

COMPANY REGISTRATION NUMBER 03520095

AACR LIMITED
ABBREVIATED ACCOUNTS
FOR
31 MAY 2011

BARNETT SPOONER

Chartered Accountants
The Old Steppe House
Brighton Road
Godalming
Surrey
GU7 1NS

WEDNESDAY



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29/02/2012
COMPANIES HOUSE

AACR LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

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AACR LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF AACR LIMITED

YEAR ENDED 31 MAY 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 May 2011, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



BARNETT SPOONER
Chartered Accountants

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GU7 1NS

29 February 2012

AACR LIMITED
ABBREVIATED BALANCE SHEET
31 MAY 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Investments	2	1	1
CURRENT ASSETS			
Debtors		58,752	12,659
Cash at bank and in hand		35,633	97,079
		94,385	109,738
CREDITORS: Amounts falling due within one year		74,748	91,501
NET CURRENT ASSETS		19,637	18,237
TOTAL ASSETS LESS CURRENT LIABILITIES		19,638	18,238
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		19,538	18,138
SHAREHOLDERS' FUNDS		19,638	18,238

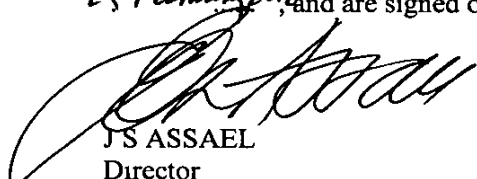
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29 February 2012, and are signed on their behalf by:


J S ASSAEL
Director

Company Registration Number 03520095

The notes on pages 3 to 4 form part of these abbreviated accounts.

AACR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Investments
	£
COST	
At 1 June 2010 and 31 May 2011	<u>1</u>
NET BOOK VALUE	
At 31 May 2011	<u>1</u>
At 31 May 2010	<u>1</u>

AACR LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the following company.

	2011 £	2010 £
Aggregate capital and reserves		
Polished Designs Limited	1	1
Dormant		
Profit and (loss) for the year		
Polished Designs Limited	-	-
Dormant		

3. TRANSACTIONS WITH THE DIRECTORS

During the year there was the following loan to R M Pedley

	2011 £
Amounts withdrawn	15,897
Interest charged	282
Balance as at 31 March 2011	<u>16,179</u>

The maximum amount outstanding during the year was £16,179 Interest has been charged at the rate 4% per annum

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>