

Registration number 03523398

**Orange Tree Trading (UK) Limited**  
**Unaudited abbreviated accounts**  
**for the year ended 30 June 2012**

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# **Orange Tree Trading (UK) Limited**

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# Orange Tree Trading (UK) Limited

## Abbreviated balance sheet as at 30 June 2012

Registration number 03523398

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	24,001	30,131
Tangible assets	2	41,280	46,317
		<u>65,281</u>	<u>76,448</u>
<b>Current assets</b>			
Stocks		172,376	151,421
Debtors		29,375	17,688
Cash at bank and in hand		3,631	3,382
		<u>205,382</u>	<u>172,491</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(148,337)</u>	<u>(148,329)</u>
<b>Net current assets</b>		<u>57,045</u>	<u>24,162</u>
<b>Total assets less current liabilities</b>		<u>122,326</u>	<u>100,610</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(200,000)	(200,000)
<b>Accruals and deferred income</b>		<u>(2,500)</u>	<u>(3,000)</u>
<b>Deficiency of assets</b>		<u>(80,174)</u>	<u>(102,390)</u>
<b>Capital and reserves</b>			
Called up share capital	5	2	2
Profit and loss account		<u>(80,176)</u>	<u>(102,392)</u>
<b>Shareholders' funds</b>		<u>(80,174)</u>	<u>(102,390)</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**Orange Tree Trading (UK) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2012**

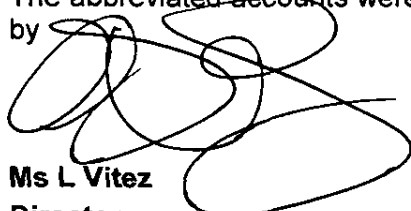
**Registration number 03523398**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2012 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the director on 7/12/12 and signed on its behalf by

  
**Ms L Vitez**  
**Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **Orange Tree Trading (UK) Limited**

### **Notes to the abbreviated financial statements for the year ended 30 June 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 15 years

##### **1.4. Other intangible assets**

Other intangible assets are valued at cost less accumulated amortisation

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 5 years

##### **1.5. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold improvements	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicle	-	25% straight line
Computer equipment	-	33% reducing balance

##### **1.6. Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.7. Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost also includes all direct expenditure

# Orange Tree Trading (UK) Limited

## Notes to the abbreviated financial statements for the year ended 30 June 2012

continued

### 1.8. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's financial statements. Deferred tax is provided in full of timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on the current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

### 1.9. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 July 2011	81,349	152,236	233,585
Additions	-	4,891	4,891
Disposals	-	(4,918)	(4,918)
At 30 June 2012	81,349	152,209	233,558
<b>Depreciation and Provision for diminution in value</b>			
At 1 July 2011	51,218	105,919	157,137
On disposals	-	(4,451)	(4,451)
Charge for year	6,130	9,461	15,591
At 30 June 2012	57,348	110,929	168,277
<b>Net book values</b>			
At 30 June 2012	24,001	41,280	65,281
At 30 June 2011	30,131	46,317	76,448

## Orange Tree Trading (UK) Limited

### Notes to the abbreviated financial statements for the year ended 30 June 2012

continued

<b>3. Creditors: amounts falling due within one year</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
Creditors include the following		
Secured creditors	<u>(9,526)</u>	<u>(17,215)</u>
<b>4. Creditors: amounts falling due after more than one year</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
Creditors include the following		
Secured creditors	<u>(200,000)</u>	<u>(162,329)</u>
<b>5. Share capital</b>	<b>2012</b> <b>£</b>	<b>2011</b> <b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>