

Registered Number
3518419
England and Wales

AARCHIVE FILM PRODUCTIONS LIMITED

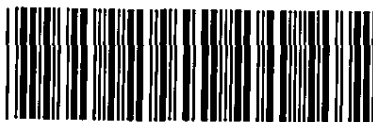
REPORT AND ACCOUNTS for the year ended 28 February 2009

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Chartered Accountants
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Kingsbridge
Devon TQ7 1AB



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DIRECTOR'S REPORT

The director presents his report and the accounts of the company for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The principal activity of the company during the year under review was the copying of cine film to video and DVD and the sale of films and videos.

DIRECTOR

The sole director who held office during the year and his beneficial interest in the issued share capital of the company were as follows:

	Ordinary shares of £1 each	
	28 February 2009	1 March 2008
P D Lilley	50	50

DIRECTOR'S RESPONSIBILITIES

Company Law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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DIRECTOR'S REPORT (Continued)

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



P D Lilley, Director

Approved by the board: 15 December 2009

PROFIT AND LOSS ACCOUNT
for the year ended 28 February 2009

		2009	2008
	Note	£	£
Turnover	1	16,141	19,394
Cost of sales		(563)	(1,314)
Gross Profit		15,578	18,080
Administrative expenses		(16,712)	(16,340)
Other operating income		100	150
Operating (Loss) / Profit	2	(1,034)	1,890
Interest payable		(791)	(2,451)
Loss on ordinary activities before taxation		(1,825)	(561)
Taxation		-	-
Loss on ordinary activities after taxation		(1,825)	(561)
Retained profit brought forward		2,925	3,486
Loss for the financial year after taxation		(1,825)	(561)
Dividends paid		-	-
Retained profit carried forward		1,100	2,925

BALANCE SHEET

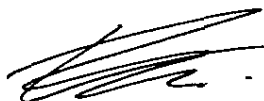
as at 28 February 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Intangible assets	3	18,748	21,092
Tangible assets	4	<u>3,596</u>	<u>3,504</u>
		22,344	24,596
CURRENT ASSETS			
Stocks		1,023	1,170
Debtors	5	445	965
Cash at bank and in hand		<u>162</u>	<u>65</u>
		1,630	2,200
CREDITORS: amounts falling due within one year	6	<u>12,798</u>	<u>12,947</u>
Net current liabilities		(11,168)	(10,747)
Total assets less current liabilities		11,176	13,849
CREDITORS: amounts falling due after more than one year	7	<u>9,976</u>	<u>10,824</u>
NET ASSETS		<u>1,200</u>	<u>3,025</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		<u>1,100</u>	<u>2,925</u>
Shareholders' funds		<u>1,200</u>	<u>3,025</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the financial year ended 28 February 2009, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985 and the sole member has not required the company to obtain an audit of its accounts under section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

Signed on behalf of the board of directors



P D Lilley, Director

Approved by the board: 15 December 2009

NOTES TO THE ACCOUNTS
for the year ended 28 February 2009**1. ACCOUNTING POLICIES****Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales.

Intangible fixed assets

Depreciation is provided on copyrights purchased by the company in order to write off the cost over the remainder of their estimated useful life of 20 years from the date of purchase. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life:

Fixtures, fittings and equipment - 20% on the reducing balance

Deferred tax

Deferred tax is recognised, where material, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

2. OPERATING (LOSS) / PROFIT

	2009	2008
	£	£
The operating loss (2008 - profit) is stated after charging:		
Depreciation of intangible fixed assets	2,344	2,344
Depreciation of tangible fixed assets	899	876
Loss on disposal of tangible fixed assets	221	459
	<hr/>	<hr/>
Director's emoluments	5,142	5,967
	<hr/>	<hr/>

1. The first part of the document is a letter from the President of the United States to the Congress, dated January 3, 1862. It is a very important document, as it contains the President's annual message to Congress, which is a key part of the executive branch's communication with the legislative branch.

2. The second part of the document is a report from the Secretary of the Interior, dated January 10, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

3. The third part of the document is a report from the Secretary of the Treasury, dated January 15, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

4. The fourth part of the document is a report from the Secretary of the War, dated January 20, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

5. The fifth part of the document is a report from the Secretary of the Navy, dated January 25, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

6. The sixth part of the document is a report from the Secretary of the State, dated January 30, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

7. The seventh part of the document is a report from the Secretary of the War, dated February 5, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

8. The eighth part of the document is a report from the Secretary of the Navy, dated February 10, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

9. The ninth part of the document is a report from the Secretary of the State, dated February 15, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

10. The tenth part of the document is a report from the Secretary of the War, dated February 20, 1862. It is a very important document, as it contains the Secretary's annual report to the President, which is a key part of the executive branch's communication with the President.

NOTES TO THE ACCOUNTS (Continued)**3. INTANGIBLE FIXED ASSETS**

	Copyrights £
COST	
At 1 March 2008	37,500
At 28 February 2009	<u>37,500</u>
DEPRECIATION	
At 1 March 2008	16,408
Charge for year	2,344
At 28 February 2009	<u>18,752</u>
NET BOOK VALUE	
At 28 February 2009	18,748
At 29 February 2008	<u>21,092</u>

4. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment £
COST	
At 1 March 2008	11,967
Additions	1,261
Disposals	(791)
At 28 February 2009	<u>12,437</u>
DEPRECIATION	
At 1 March 2008	8,463
Eliminated on disposals	(521)
Charge for year	899
At 28 February 2009	<u>8,841</u>
NET BOOK VALUE	
At 28 February 2009	3,596
At 29 February 2008	<u>3,504</u>

NOTES TO THE ACCOUNTS (Continued)

	2009	2008
	£	£
5. DEBTORS		
Trade debtors	245	815
Other debtors	200	150
	<u>445</u>	<u>965</u>
6. CREDITORS: amounts falling due within one year		
Bank loans and overdrafts (secured)	1,065	-
Trade creditors	-	718
Other creditors	11,733	12,229
	<u>12,798</u>	<u>12,947</u>
7. CREDITORS: Amounts falling due after more than one year		
Director's loan account	4,889	5,737
Other creditors	5,087	5,087
	<u>9,976</u>	<u>10,824</u>
8. CALLED UP SHARE CAPITAL		
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>