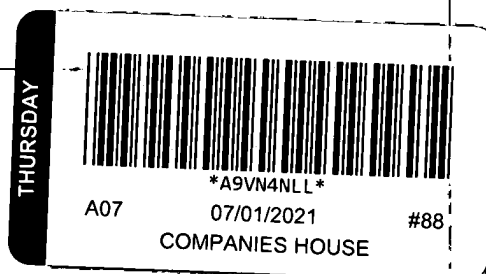


LIQ14

Notice of final account prior to dissolution in CVL



Companies House



1	Company details	
Company number	0 3 5 2 2 7 0 2	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	Electro-Mechanical Engineering Services Limited	
2	Liquidator's name	
Full forename(s)	Andrew	
Surname	Watling	
3	Liquidator's address	
Building name/number	Office D	
Street	Beresford House	
Post town	Town Quay	
County/Region	Southampton	
Postcode	S O 1 4 2 A Q	
Country		
4	Liquidator's name ①	
Full forename(s)	Carl	① Other liquidator Use this section to tell us about another liquidator.
Surname	Jackson	
5	Liquidator's address ②	
Building name/number	Office D	② Other liquidator Use this section to tell us about another liquidator.
Street	Beresford House	
Post town	Town Quay	
County/Region	Southampton	
Postcode	S O 1 4 2 A Q	
Country		

LIQ14

Notice of final account prior to dissolution in CVL

6

Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

5

m

0

m

1

y

2

y

0

y

2

y

1

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James Pike**

Company name **Quantuma Advisory Limited**

Address **Office D**

Beresford House

Post town **Town Quay**

County/Region **Southampton**

Postcode **S O 1 4 2 A Q**

Country

DX **info@quantuma.com**

Telephone **02380336464**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



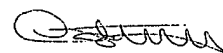
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Electro-Mechanical Engineering Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 17 January 2019 To 3 November 2020

Statement of Affairs		£	£
(193,343.97)	UNSECURED CREDITORS		
	Inland Revenue	NIL	NIL
(100.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
(193,443.97)			NIL
	REPRESENTED BY		
			NIL



Andrew Watling
Joint Liquidator

ELECTRO-MECHANICAL ENGINEERING SERVICES LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' FINAL ACCOUNT

3 November 2020

This is the final account on the conduct of the Liquidation of Electro-Mechanical Engineering Services Limited following the appointment of Andrew Watling and Carl Jackson as Joint Liquidators on 17 January 2019.

Please note that the Company's affairs are fully wound up and that we are seeking our Release as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

OBJECTIONS TO THE LIQUIDATORS' RELEASE

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Andrew Watling and Carl Jackson are licensed to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales

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CREDITORS: CLAIMS AND DISTRIBUTIONS

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

ETHICS

THE JOINT LIQUIDATORS' FEES AND EXPENSES

CLOSURE OF THE LIQUIDATION

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Appendix 2 The Joint Liquidators' Receipts and Payments Account as at 3 November 2020

Appendix 3 Schedule of Joint Liquidators' Time Costs for the Review Period and the Liquidation

Appendix 4 The Joint Liquidators' Detailed Narrative List of Work Undertaken During the Review Period

Appendix 5 Notice That the Company's Affairs Are Fully Wound Up

Appendix 6 Notice Of No Dividend

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Andrew Watling and Carl Jackson
"Email"	James.Pike@Quantuma.com
"the Company"	Electro-Mechanical Engineering Services Limited (in Liquidation)
"Decision Procedure"	Vote by Correspondence
	Virtual Meeting – allows creditors to participate without the need to attend.
	Electronic Voting – an electronic system that allows creditors to vote without the need to attend.
	Physical Meeting – meeting held at a specific location and time where creditors need to attend in person.
"SIP"	Statement of Insolvency Practice (England & Wales)
"Small Debts"	Claims of £1,000 or less
"Review Period"	Period covered by the report from 17 January 2020 to 3 November 2020

INTRODUCTION

Introduction

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our last report dated 19 February 2020.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

The report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress made during the Review Period, and with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress reports that have been issued during the Liquidation. Copies of these reports are available on request.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Andrew Watling and Carl Jackson of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 17 January 2019.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

Realisation of Assets

According to the Statement of Affairs lodged in these proceedings, the Company had no assets.

The Company owed an amount to HMRC in respect of a tax scheme debt. It was initially intended that negotiations would be entered into with HMRC with a view to the debt being settled via the liquidation from funds to be introduced by a third party.

HMRC were unwilling to enter into settlement negotiations as they considered that the director had the means to settle the liability in full.

The director of the Company later advised that the loan monies had been repaid to the trust and he therefore considered that no liability to HMRC remained. However, HMRC did not share this opinion.

An agreement was entered into whereby the funds repaid to the trust were made available to settle the liability due to HMRC and the sum of £195,526.27 has been paid in full and final settlement.

The payment was made directly to HMRC and therefore no funds have passed through the liquidation account.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.
- Closing procedures including preparing the Final Report.

Payments

No costs have been incurred during the Review Period.

Please see the later section of this report outlining the Joint Liquidators' disbursements and expenses.

Corporation Tax

No corporation tax has been payable in respect of either the Review Period or the liquidation as a whole.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company did not have any outstanding security at the time of liquidation.

Preferential Creditors

No preferential claims were expected and none have been received.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.

- Subject to a maximum of £600,000.

As the Company did not have any outstanding security at the date of liquidation, the prescribed part provision did not apply.

Unsecured Creditors

Unsecured claims were estimated at £193,344 in the Director's Estimated Statement of Affairs. This related to HMRC's claim in respect of the tax scheme debt which has been settled in full by way of an agreement between HMRC and the director of the Company, being the beneficiary of the funds loaned which gave rise to the claim.

Separately, one unsecured claim in the sum of £9,906.80 has been received.

There have been insufficient asset realisations to allow for a return to unsecured creditors from the liquidation estate and, as such, this claim has not been formally adjudicated.

Notice of No Dividend

I confirm that no dividend will be distributed as no funds have been realised.

The Joint Liquidator will now proceed to conclude the Liquidation and, therefore, any claims against the assets of the Company are required to be established by 4 December 2020.

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As part of the Joint Liquidators' statutory duties, an investigation into the conduct of the Company Director was completed.

In this regard, a confidential report was submitted to The Insolvency Service on 19 February 2019.

SIP2 - Initial Assessment of Potential Recoveries

As part of our duties as Joint Liquidators, we are obliged to review shortly after appointment all the information available to us and conduct an initial assessment of whether there are any matters which may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This review has been completed and we confirm that we did not identify any further assets or actions which would lead to a recovery for creditors.

EU Regulations (Whether Proceedings are Main Proceedings or Territorial)

The Company's centre of main interest was in the UK as their registered office and their trading address was 12 Allenbrook Road, Rosehill, Carlisle CA1 2UT and, therefore, it is considered that the EU Regulations apply. These proceedings are main proceedings as defined in the EU Regulations.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

Further Information

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 6 April 2017 together with Quantuma Advisory Ltd's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Pre-Appointment Costs

A fixed fee of £3,500 plus VAT was agreed and paid by the director prior to the winding-up resolution.

Joint Liquidators' Remuneration

The basis of the Joint Liquidators' fees remuneration was agreed with the Company's director. It was agreed that the Joint Liquidators' fees would be charged on a time costs basis, estimated to total approximately £25,000 plus VAT.

During the Review Period, the Joint Liquidators have incurred time costs of £6,414.00, being 23.10 hours at an average hourly rate of £277.66.

Since appointment, the Joint Liquidators have incurred time costs of £14,679.00, being 61.00 hours at an average hourly rate of £240.64.

The sum of £13,395.50 has been paid by a third party in respect of the Joint Liquidators' costs.

Comparison of Estimates

Fees and expenses estimated were not provided to creditors as payment of these was agreed with a third party.

Creditors' Right to Request Information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' Right to Challenge Remuneration and/or Expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

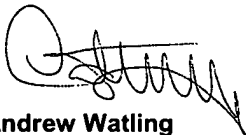
Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

CLOSURE OF THE LIQUIDATION

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering the final account to the Registrar of Companies.

The Company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact James Pike on 02382 357958 or by e-mail at James.Pike@Quantuma.com



Andrew Watling
Joint Liquidator

Appendix 1**Electro-Mechanical Engineering Services Limited
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Electro-Mechanical Engineering Services Limited
Trading Address	12 Allenbrook Road, Rosehill, Carlisle, CA1 2UT
Trading Name/Former Trading Name	None
Proceedings	In Liquidation
Date of Appointment	17 January 2019
Joint Liquidators	Andrew Watling and Carl Jackson Quantuma Advisory Limited, Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Email	James.Pike@Quantuma.com
Registered office Address	Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Former Registered Office	12 Allenbrook Road, Rosehill, Carlisle, CA1 2UT
Company Number	03522702
Incorporation Date	06 March 1998

Appendix 2

**Electro-Mechanical Engineering Services Limited
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 3 NOVEMBER 2020**

Appendix 3

**Electro-Mechanical Engineering Services Limited
(IN LIQUIDATION)**

**SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD AND
THE LIQUIDATION**

**Electro-Mechanical Engineering Services Limited
(IN LIQUIDATION)**

THE JOINT LIQUIDATORS' DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
CREDITORS	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Final Accounts	
Dealing with HMRC/RPO claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
CASHIERING	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
CLOSING PROCEDURES	
Filing final statutory returns at Companies House/Court	

Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken
Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.
Rates may have been subject to periodic increase.

Staff	Charge out rates £
CEO / Managing Director	480 - 580
Directors	370 – 475
Senior Manager	340 – 415
Manager	310 – 375
Assistant Manager	275 – 335
Senior Administrator	235 – 285
Administrator	200 – 240
Assistant Administrator	135 – 160
Case Accountant	135
Junior Administrator	100 – 115
Support Staff/Executive Assistant	100 – 135

**Electro-Mechanical Engineering Services Limited
(IN LIQUIDATION)**

Appendix 5

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

**Electro-Mechanical Engineering Services Limited
(IN LIQUIDATION)**

Appendix 6

NOTICE OF NO DIVIDEND