

**Registered Number 03517949**

**THE NEW PROPERTY CO LIMITED**

**Abbreviated Accounts**

**28 February 2016**

## Abbreviated Balance Sheet as at 28 February 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	334,115	334,391
		<u>334,115</u>	<u>334,391</u>
<b>Current assets</b>			
Cash at bank and in hand		11,796	12,104
		<u>11,796</u>	<u>12,104</u>
<b>Creditors: amounts falling due within one year</b>		(13,292)	(13,005)
<b>Net current assets (liabilities)</b>		<u>(1,496)</u>	<u>(901)</u>
<b>Total assets less current liabilities</b>		<u>332,619</u>	<u>333,490</u>
<b>Total net assets (liabilities)</b>		<u>332,619</u>	<u>333,490</u>
<b>Capital and reserves</b>			
Called up share capital		8	8
Profit and loss account		332,611	333,482
<b>Shareholders' funds</b>		<u>332,619</u>	<u>333,490</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 November 2016

And signed on their behalf by:

**Yuet Kuen Pang, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land and buildings - nil

Fixtures, fittings and equipment - 20% reducing balance basis

**Other accounting policies**

Financial instruments:

Financial instruments are classified and accounted for, according to the substance of contractual arrangement, as either financial assets, financial liabilities or equity instruments, as defined in FRS 25, Financial Instruments: Disclosure and Presentation. An equity instrument is any contract that evidences as residual interest in the assets of the company after deducting all of its liabilities.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 March 2015	335,294
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>335,294</u>
<b>Depreciation</b>	
At 1 March 2015	903
Charge for the year	276
On disposals	-
At 28 February 2016	<u>1,179</u>
<b>Net book values</b>	
At 28 February 2016	<u>334,115</u>
At 28 February 2015	<u>334,391</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.