

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2009**  
**FOR**  
**P S I ASSOCIATES LIMITED**

WEDNESDAY



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COMPANIES HOUSE

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for the year ended 31st March 2009**

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**P S I. ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31st March 2009**

<b>DIRECTOR</b>	P R Duffield
<b>SECRETARY</b>	Mrs C M Duffield
<b>REGISTERED OFFICE</b>	51 Brookvale Avenue Binley Coventry West Midlands CV3 2DG
<b>REGISTERED NUMBER</b>	03523170
<b>ACCOUNTANTS</b>	Luckmans Duckett Parker Victoria House 44-45 Queens Road Coventry West Midlands CV1 3EH

**ABBREVIATED BALANCE SHEET**  
31st March 2009

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	413	619
<b>CURRENT ASSETS</b>			
Debtors		1,856	1,368
Cash at bank		949	1,607
		<u>2,805</u>	<u>2,975</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>25,081</u>	<u>24,444</u>
<b>NET CURRENT LIABILITIES</b>		<u>(22,276)</u>	<u>(21,469)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(21,863)</u>	<u>(20,850)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	6	6
Profit and loss account		<u>(21,869)</u>	<u>(20,856)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(21,863)</u>	<u>(20,850)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29th March 2010 and were signed by



P R Duffield - Director

**P S. I ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the year ended 31st March 2009

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	
and 31st March 2009	825
<b>DEPRECIATION</b>	
At 1st April 2008	206
Charge for year	206
At 31st March 2009	412
<b>NET BOOK VALUE</b>	
At 31st March 2009	413
At 31st March 2008	619

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2009 £	2008 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
6	Ordinary	£1	6	6

**4 CONTROLLING PARTY**

The company is under the control of Mr P R Duffield, the director of the company