

SRP Management Company Ltd  
Annual Report and Unaudited Accounts  
for the year 30<sup>th</sup> June 2011

Company No 03522899 (England and Wales)

THURSDAY



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SRP Management Company Ltd

Report of the Directors  
for the year ended 30<sup>th</sup> June 2011

The directors present their report with the unaudited accounts of the company for the year ended 30<sup>th</sup> June 2011

Principal Activities

The company's principal activity for the year under review continues to be the management and administration of the land and property known as 5 Royal Parade Cheltenham Gloucestershire. During the year the board undertook major repairs to the property which will be paid for from future service charges.

Directors

The directors in office during the year were as follows

A D E Bateson  
Miss E L Mitchell  
Mrs H M Martin

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the Board of Directors



I Alexander  
Secretary

Approved by the board

27<sup>th</sup> MARCH / 2012

SRP Management Company Ltd  
 Profit and Loss Account  
 for the year ended 30<sup>th</sup> June 2011

	Notes	2011 £	2010 £
Service Charges – Continuing Operations	1	6797	6267
Administration Expenses		(5621)	(30022)
		<u>1176</u>	<u>(23755)</u>
Interest Received		(417)	(276)
Profit on ordinary activities before taxation		<u>759</u>	<u>(24031)</u>
Taxation – UK corporation tax		-	-
Excess over Expenditure		<u>759</u>	<u>(24031)</u>
Surplus brought forward		(13069)	10962
Surplus (Deficit) carried forward		<u>(12310)</u>	<u>(13069)</u>

There were no recognised gains and losses other than those recognised in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements

SRP Management Company Ltd  
Balance Sheet as at 30<sup>th</sup> June 2011

	Notes	£	2011 £	£	2010 £
Fixed Assets	4		-		1
Tangible Assets					
Current Assets					
Debtors	5			141	
Cash at Bank and in Hand		643		627	
		<u>643</u>		<u>768</u>	
Creditors amounts falling due within one year	6	(7638)		(5234)	
Net Current Assets			(6995)		(4466)
Creditors amounts falling due after one year					
Bank Loan	7		(5310)		(8599)
Net Current Assets			<u>(12305)</u>		<u>(13064)</u>
Capital and Reserves					
Called Up Share Capital	8		5		5
Profit and Loss Account			(12310)		(13069)
Shareholders Funds			<u>(12305)</u>		<u>(13064)</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities

For the financial year ended 30<sup>th</sup> June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors Miss E L Mitchell, Mr A D E Bateson, Mrs H M Martin

Sign 

Print E. L. MITCHELL

Director  
Approved by the board Date

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Notes to the unaudited accounts  
for the year ended 30<sup>th</sup> June 2011

1 Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is a non-profit making organisation and accordingly accounts are prepared as income and expenditure accounts rather than as profit and loss accounts

Cashflow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement (under Financial Reporting Standard 1 Cash flow statements/Financial Reporting standard for Smaller Entities (effective April 2008))

Turnover

Turnover represented by service charges received in this company

Taxation

As the company is a non profit making organisation no taxation is payable

2 Service Charges

Service charges are receivable from the owners of the flats which make up the property known as 5 Royal Parade

3 Directors Remuneration

No director received any emoluments during the year and no staff were employed

4 Fixed Assets

Tangible Fixed Assets

Freehold Property

£

Cost

As at 1<sup>st</sup> July 2010

1

At 30<sup>th</sup> June 2011

1

No depreciation has been provided on the freehold property as it is worth more than the £1 value which has been attributed to this asset

SRP Management Company Ltd

Notes to the unaudited accounts  
For the year ended 30<sup>th</sup> June 2011

5	Debtors	2011	2010
		£	£
	Due and payable within one year		
	Prepayments	-	-
	Unpaid Service Charges		141
		<u>      </u>	<u>141</u>
		<u>      </u>	<u>      </u>
6	Current Liabilities	2011	2010
		£	£
	Amounts falling due within one year		
	Service charges relative to future periods	7438	5054
	Accrued charges	200	180
		<u>7638</u>	<u>5234</u>
		<u>      </u>	<u>      </u>
7	Bank Loan		
	The bank loan is repayable over three years and carries interest at commercial rates		
8	Called Up Share Capital	2011	2010
		£	£
	Authorised		
	Ordinary Shares of £1 each	5	5
		<u>      </u>	<u>      </u>
	Allotted Called Up and Fully Paid		
	Ordinary Shares of £1 each	5	5
		<u>      </u>	<u>      </u>
9	Contingent Liabilities		
	The company had no known contingent liabilities at 30 <sup>th</sup> June 2011 nor 30 <sup>th</sup> June 2010		
10	Capital Commitments		
	There were no capital commitments or other long term commitments at 30 <sup>th</sup> June 2011 nor 30 <sup>th</sup> June 2010, which had not been accounted for in these financial statements		

SRP Management Company Ltd

Detailed Trading Profit and Loss Account  
and Expenses Schedule  
year to 30<sup>th</sup> June 2011

	2011	2010
	£	£
Service Charges	<u>6797</u>	<u>6267</u>
Administrative Expenses		
Insurance	907	221
Light & Heat	208	208
Cleaning	69	-
Repairs & Maintenance	4085	28449
Garden Expenses		-
Professional Fees	253	860
Bank Charges	84	269
Loan Interest	417	276
Sundry Expenses	15	15
	<u>6038</u>	<u>30298</u>
Net Surplus (Deficit)	<u>759</u>	<u>(24031)</u>