

Registered number

**03522246**

Gipping Press Group Limited

Abbreviated Accounts

30 September 2015

**Gipping Press Group Limited****Registered number:** 03522246**Abbreviated Balance Sheet****as at 30 September 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	90,433	123,604
<b>Current assets</b>			
Stocks		-	9,100
Debtors		7,714	105,727
Cash at bank and in hand		33,948	73,930
		<u>41,662</u>	<u>188,757</u>
<b>Creditors: amounts falling due within one year</b>		<u>(5,605)</u>	<u>(135,365)</u>
<b>Net current assets</b>		36,057	53,392
<b>Total assets less current liabilities</b>		<u>126,490</u>	<u>176,996</u>
<b>Provisions for liabilities</b>		<u>(15,547)</u>	<u>(20,311)</u>
<b>Net assets</b>		<u>110,943</u>	<u>156,685</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		110,843	156,585
<b>Shareholder's funds</b>		<u>110,943</u>	<u>156,685</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R J Cuff

Director



**Gipping Press Group Limited**  
**Notes to the Abbreviated Accounts**  
**for the period ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	20% straight line
Fixtures, fittings and equipment	15% reducing balance
Computer equipment	33.33% straight line
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets****£****Cost**

At 1 April 2014	588,271
Additions	3,301
Disposals	(10,000)
At 30 September 2015	<u>581,572</u>

**Depreciation**

At 1 April 2014	464,667
Charge for the period	28,610
On disposals	(2,138)
At 30 September 2015	<u>491,139</u>

**Net book value**

At 30 September 2015	<u>90,433</u>
At 31 March 2014	<u>123,604</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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