

Registered number
3518419

AARCHIVE FILM PRODUCTIONS LIMITED

Report and Unaudited Accounts
for the year ended
28 February 2010



AARCHIVE FILM PRODUCTIONS LIMITED

Report and unaudited accounts

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AARCHIVE FILM PRODUCTIONS LIMITED
Company Information

Director

P D Lilley

Secretary

J R Lilley

Accountants

AGL Accountants Ltd
89 Fore Street
Kingsbridge
Devon
TQ7 1AB

Registered office

26 St John's Drive
Hooe
Plymouth
PL9 9SB

Registered number

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AARCHIVE FILM PRODUCTIONS LIMITED

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Director's Report

The director presents his report and accounts for the year ended 28 February 2010

Principal activities

The company's principal activity during the year under review was the copying of cine film to video and DVD and the sale of films in video and DVD format

Directors

The following persons served as directors during the year

P D Lilley

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 16 November 2010 and signed on its behalf



P D Lilley
Director

AARCHIVE FILM PRODUCTIONS LIMITED
Accountants' Report

Accountants' report to the director of
AARCHIVE FILM PRODUCTIONS LIMITED

You consider that the company is exempt from an audit for the year ended 28 February 2010. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

AGL Accountants Ltd

AGL Accountants Ltd
Chartered Accountants

89 Fore Street
Kingsbridge
Devon
TQ7 1AB

22 November 2010

AARCHIVE FILM PRODUCTIONS LIMITED
Profit and Loss Account
for the year ended 28 February 2010

	Notes	2010 £	2009 £
Turnover	1	21,895	16,141
Cost of sales		(526)	(563)
Gross profit		<u>21,369</u>	<u>15,578</u>
Administrative expenses		(16,417)	(16,712)
Other operating income		75	100
Operating profit/(loss)	2	<u>5,027</u>	<u>(1,034)</u>
Interest payable		(252)	(791)
Profit/(loss) on ordinary activities before taxation		<u>4,775</u>	<u>(1,825)</u>
Tax on profit/(loss) on ordinary activities	3	(1,146)	-
Profit/(loss) for the financial year		<u>3,629</u>	<u>(1,825)</u>

AARCHIVE FILM PRODUCTIONS LIMITED**Balance Sheet****as at 28 February 2010**

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	4	16,404	18,748
Tangible assets	5	3,060	3,596
		<u>19,464</u>	<u>22,344</u>
Current assets			
Stocks		970	1,023
Debtors	6	800	445
Cash at bank and in hand		951	162
		<u>2,721</u>	<u>1,630</u>
Creditors amounts falling due within one year	7	(13,469)	(12,798)
Net current liabilities		<u>(10,748)</u>	<u>(11,168)</u>
Total assets less current liabilities		<u>8,716</u>	<u>11,176</u>
Creditors amounts falling due after more than one year	8	(6,887)	(9,976)
Net assets		<u>1,829</u>	<u>1,200</u>
Capital and reserves			
Called up share capital	9	100	100
Profit and loss account	10	1,729	1,100
Shareholders' funds		<u>1,829</u>	<u>1,200</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P D Lilley
Director

Approved by the board on 16 November 2010

AARCHIVE FILM PRODUCTIONS LIMITED
Notes to the Accounts
for the year ended 28 February 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of discounts, of goods provided to customers and work carried out in respect of services provided to customers

Intangible fixed assets

Depreciation is provided on copyrights purchased by the company in order to write off the cost over the remainder of their estimated useful life of 20 years from the date of purchase. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings & equipment	20% on the reducing balance
--------------------------------	-----------------------------

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Deferred taxation is recognised, where material, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of tangible fixed assets	765	899
Loss on disposal of tangible fixed assets	172	221
Depreciation of intangible fixed assets	2,344	2,344
Director's remuneration	<u>5,715</u>	<u>5,142</u>
3 Taxation	2010	2009
	£	£
UK corporation tax	<u>1,146</u>	<u>-</u>

AARCHIVE FILM PRODUCTIONS LIMITED
Notes to the Accounts
for the year ended 28 February 2010

4 Intangible fixed assets

	Copyrights £
Cost	
At 1 March 2009	37,500
At 28 February 2010	<u>37,500</u>
Depreciation	
At 1 March 2009	18,752
Provided during the year	2,344
At 28 February 2010	<u>21,096</u>
Net book value	
At 28 February 2010	<u>16,404</u>
At 28 February 2009	<u>18,748</u>

5 Tangible fixed assets

	Fixtures, Fittings & Equipment £
Cost	
At 1 March 2009	12,437
Additions	401
Disposals	(1,325)
At 28 February 2010	<u>11,513</u>
Depreciation	
At 1 March 2009	8,841
Charge for the year	765
On disposals	(1,153)
At 28 February 2010	<u>8,453</u>
Net book value	
At 28 February 2010	<u>3,060</u>
At 28 February 2009	<u>3,596</u>

6 Debtors

	2010 £	2009 £
Trade debtors	800	245
Other debtors	-	200
	<u>800</u>	<u>445</u>

AARCHIVE FILM PRODUCTIONS LIMITED
Notes to the Accounts
for the year ended 28 February 2010

7 Creditors amounts falling due within one year	2010	2009
	£	£
Bank loans and overdrafts	-	1,065
Trade creditors	112	-
Corporation tax	1,146	-
Other creditors	12,211	11,733
	<u>13,469</u>	<u>12,798</u>

8 Creditors amounts falling due after one year	2010	2009
	£	£
Director's loan account	300	4,889
Other creditors	6,587	5,087
	<u>6,887</u>	<u>9,976</u>

9 Share capital	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

10 Profit and loss account	2010	2009
	£	£
Retained profit brought forward	1,100	2,925
Profit/(loss) for the year	3,629	(1,825)
Dividends	(3,000)	-
	<u>1,729</u>	<u>1,100</u>
Retained profit carried forward		

11 Dividends	2010	2009
	£	£
Dividends for which the company became liable during the year		
Dividends paid	<u>3,000</u>	<u>-</u>
Analysis of dividends by type		
Equity dividends (note 10)	<u>3,000</u>	<u>-</u>

AARCHIVE FILM PRODUCTIONS LIMITED
Notes to the Accounts
for the year ended 28 February 2010

12 Transactions with the director

During the year the director, Mr P D Lilley, continued to loan money to the company. The balances were as follows

1 March 2009 £	28 February 2010 £	Maximum balance £
<u>4,889</u>	<u>300</u>	<u>4,889</u>

During the year a dividend of £1,500 was payable to the director, Mr P D Lilley

13 Controlling party

In the opinion of the director, the company is controlled by Mr P D Lilley and Mrs J R Lilley, who own all the issued shares in the company equally between them