

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2006
FOR
P S I ASSOCIATES LIMITED

WEDNESDAY



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31/01/2007
COMPANIES HOUSE

P S I ASSOCIATES LIMITED

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for the year ended 31st March 2006

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P S I ASSOCIATES LIMITED
COMPANY INFORMATION
for the year ended 31st March 2006

DIRECTOR:	P R Duffield
SECRETARY:	Mrs C M Duffield
REGISTERED OFFICE:	51 Brookvale Avenue Binley Coventry West Midlands CV3 2DG
REGISTERED NUMBER:	3523170
ACCOUNTANTS:	Luckmans Duckett Parker Victoria House 44-45 Queens Road Coventry CV1 3EH

P S I ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET

31st March 2006

	2006 £	2005 £
CURRENT ASSETS		
Debtors	2,214	10
Cash at bank	1,577	176
	<u>3,791</u>	<u>186</u>
CREDITORS		
Amounts falling due within one year	10,870	1,021
	<u>(7,079)</u>	<u>(835)</u>
NET CURRENT LIABILITIES		
	<u>(7,079)</u>	<u>(835)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>(7,079)</u>	<u>(835)</u>
CAPITAL AND RESERVES		
Called up share capital	2	2
Profit and loss account	6	2
	<u>(7,085)</u>	<u>(837)</u>
SHAREHOLDERS' FUNDS		
	<u>(7,079)</u>	<u>(835)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29th January 2007 and were signed by:



P R Duffield - Director

P S I ASSOCIATES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31st March 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
6 (2005 - 2)	Ordinary	£1	<u>6</u>	<u>2</u>

4 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

3. CONTROLLING PARTY

The company is under the control of Mr P R Duffield, the director of the company.