

351989,

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28TH FEBRUARY 2007
FOR
Spreyer Brothers Limited

FRIDAY



A49 *AKS5JTX0* 16
19/10/2007
COMPANIES HOUSE

Spreyer Brothers Limited

CONTENTS OF THE FINANCIAL STATEMENTS
For The Year Ended 28th February 2007

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	10
Trading and Profit and Loss Account	11

Spreyer Brothers Limited

COMPANY INFORMATION

For The Year Ended 28th February 2007

DIRECTORS: K C Spreyer
D J Spreyer
D M Spreyer

SECRETARY: K C Spreyer

REGISTERED OFFICE: 27 Henley Meadows
Tenterden
KENT TN30 6EN

REGISTERED NUMBER: 3519891 (England and Wales)

ACCOUNTANTS: Kent & Sussex Accountancy Services
27 Henley Meadows
Tenterden
Kent
TN30 6EN

SOLICITORS: Lefevre & Co
280 Broadway
Bexleyheath
Kent
DA6 8AL

Spreyer Brothers Limited

REPORT OF THE DIRECTORS

For The Year Ended 28th February 2007

The directors present their report with the financial statements of the company for the year ended 28th February 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Property Management

DIRECTORS

The directors during the year under review were

K C Spreyer

D J Spreyer

D M Spreyer

The beneficial interests of the directors holding office on 28th February 2007 in the issued share capital of the company were as follows

	28 2 07	1 3 06
Ordinary 1 shares		
K C Spreyer	33	33
D J Spreyer	33	33
D M Spreyer	33	33

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:


D J Spreyer - Director

Date

9/10/07

Spreyer Brothers Limited**PROFIT AND LOSS ACCOUNT****For The Year Ended 28th February 2007**

	Notes	2007 £	2006 £
TURNOVER		155,716	143,530
Cost of sales		27,229	35,584
GROSS PROFIT		128,487	107,946
Administrative expenses		71,139	20,665
		57,348	87,281
Other operating income		1,740	-
OPERATING PROFIT	2	59,088	87,281
Interest payable and similar charges		4,800	59,245
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		54,288	28,036
Tax on profit on ordinary activities	3	11,422	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		42,866	28,036
Retained profit brought forward		51,902	23,866
RETAINED PROFIT CARRIED FORWARD		£94,768	£51,902

The notes form part of these financial statements

Sprever Brothers Limited**BALANCE SHEET****28th February 2007**

	Notes	2007 £	2006 £
FIXED ASSETS:			
Tangible assets	4	1,271,326	1,203,987
CURRENT ASSETS:			
Debtors	5	-	43,200
Cash at bank and in hand		12,893	40,637
		12,893	83,837
CREDITORS: Amounts falling due within one year	6	1,189,352	1,235,823
NET CURRENT LIABILITIES		(1,176,459)	(1,151,986)
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£94,867</u>	<u>£52,001</u>
CAPITAL AND RESERVES:			
Called up share capital	7	99	99
Profit and loss account		94,768	51,902
SHAREHOLDERS' FUNDS:		<u>£94,867</u>	<u>£52,001</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

Spreyer Brothers Limited

BALANCE SHEET
28th February 2007

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on
on its behalf by

9/10/07 .

and were signed


D J Spreyer - Director


D M Spreyer - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 28th February 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2007	2006
	£	£
Depreciation - owned assets	666	2,676
Depreciation - assets on hire purchase contracts or finance leases	352	1,879
Loss/(Profit) on disposal of fixed assets	<u>2,724</u>	<u>(5,662)</u>
Directors' emoluments and other benefits etc	-	-

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007	2006
	£	£
Current tax		
UK corporation tax	<u>11,422</u>	-
Tax on profit on ordinary activities	<u>11,422</u>	-

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28th February 2007

4 TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST:			
At 1st March 2006	1,193,636	27,902	1,221,538
Additions	-	82	82
Disposals	71,000	(15,140)	55,860
At 28th February 2007	1,264,636	12,844	1,277,480
DEPRECIATION			
At 1st March 2006	-	17,552	17,552
Charge for year	-	1,018	1,018
Eliminated on disposals	-	(12,416)	(12,416)
At 28th February 2007	-	6,154	6,154
NET BOOK VALUE:			
At 28th February 2007	1,264,636	6,690	1,271,326
At 28th February 2006	1,193,636	10,351	1,203,987

Included in cost of land and buildings is freehold land of £396,500 (2006 - £396,500) which is not depreciated

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28th February 2007

4 TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows

	Plant and machinery etc
	£
COST:	
At 1st March 2006	15,140
Disposals	(15,140)
	<hr/>
At 28th February 2007	-
	<hr/>
DEPRECIATION:	
At 1st March 2006	12,064
Charge for year	352
Eliminated on disposals	(12,416)
	<hr/>
At 28th February 2007	-
	<hr/>
NET BOOK VALUE:	
At 28th February 2007	-
	<hr/>
At 28th February 2006	3,076
	<hr/>

**5 DEBTORS. AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Trade debtors	-	43,200
	<hr/>	<hr/>

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Trade creditors	531	24
Directors current accounts	238,941	226,823
Other creditors	557	557
Rents & Deposits held	2,846	3,316
Secured Mortgages	933,075	1,003,304
Taxation	11,422	-
Accrued expenses	1,980	1,799
	<hr/>	<hr/>
	1,189,352	1,235,823
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 28th February 2007

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
99	Ordinary	1	<u>99</u>	<u>99</u>

Spreyer Brothers Limited

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
Spreyer Brothers Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2007 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Kent & Sussex Accountancy Services
27 Henley Meadows
Tenterden
Kent
TN30 6EN

Date

5.10.07

This page does not form part of the statutory financial statements

Sprever Brothers Limited**TRADING AND PROFIT AND LOSS ACCOUNT**
For The Year Ended 28th February 2007

	2007		2006	
	£	£	£	£
Income:				
Sales	71,000		43,200	
Fees Received	84,562		100,049	
Interest received	154		281	
	<u> </u>	155,716	<u> </u>	143,530
Cost of sales:				
Purchases	-		1,801	
Other Direct Costs	27,229		33,783	
	<u> </u>	27,229	<u> </u>	35,584
GROSS PROFIT		128,487		107,946
Other income:				
Sundry receipts		1,740		-
		<u> </u>		<u> </u>
		130,227		107,946
Expenditure:				
Security Costs	80		-	
Telephone	415		268	
Post & stationery	376		593	
Travelling	128		-	
Motor expenses	3,650		4,183	
Computer Consumables	500		480	
Repairs & renewals	86		356	
Sundry expenses	-		(4)	
Other Legal & Professional	118		3,734	
Accountancy	1,980		1,799	
Legal fees	-		558	
Commission paid	85		-	
Bad debts	43,200		-	
Staff training and welfare	150		150	
Rent & Rates	669		979	
Use of residence as office	750		750	
Insurance	1,106		1,125	
Light & heat	780		780	
Repairs to property	12,495		4,850	
Cleaning	30		120	
Service charges	722		815	
	<u> </u>	67,320	<u> </u>	21,536
Carried forward		62,907		86,410

This page does not form part of the statutory financial statements

Spreyer Brothers Limited

TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 28th February 2007

	2007		2006	
	£	£	£	£
Brought forward		62,907		86,410
Finance costs:				
Bank interest	-		1	
Mortgage	900		53,913	
Directors Ln Interest	3,900		3,492	
Hire purchase	-		1,839	
Bank charges	76		236	
		4,876		59,481
		58,031		26,929
Depreciation:				
Depn on Plant & machinery	426		3,782	
Depn on Motor vehicles	523		698	
Depn on Computer equipment	70		75	
		1,019		4,555
		57,012		22,374
(Loss)/Profit on disposal of fixed assets:				
Profit / Loss on disposal				
Plant & machinery		(2,724)		5,662
NET PROFIT		£54,288		£28,036

This page does not form part of the statutory financial statements