

C F Advisory Services Limited

COMPANY REGISTRATION NUMBER 3519310

CF ADVISORY SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2002



REPORT AND FINANCIAL STATEMENTS 2002

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C F Advisory Services Limited

REPORT AND FINANCIAL STATEMENTS 2002

OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS

**Clifford S Perkins FTII, MCT
Janice M Perkins**

Each director holds 1 ordinary share of £1

SECRETARY

Clifford S Perkins FTII, MCT

REGISTERED OFFICE

**8 Beechwood Drive,
Marlow,
Bucks SL7 2DJ**

BANKERS

**Barclays Bank plc
Kensington and Chelsea Branch
PO Box No 4599
London SW3 1XE**

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 28th February 2002.

PRINCIPAL ACTIVITIES

The principle activity of the company is the provision of professional services.

REVIEW OF THE BUSINESS AND FUTURE PROSPECTS

The directors consider the future prospects of the company to be satisfactory.

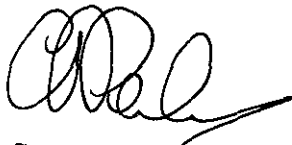
RESULTS AND DIVIDENDS

The results of the company for the year are set out on page 5. The profit after tax for the year was £ 23,316 (2001 £23,292). The directors recommended the payment of a dividend of £16,000 for the year (2001 nil).

DIRECTORS

The directors who served throughout the year are shown on page 1, together with details of their interests in the shares of the company.

**Approved by the Board of Directors and
Signed on behalf of the Board**

A handwritten signature in black ink, appearing to be 'D. B. L.', with a long horizontal stroke extending to the right.

Secretary

Date *27 December 2002*

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1995. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C F Advisory Services Limited

PROFIT AND LOSS ACCOUNT

Year ended 28th February 2002

	Note	2002 £	2001 £
Turnover	1	152640	127584
Administration expenses	2	<u>123824</u>	<u>98492</u>
Operating profit on ordinary Activities before Taxation		28816	29092
Tax on profit on ordinary activities	3	<u>5500</u>	<u>5800</u>
Profit on ordinary activities after Taxation		23316	23292
Dividend paid for the year		<u>16000</u>	<u>-</u>
Retained Profit for the year		<u>7316</u>	<u>23292</u>

All amounts derive from continuing operations.

There are no recognised gains or losses or other movements in shareholders' funds for the current and preceding financial year other than stated in the profit and loss account.

C F Advisory Services Limited

BALANCE SHEET
28TH FEBRUARY 2002

	NOTE	2002 £	2001 £
FIXED ASSETS –AT COST		<u>16959</u>	<u>7480</u>
CURRENT ASSETS			
Cash at Bank		24424	23654
Debtors		<u>8165</u>	<u>4465</u>
–			
Net assets		32588	28119
CREDITORS: Amounts falling due within One year			
Sundry creditors	4	<u>15391</u>	<u>8759</u>
NET CURRENT ASSETS		<u>17197</u>	<u>19360</u>
TOTAL ASSETS		<u>£34156</u>	<u>£ 26840</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained reserves	6	<u>34154</u>	<u>26838</u>
EQUITY SHAREHOLDERS' FUNDS		<u>£ 34156</u>	<u>£26840</u>

The directors' have:-

- Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249(1)
- Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
- Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (section 246(8) of the Act).

The Board of directors approved these financial statements on 27th December 2002.

Signed on behalf of the Board of Directors



C F Advisory Services Limited

NOTES TO THE ACCOUNTS

YEAR ENDED 28TH FEBRUARY 2002

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below

- a. Accounting convention: The financial statements are prepared under the historic cost convention
- b. Turnover: Turnover is the amount derived from the provision of professional services

2. ADMINISTRATION EXPENSES

Directors' remuneration

The directors received £ 37182 in respect of their services for the year (2000 £87,737)

Depreciation

Depreciation for the year was £ 6247 (2000 £2494)

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2002 £	2001 £
Corporation tax for the current year at 20%	5500	5800

4. SUNDRY CREDITORS

Corporation tax	5500	5800
Other	<u>9891</u>	<u>2959</u>
	<u>15391</u>	<u>8759</u>

5. CALLED UP SHARE CAPITAL

Allotted and fully paid	<u>2</u>	<u>2</u>
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