

**UNAUDITED ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2005  
FOR  
P S I ASSOCIATES LIMITED**



**P S I ASSOCIATES LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 31st March 2005**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**P S I ASSOCIATES LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31st March 2005**

**DIRECTOR:** P R Duffield

**SECRETARY:** Mrs C M Duffield

**REGISTERED OFFICE:** 51 Brookvale Avenue  
Binley  
Coventry  
West Midlands  
CV3 2DG

**REGISTERED NUMBER:** 3523170

**ACCOUNTANTS:** Luckmans Duckett Parker  
Victoria House  
44-45 Queens Road  
Coventry  
CV1 3EH

**P S I ASSOCIATES LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31st March 2005**

	Notes	2005	2004
		£	£
<b>CURRENT ASSETS:</b>			
Debtors		10	2
Cash at bank		176	-
		<u>186</u>	<u>2</u>
<b>CREDITORS:</b> Amounts falling due within one year		1,021	-
		<u>(835)</u>	<u>2</u>
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>£(835)</u>	<u>£2</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	2	2	2
Profit and loss account		<u>(837)</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£(835)</u>	<u>£2</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2005.

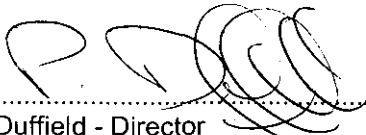
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
P R Duffield - Director

Approved by the Board on 25/01/2006

**P S I ASSOCIATES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31st March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005	2004
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>