

CF ADVISORY SERVICES LIMITED

Report and Financial Statements

Year ended 28th February 1999



A39	*ASM3LMPN*	0575
COMPANIES HOUSE		30/12/99

COMPANIES HOUSE		22/12/99

CF ADVISORY SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS 1999

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CF ADVISORY SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS 1999

OFFICERS AND PROFESSIONAL ADVISERS

DIRECTORS

C. S. Perkins F.T.I.I., MCT

Mrs J. M. Perkins

SECRETARY

C. S. Perkins F.T.I.I., MCT

REGISTERED OFFICE

8 Beechwood Drive

Marlow

Bucks SL7 2DJ

BANKERS

Barclays Bank plc

Kensington and Chelsea Branch

PO Box No 4599

London SW3 1XE

DIRECTORS' REPORT

The directors present their annual report and the audited financial statements for the year ended 28th February 1999.

PRINCIPAL ACTIVITIES

The principal activity of the company is the provision of professional services.

REVIEW OF THE BUSINESS AND FUTURE PROSPECTS

The directors consider the future prospects of the company to be satisfactory.

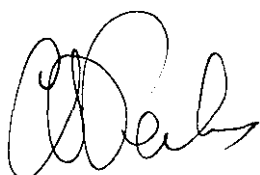
RESULTS AND DIVIDENDS

The results of the company for the year are set out on page 5. The profit after tax for the year was £1278. The directors do not recommend payment of a dividend for the year.

DIRECTORS

The directors who served throughout the year are shown on page 1, together with details of their interests in the shares of the company.

Approved by the Board of Directors
And signed on behalf of the Board



Secretary

Date 20 December 1999

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed;
- Prepare the financial statement on a going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1995. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNTYear ended 28th February 1999

	Note	1999
		£
TURNOVER	1	3,000
Cost of sales		1,272
		<hr/>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	1728
Tax on profit on ordinary activities	3	450
		<hr/>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		1278
		<hr/>

All amounts derive from continuing operations.

There are no recognised gains or losses or other movements in shareholders' funds for the current and preceding financial year other than stated in the profit and loss account.

CF ADVISORY SERVICES LIMITED

BALANCE SHEET
28th February 1999

	Note	1999 £
CURRENT ASSETS		
Cash at Bank		1758
CREDITORS: amounts falling due within one year		
Sundry creditors	4	478
NET CURRENT ASSETS		1280
CAPITAL AND RESERVES		
Called up share capital	5	2
Profit and loss account	6	1278
EQUITY SHAREHOLDERS' FUNDS		1280

The directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1)[total exemption]
- confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985.
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and its profit for the financial year in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies (Section 246(8) of the Act).

These financial statements were approved by the Board of Directors on 20th December 1999.

Signed on behalf of the Board of Directors



NOTES TO THE ACCOUNTS

Year ended 28th February 1999

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below

Accounting convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover is the amount derived from the provision of professional services.

2. EMPLOYEES AND DIRECTORS

The only employees of the company were the directors who received no remuneration in respect of their services to the company.

3. TAX ON PROFIT ON ORDINARY ACTIVITIES

	1999 £
Corporation tax for the current year at 21%	450

4. SUNDRY CREDITORS

	1999 £
Corporation Tax	450
Other	28
	478

5. CALLED UP SHARE CAPITAL

	1999 £
Allotted and fully paid	
2 ordinary shares of £1 each	2

6.	PROFIT AND LOSS ACCOUNT	1999
		£
	Balance brought forward	—
	Retained profit/(loss) for the year	1,278
	<i>Balance carried forward</i>	<u>1,278</u>