

C F Advisory Services Limited

COMPANY REGISTRATION NUMBER 3519310

**CF ADVISORY SERVICES LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 28<sup>TH</sup> FEBRUARY 2001**



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**REPORT AND FINANCIAL STATEMENTS 2001**

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**C F Advisory Services Limited**

**REPORT AND FINANCIAL STATEMENTS 2001**

**OFFICERS AND PROFESSIONAL ADVISORS**

**DIRECTORS**

**Clifford S Perkins FTII, MCT  
Janice M Perkins**

**Each director holds 1 ordinary share of £1**

**SECRETARY**

**Clifford S Perkins FTII, MCT**

**REGISTERED OFFICE**

**8 Beechwood Drive,  
Marlow,  
Bucks SL7 2DJ**

**BANKERS**

**Barclays Bank plc  
Kensington and Chelsea Branch  
PO Box No 4599  
London SW3 1XE**

## **DIRECTORS' REPORT**

**The directors present their annual report and the unaudited financial statements for the year ended 28<sup>th</sup> February 2001.**

## **PRINCIPAL ACTIVITIES**

**The principle activity of the company is the provision of professional services.**

## **REVIEW OF THE BUSINESS AND FUTURE PROSPECTS**

**The directors consider the future prospects of the company to be satisfactory.**

## **RESULTS AND DIVIDENDS**

**The results of the company for the year are set out on page 5. The profit after tax for the year was £ 23292 (1999 £2268). The directors do not recommend payment of a dividend for the year.**

## **DIRECTORS**

**The directors who served throughout the year are shown on page 1, together with details of their interests in the shares of the company.**

**Approved by the Board of Directors and  
Signed on behalf of the Board**



**Secretary**

**Date** *23 December 2001*

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:**

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed;
- Prepare the financial statement on a going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1995. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

C F Advisory Services Limited

**PROFIT AND LOSS ACCOUNT**

**Year ended 28<sup>th</sup> February 2001**

	<b>Note</b>	<b>2000 £</b>	<b>1999 £</b>
<b>Turnover</b>	<b>1</b>	<b>127584</b>	<b>3742</b>
<b>Administration expenses</b>	<b>2</b>	<b><u>98492</u></b>	<b><u>1189</u></b>
<b>Operating profit on ordinary Activities before Taxation</b>		<b>29092</b>	<b>2553</b>
<b>Tax on profit on ordinary activities</b>	<b>3</b>	<b><u>5800</u></b>	<b><u>285</u></b>
<b>Profit on ordinary activities after Taxation</b>		<b><u>23292</u></b>	<b><u>2268</u></b>

**All amounts derive from continuing operations.**

**There are no recognised gains or losses or other movements in shareholders' funds for the current and preceding financial year other than stated in the profit and loss account.**

C F Advisory Services Limited

**BALANCE SHEET**  
**28<sup>TH</sup> FEBRUARY 2001**

	NOTE	2000 £	2001 £
<b>FIXED ASSETS -AT COST</b>		<b><u>1918</u></b>	<b><u>7480</u></b>
<b>CURRENT ASSETS</b>			
Cash at Bank		2763	23654
Debtors		<u>500</u>	<u>4465</u>
<b>Net assets</b>		<b>3263</b>	<b>28119</b>
<b>CREDITORS: Amounts falling due within One year</b>			
Sundry creditors	4	<u>1633</u>	<u>8759</u>
<b>NET CURRENT ASSETS</b>		<b><u>1,630</u></b>	<b><u>19360</u></b>
<b>TOTAL ASSETS</b>		<b>£3548</b>	<b>£ <u>26840</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	2	2
Retained reserves	6	<u>3546</u>	<u>26838</u>
<b>EQUITY SHAREHOLDERS' FUNDS</b>		<b><u>£3548</u></b>	<b><u>£26840</u></b>

**The directors' have:-**

- Taken advantage of the Companies Act 1985 in not having these accounts audited under section 249(1)
- Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
- Acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- Acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (section 246(8) of the Act).

The Board of directors approved these financial statements on 6<sup>th</sup> December 2001.

Signed on behalf of the Board of Directors



# CF Advisory Services Limited

## NOTES TO THE ACCOUNTS

YEAR ENDED 28<sup>TH</sup> FEBRUARY 2001

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below

- a. Accounting convention: The financial statements are prepared under the historic cost convention
- b. Turnover: Turnover is the amount derived from the provision of professional services

### 2. ADMINISTRATION EXPENSES

Directors' remuneration

The only employees of the company were the directors who received £87737 in respect of their services for the year (2000 £nil)

Depreciation

Depreciation for the year was £2494 (2000 £nil)

### 3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2000 £	2001 £
Corporation tax for the current year at 20%	357	5800
Overprovision for prior year	<u>72</u>	<u>-</u>
	285	<u>5800</u>

### 4. SUNDRY CREDITORS

Corporation tax	285	5800
Other	<u>1347</u>	<u>2959</u>
	<u>1632</u>	<u>8759</u>

### 5. CALLED UP SHARE CAPITAL

Allotted and fully paid	<u>2</u>	<u>2</u>
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