 Disclosure of Control

The company is controlled by the Director, Mr D L Myers