

C F Advisory Services Limited

COMPANY REGISTRATION NUMBER 3519310

CF ADVISORY SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31ST AUGUST 2012

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C F Advisory Services Limited

REPORT AND FINANCIAL STATEMENTS 2012

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C F Advisory Services Limited

REPORT AND FINANCIAL STATEMENTS 2012

OFFICERS AND PROFESSIONAL ADVISORS

DIRECTORS

Clifford S Perkins CTA (Fellow), MCT
Janice M Perkins

Each director holds 1 ordinary share of £1

SECRETARY

Clifford S Perkins CTA (Fellow), MCT

REGISTERED OFFICE

15 Moyleen Rise,
Marlow,
Bucks SL7 2DP

BANKERS

Barclays Bank plc
Marlow
High Street,
Marlow SL7

C F Advisory Services Limited

DIRECTORS' REPORT

The directors present their annual report and the unaudited financial statements for the year ended 31ST August 2012.

PRINCIPAL ACTIVITIES

The principle activities of the company are the provision of professional services and the sale of collectibles.

REVIEW OF THE BUSINESS AND FUTURE PROSPECTS

The directors consider the future prospects of the company to be satisfactory.

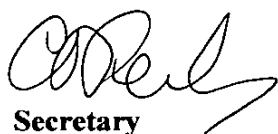
RESULTS AND DIVIDENDS

The results of the company for the year are set out on page 5. The Profit after tax for the year was £91,827 (2011 Profit £ 41209). A dividend for the year of £34,536 was paid (2012 paid £55,000).

DIRECTORS

The directors who served throughout the year are shown on page 1, together with details of their interests in the shares of the company.

**Approved by the Board of Directors and
Signed on behalf of the Board**

 (C S PERKINS)
Secretary

Date 29/05/2013

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- State whether applicable accounting standards have been followed,
- Prepare the financial statement son a going concern basis unless it is inappropriate to presume that the group will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

C F Advisory Services Limited

PROFIT AND LOSS ACCOUNT

Year ended 31st August 2012

	Note	2012 £	2011 £
Turnover	1	151,940	132,776
Interest receivable		54	44
Profit on trading		-	-
Administration expenses	2	<u>(36,167)</u>	<u>(79,611)</u>
Operating profit on ordinary Activities before Taxation		115,827	53,209
Tax on profit on ordinary activities	3	<u>24,000</u>	<u>12,000</u>
Profit on ordinary activities after Taxation		91,827	41,209
Dividends		<u>34,536</u>	<u>55,000</u>
Retained Profit for the year		<u>57,291</u>	<u>(13,791)</u>

All amounts derive from continuing operations.

There are no recognised gains or losses or other movements in shareholders' funds for the current and preceding financial year other than stated in the profit and loss account.

C F Advisory Services Limited

BALANCE SHEET
31ST AUGUST 2012

	NOTE	2012 £	2011 £
FIXED ASSETS –(COST LESS DEPRECIATION)		<u>6,370</u>	<u>8,484</u>
INVESTMENT IN ASSOCIATE		<u>3,607</u>	<u>3,607</u>
CURRENT ASSETS			
Cash at Bank		117,576	112,683
Stock		33,670	32,632
Debtors		<u>50,000</u>	<u>-</u>
Net assets		201,246	145,315
<u>CREDITORS: Amounts falling due within one year</u>			
Sundry creditors	4	<u>99,518</u>	<u>103,994</u>
NET CURRENT ASSETS		101,728	41,321
TOTAL ASSETS		<u>£111,705</u>	<u>£54,312</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Retained reserves	6	<u>111,703</u>	<u>54,310</u>
EQUITY SHAREHOLDERS' FUNDS		£ 111,705	£ 54,312

For the year ending 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


The members have required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The Board of directors approved these financial statements on 28th May 2013.

Signed on behalf of the Board of Directors

 C.S. PERKINS

C F Advisory Services Limited

NOTES TO THE ACCOUNTS

YEAR ENDED 31ST AUGUST 2012

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards
The particular accounting policies adopted are described below

- a Accounting convention The financial statements are prepared under the historic cost convention
- b Turnover Turnover is the amount derived from the provision of professional services and the sale of collectibles

2 ADMINISTRATION EXPENSES

Directors' remuneration

The only employees of the company were the directors who received £ 23,993 in respect of their services for the year (2011 £71,288)

Depreciation

Depreciation for the year was £ 2,123 (2010 £3,178)

3 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2011 £	2010 £
Corporation tax for the current year at 20%	24,000	12,000
Prior year adjustments	-	-
	<u>24,000</u>	<u>12,000</u>

- 4 The Company holds a 50% interest in Capital Finance Partners Limited,
The other 50% is held by one of the Directors of this Company. Capital Finance Partners Limited did not trade during the year

5. Trading Stock

Stock is stated at the lower of cost or net realisable value

£33,670 £32,632

6 SUNDRY CREDITORS

Corporation tax 22,927 12,000
Other 76,591 91,994

99,518 103,994

7. CALLED UP SHARE CAPITAL

Allotted and fully paid 2 2

8 Retained reserves

Balance brought forward 54,412 68,203
Surplus/ (Deficit) for the year 57,291 (13,791)
Balance carried forward 111,703 54,412