

**C F Advisory Services Limited**

**COMPANY REGISTRATION NUMBER 3519310**

**CF ADVISORY SERVICES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31<sup>ST</sup> AUGUST 2009**

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**C F Advisory Services Limited**

**REPORT AND FINANCIAL STATEMENTS 2009**

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C F Advisory Services Limited

**REPORT AND FINANCIAL STATEMENTS 2009**

**OFFICERS AND PROFESSIONAL ADVISORS**

**DIRECTORS**

**Clifford S Perkins CTA(Fellow), MCT  
Janice M Perkins**

**Each director holds 1 ordinary share of £1**

**SECRETARY**

**Clifford S Perkins CTA (Fellow), MCT**

**REGISTERED OFFICE**

**15 Moyleen Rise,  
Marlow,  
Bucks SL7 2DP**

**BANKERS**

**Barclays Bank plc  
Marlow  
High Street,  
Marlow SL7**

C F Advisory Services Limited

## **DIRECTORS' REPORT**

**The directors present their annual report and the unaudited financial statements for the year ended 31<sup>ST</sup> August 2009.**

## **PRINCIPAL ACTIVITIES**

**The principle activities of the company are the provision of professional services and the sale of collectibles.**

## **REVIEW OF THE BUSINESS AND FUTURE PROSPECTS**

**The directors consider the future prospects of the company to be satisfactory.**

## **RESULTS AND DIVIDENDS**

**The results of the company for the year are set out on page 5. The Profit after tax for the year was £ 24,559 (2008 Profit £ 65,801). A dividend for the year of £34,000 was paid (2008 paid £30000).**

## **DIRECTORS**

**The directors who served throughout the year are shown on page 1, together with details of their interests in the shares of the company.**

**Approved by the Board of Directors and  
Signed on behalf of the Board**



**Secretary**

**Date** 27/5/2010

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:**

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed,
- Prepare the financial statement on a going concern basis unless it is inappropriate to presume that the group will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C F Advisory Services Limited

**PROFIT AND LOSS ACCOUNT**

**Year ended 31<sup>st</sup> August 2009**

	<b>Note</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Turnover</b>	<b>1</b>	<b>115,801</b>	<b>159,721</b>
<b>Interest receivable</b>		<b>1750</b>	<b>760</b>
<b>Profit on trading</b>		<b>(237)</b>	<b>-</b>
<b>Administration expenses</b>	<b>2</b>	<b><u>(83,755)</u></b>	<b><u>(74,990)</u></b>
<b>Operating profit on ordinary Activities before Taxation</b>		<b>33,559</b>	<b>84,801</b>
<b>Tax on profit on ordinary activities</b>	<b>3</b>	<b><u>9,000</u></b>	<b><u>19,000</u></b>
<b>Profit on ordinary activities after Taxation</b>		<b>24,559</b>	<b>65,801</b>
<b>Dividends</b>		<b><u>34,000</u></b>	<b><u>30,000</u></b>
<b>Retained Profit for the year</b>		<b><u>(9,441)</u></b>	<b><u>35,801</u></b>

**All amounts derive from continuing operations.**

**There are no recognised gains or losses or other movements in shareholders' funds for the current and preceding financial year other than stated in the profit and loss account.**

C F Advisory Services Limited

**BALANCE SHEET**  
**31<sup>ST</sup> AUGUST 2008**

	NOTE	2009 £	2008 £
<b>FIXED ASSETS –(COST LESS DEPRECIATION)</b>		<b><u>13,967</u></b>	<b><u>9,621</u></b>
<b>INVESTMENT IN ASSOCIATE</b>		<b><u>3607</u></b>	<b><u>3,607</u></b>
<b>CURRENT ASSETS</b>			
<b>Cash at Bank</b>		<b>107,330</b>	<b>125,689</b>
<b>Stock</b>		<b>32,632</b>	<b>32,632</b>
<b>Debtors</b>		<b><u>12,006</u></b>	<b><u>26,950</u></b>
<b>Net assets</b>		<b>151,968</b>	<b>185,271</b>
<b><u>CREDITORS: Amounts falling due within one year</u></b>			
<b>Sundry creditors</b>	<b>4</b>	<b><u>130,294</u></b>	<b><u>129,810</u></b>
<b>NET CURRENT ASSETS</b>		<b>21,674</b>	<b>55,461</b>
<b>TOTAL ASSETS</b>		<b><u>£39,248</u></b>	<b><u>£ 68,689</u></b>
<b>CAPITAL AND RESERVES</b>			
<b>Called up share capital</b>	<b>5</b>	<b>2</b>	<b>2</b>
<b>Retained reserves</b>	<b>6</b>	<b><u>39,246</u></b>	<b><u>48,687</u></b>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<b>39,248</b>	<b>48,689</b>
<b>SUBORDINATED LOAN</b>		<b>—</b>	<b><u>20,000</u></b>
		<b><u>£ 39,248</u></b>	<b><u>£68,689</u></b>

For the period ended 31 August 2009 the company was entitled to exemption under section 466 of the Companies Act 2006.

No members have required the company to obtain an audit of its accounts for the period to 31 August 2009 in accordance with section 468

The directors' have -

- Taken advantage of the Companies Act 2006 in not having these accounts audited under section 477(2)
- Confirmed that no notice has been deposited under section 476(2) of the Companies Act 2006
- Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit for the financial year in accordance with the requirements of section 394 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The Board of directors approved these financial statements on 27th May 2010

Signed on behalf of the Board of Directors



# C F Advisory Services Limited

## NOTES TO THE ACCOUNTS

YEAR ENDED 31<sup>ST</sup> AUGUST 2009

### 1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards  
The particular accounting policies adopted are described below

- a Accounting convention: The financial statements are prepared under the historic cost convention
- b Turnover Turnover is the amount derived from the provision of professional services and the sale of collectibles

### 2 ADMINISTRATION EXPENSES

Directors' remuneration

The only employees of the company were the directors who received £65,737 in respect of their services for the year (2008 £63,414)

Depreciation

Depreciation for the year was £4,790 (2008 £2552)

### 3 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2009 £	2008 £
Corporation tax for the current year at 19%	9,000	19,000
Prior year adjustments	<u>9,000</u>	<u>-</u>
		<u>19,000</u>

- 4 The Company holds a 50% interest in Capital Finance Partners Limited,  
The other 50% is held by one of the Directors of this Company Capital Finance Partners Limited did not trade during the year

### 5 Trading Stock

Stock is stated at the lower of cost or net realisable value

<u>£32,632</u>	<u>£32,632</u>
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### 6 SUNDRY CREDITORS

Corporation tax	21,867	19,000
Other	<u>108,424</u>	<u>110,810</u>
	<u>130,294</u>	<u>129,810</u>

### 7 CALLED UP SHARE CAPITAL

Allotted and fully paid	<u>2</u>	<u>2</u>
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### 8 Retained reserves

Balance brought forward	48,687	12,886
Surplus/(Deficit) for the year	<u>(9,441)</u>	<u>35,801</u>
Balance carried forward	<u>39,246</u>	<u>48,687</u>