

Unaudited Abbreviated Accounts for the Year Ended 31 March 2004

for

A & F ROOFING SPECIALISTS LIMITED



A & F ROOFING SPECIALISTS LIMITED

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for the Year Ended 31 March 2004

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A & F ROOFING SPECIALISTS LIMITED

Company Information

for the Year Ended 31 March 2004

DIRECTOR:

P A Bloomfield

SECRETARY:

Mrs J Goddard

REGISTERED OFFICE:

18 Canterbury Road
Whitstable
Kent
CT5 4EY

REGISTERED NUMBER:

3523081 (England and Wales)

ACCOUNTANTS:

Michael Martin Partnership Limited
Chartered Certified Accountants
3 Queen Street
Ashford
Kent
TN23 1RF

A & F ROOFING SPECIALISTS LIMITED

Abbreviated Balance Sheet

31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		220,608		223,601
CURRENT ASSETS:					
Stocks		20,038		11,592	
Debtors		113,433		146,623	
Cash at bank and in hand		27,089		30,215	
		160,560		188,430	
CREDITORS: Amounts falling due within one year	3	154,808		177,296	
NET CURRENT ASSETS:			5,752		11,134
TOTAL ASSETS LESS CURRENT LIABILITIES:			226,360		234,735
CREDITORS: Amounts falling due after more than one year	3		(170,360)		(180,021)
PROVISIONS FOR LIABILITIES AND CHARGES:			(7,985)		(20)
			£48,015		£54,694
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			48,013		54,692
SHAREHOLDERS' FUNDS:			£48,015		£54,694

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

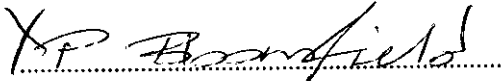
A & F ROOFING SPECIALISTS LIMITED

Abbreviated Balance Sheet

31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
P A Bloomfield - Director

Approved by the Board on 02/11/04.....

The notes form part of these abbreviated accounts

A & F ROOFING SPECIALISTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance, 25% on cost and 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	315,476
Additions	20,207
Disposals	(13,100)
At 31 March 2004	322,583
DEPRECIATION:	
At 1 April 2003	91,875
Charge for year	18,200
Eliminated on disposals	(8,100)
At 31 March 2004	101,975
NET BOOK VALUE:	
At 31 March 2004	220,608
At 31 March 2003	223,601

A & F ROOFING SPECIALISTS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 31 March 2004

3. CREDITORS

The following secured debts are included within creditors:

	31.3.04	31.3.03
	£	£
Mortgage loan account	<u>124,894</u>	<u>134,155</u>

Creditors include the following debts falling due in more than five years:

	31.3.04	31.3.03
	£	£
Repayable by instalments		
Mortgage loan account	<u>78,640</u>	<u>89,301</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.04	31.3.03
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>