

BOXULTRA LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 27TH FEBRUARY
TO 31ST AUGUST 1998



BOXULTRA LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST AUGUST 1998

	Notes	1998 £
Fixed Assets		
Tangible fixed assets	2	115,487
Creditors: Amounts Falling Due Within One Year		(22,923)
Total Assets Less Current Liabilities		92,564
Creditors: Amounts Falling Due After More Than One Year		(100,000)
		(7,436)
Capital and Reserves		
Share capital	3	2
Profit and loss account		(7,438)
Shareholders' Funds		(7,436)

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the period ended 31st August 1998.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial period and of its results for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on 21st June 1999 and signed on its behalf.



Mr A Hancox
Director

BOXULTRA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

In accordance with their responsibilities as directors, the directors have considered the appropriateness of the going concern basis for the preparation of the accounts.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the current financial year to 31st August 1999. For this reason, they continue to adopt the going concern basis in preparing the accounts.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets other than freehold land over their expected useful lives. The rates and periods generally applicable are:

Freehold buildings	2% Straight line
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Deferred Taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a material liability will crystallise in the near future.

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
Additions	115,487
At 31st August 1998	115,487
Net Book Value	
At 31st August 1998	115,487

BOXULTRA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31ST AUGUST 1998

3	Share Capital	1998
		£
	Authorised	
	- Ordinary shares of £1 each	1,000
		<hr/>
	Allotted	
	- Allotted, called up and fully paid ordinary shares of £1 each	2
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