

Aber Roof Truss Limited
UNAUDITED ABBREVIATED ACCOUNTS
for the year ended
30 June 2013

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Aber Roof Truss Limited

ABBREVIATED ACCOUNTS

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Aber Roof Truss Limited**UNAUDITED ABBREVIATED BALANCE SHEET**

30 June 2013

	Notes	2013 £	2012 £
FIXED ASSETS	1		
Tangible assets		<u>452,487</u>	<u>422,066</u>
CURRENT ASSETS			
Stocks		88,692	72,676
Debtors		73,787	123,641
Cash at bank and in hand		<u>178,833</u>	<u>175,386</u>
		341,312	371,703
CREDITORS amounts falling due within one year	2	<u>281,605</u>	<u>286,864</u>
NET CURRENT ASSETS		<u>59,707</u>	<u>84,839</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>512,194</u>	<u>506,905</u>
CREDITORS amounts falling due after more than one year	3	57,000	60,279
PROVISIONS FOR LIABILITIES AND CHARGES		<u>15,742</u>	<u>7,174</u>
		<u>439,452</u>	<u>439,452</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	100	100
Profit and loss account		<u>439,352</u>	<u>439,352</u>
SHAREHOLDERS' FUNDS		<u>439,452</u>	<u>439,452</u>

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 4 were approved by the Board of Directors and authorised for issue on 20th July 2013 and are signed on their behalf by



Mr W D Hopkins
Director

Aber Roof Truss Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and services in the ordinary nature of the business. Turnover is shown net of Value Added Tax, of goods and services provided to customers and, in the case of long term contracts, credit is taken appropriate to the stage of completion when the outcome of the contract can be ascertained with reasonable certainty.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

FIXED ASSETS

All fixed assets are initially recorded at cost.

DEPRECIATION

Depreciation is calculated so as to write off the cost of a tangible fixed asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% on cost
Motor vehicles	-	20% reducing balance
Computer equipment	-	20% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AGREEMENTS

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

OPERATING LEASE AGREEMENTS

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

PENSION COSTS

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Aber Roof Truss Limited

UNAUDITED ACCOUNTING POLICIES

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Aber Roof Truss Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2013

1 FIXED ASSETS

	Tangible Assets
Cost	£
At 1 July 2012	669,065
Additions	70,174
Disposals	(72,452)
At 30 June 2013	<u>666,787</u>
Depreciation	
At 1 July 2012	246,999
Charge for year	19,012
On disposals	(51,711)
At 30 June 2013	<u>214,300</u>
Net book value	
At 30 June 2013	<u>452,487</u>
At 30 June 2012	<u>422,066</u>

2 CREDITORS amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>2,906</u>	<u>2,845</u>

3 CREDITORS amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2013	2012
	£	£
Bank loans and overdrafts	<u>57,000</u>	<u>59,929</u>

Included within creditors falling due after more than one year is an amount of £42,470 (2012 - £46,427) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

4 RELATED PARTY TRANSACTIONS

During the period the company was under the control of Mr W D Hopkins, who is a director, by virtue of his 51% interest in the ordinary share capital of the company. During the period the directors received dividends of £70,513.

Creditors includes the following amounts owed to directors -

Mr W D Hopkins	£40,704
Mr K Dunbebin	£9,986
Mr S B Beesley	£5,210
Mr D C Hopkins	£10,403

5 SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>