

The Insolvency Act 1986

Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**S.192**

To the Registrar of Companies

For Official Use

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Company Number

03518281

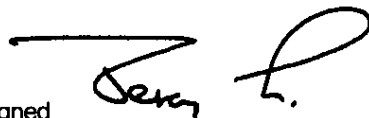
Name of Company

Floer Telecom Limited

I / We

Jeremy Charles Frost
Airport House
Purley Way
Croydon
Surrey, CR0 0XZBrian Neil Johnson
Acre House, 11/15 William Road
London
NW1 3ERthe liquidator(s) of the company attach a copy of my/our statement of receipts and
payments under section 192 of the Insolvency Act 1986

Signed



Date

11/4/13

Frost Group Limited
Airport House
Purley Way
Croydon
Surrey, CR0 0XZ

Ref F0141/JCF/HK/MS

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Insolvency Sect

Post Room

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COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Floe Telecom Limited
Company Registered Number	03518281
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	05 October 2006
Date to which this statement is brought down	04 April 2013
Name and Address of Liquidator	
Jeremy Charles Frost Airport House Purley Way Croydon Surrey, CR0 0XZ	Brian Neil Johnson Acre House, 11/15 William Road London NW1 3ER

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	319,314 97
05/10/2012	Matthew Arnold & Baldwin LLP	Francovich Creditors	11,012 26
05/10/2012	Contribution from Harbour	Litigation funders contributions (3	44,392 90
31/10/2012	Natwest Bank Plc	Bank Interest Gross	3 88
28/11/2012	Millnet Legal Services	Francovich Creditors	441 60
28/11/2012	Millnet Legal Services	Francovich Creditors	490 20
28/11/2012	Millnet Legal Services	Francovich Creditors	441 60
28/11/2012	Millnet Legal Services	Francovich Creditors	441 60
28/11/2012	Millnet Legal Services	Francovich Creditors	441 60
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	2 59
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	11,009 67
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	4,109 97
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	240 00
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	11,611 51
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	7,443 42
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	280 00
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	18 00
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	5,837 93
30/11/2012	Natwest Bank Plc	Bank Interest Gross	3 53
31/12/2012	Natwest Bank Plc	Bank Interest Gross	3 65
07/01/2013	HM Revenue & Customs	Vat Control Account	10,093 50
31/01/2013	Natwest Bank Plc	Bank Interest Gross	5 31
28/02/2013	Natwest Bank Plc	Bank Interest Gross	5 23
28/03/2013	Natwest Bank Plc	Bank Interest Gross	5 23
Carried Forward			427,650 15

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	306,804 84
05/10/2012	Matthew Arnold & Baldwin LLP	Legal Fees - MAB	9,176 88
05/10/2012	Matthew Arnold & Baldwin LLP	Vat Receivable	1,835 38
05/10/2012	Francovich Creditors MAB, CRA Lee &	Francovich Creditors	44,392 90
28/11/2012	Millnet Legal Services	Millnet Legal Services	368 00
28/11/2012	Millnet Legal Services	Vat Receivable	73 60
28/11/2012	Millnet Legal Services	Millnet Legal Services	408 50
28/11/2012	Millnet Legal Services	Vat Receivable	81 70
28/11/2012	Millnet Legal Services	Millnet Legal Services	368 00
28/11/2012	Millnet Legal Services	Vat Receivable	73 60
28/11/2012	Millnet Legal Services	Millnet Legal Services	368 00
28/11/2012	Millnet Legal Services	Vat Receivable	73 60
28/11/2012	Millnet Legal Services	Millnet Legal Services	368 00
28/11/2012	Millnet Legal Services	Vat Receivable	73 60
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	2 16
28/11/2012	Matthew Arnold & Baldwin	Vat Receivable	0 43
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	9,174 29
28/11/2012	Matthew Arnold & Baldwin	Vat Receivable	1,835 38
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	3,424 98
28/11/2012	Matthew Arnold & Baldwin	Vat Receivable	684 99
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	200 00
28/11/2012	Matthew Arnold & Baldwin	Vat Receivable	40 00
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	9,676 26
28/11/2012	Matthew Arnold & Baldwin	Vat Receivable	1,935 25
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	6,211 18
28/11/2012	Matthew Arnold & Baldwin	Vat Receivable	1,232 24
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	280 00
28/11/2012	Matthew Arnold & Baldwin	Francovich Creditors	18 00
28/11/2012	Matthew Arnold & Baldwin	Legal Fees - MAB	4,916 44
28/11/2012	Matthew Arnold & Baldwin	Vat Receivable	921 49
Carried Forward			405,019 69

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations		£	427,650 15
Total disbursements			405,019 69
	Balance £		22,630 46
This balance is made up as follows			
1	Cash in hands of liquidator		0 00
2	Balance at bank		27,298 96
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	£	0 00
	Less The cost of investments realised		0 00
	Balance		0 00
5	Accrued Items		(4,668 50)
	Total Balance as shown above		22,630 46

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 0 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 0 00 |
| Preferential creditors | 0 00 |
| Unsecured creditors | 0 00 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|------|
| Paid up in cash | 0 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Litigation against UK Government Result = dividend in Floe Telecom Ltd
- (4) Why the winding up cannot yet be concluded
- Ongoing litigation
- (5) The period within which the winding up is expected to be completed
- Uncertain due to ongoing litigation