

Company Registration No. 03520095 (England and Wales)

AACR LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2015

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COMPANIES HOUSE

AACR LIMITED

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AACR LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MAY 2015**

| | Notes | 2015 £ | £ | 2014 £ | £ |
|---|-------|-----------------|--------------|-----------------|---------------|
| Fixed assets | | | | | |
| Investments | 2 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | | 42,590 | | 14,554 | |
| Cash at bank and in hand | | 23,713 | | 51,330 | |
| | | <u>66,303</u> | | <u>65,884</u> | |
| Creditors: amounts falling due within one year | | <u>(60,817)</u> | | <u>(50,797)</u> | |
| Net current assets | | | 5,486 | | 15,087 |
| Total assets less current liabilities | | | <u>5,487</u> | | <u>15,088</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 5,387 | | 14,988 |
| Shareholders' funds | | | <u>5,487</u> | | <u>15,088</u> |

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16-09-2015



Mr. J S Assael
Director

Company Registration No. 03520095

AACR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

| | Investments £ |
|---------------------------------|-------------------|
| Cost | |
| At 1 June 2014 & at 31 May 2015 | 1 |
| | <u> </u> |
| At 31 May 2014 | 1 |
| | <u> </u> |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

| Company | Country of registration or incorporation | Shares held Class | % |
|--------------------------------|---|----------------------|--------|
| Subsidiary undertakings | | | |
| Polished Designs Limited | England & Wales | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

| | | Capital and reserves 2015 £ | Profit/(loss) for the year 2015 £ |
|--------------------------|-------------------------------|--------------------------------------|---|
| Polished Designs Limited | Principal activity Dormant | - | - |
| | | <u> </u> | <u> </u> |

AACR LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

| | | | |
|----------|---------------------|--|--------------------|
| 2 | Fixed assets | | (Continued) |
|----------|---------------------|--|--------------------|

| | | | |
|----------|---|-------------|-------------|
| 3 | Share capital | 2015 | 2014 |
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <u>100</u> | <u>100</u> |