

Certegy Card Services Limited

Report and Accounts

31 December 2008

Registered Number : 3517639

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COMPANIES HOUSE

Certegy Card Services Limited

Registered No. 3517639

DIRECTORS

Mark Davey	
Ronald Dean Cook	
George Patrick Scanlon	Appointed 2 July 2008
Ian Timothy Benn	
Jeffrey Stephen Carbiener	Resigned 2 July 2008

SECRETARY

David Mott	Ronald Dean Cook
Tricorn House	601 Riverside Avenue
51/53 Hagley Road	Jacksonville
Edgbaston	Florida 32204
Birmingham	
B16 8TU	

AUDITORS

KPMG LLP
2 Cornwall Street
Birmingham
B3 2DL

BANK

Barclays Plc,
PO Box 190
Barclays House
East Parade
Leeds
LS1 2UX

SOLICITORS

DLA
Victoria Square House
Victoria Square
Birmingham
B2 4DL

REGISTERED OFFICE

Tricorn House
51/53 Hagley Road
Edgbaston
Birmingham
B16 8TU

Certegy Card Services Limited

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 31 December 2008.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company's principal activity during the year continued to be the processing of store cards and related services.

BUSINESS REVIEW

Increased scrutiny of storecard operators following OFT report, House of Commons Select Committee questioning & associated press coverage has continued to impact volumes detrimentally during 2008. The credit crunch and the general economic downturn during 2008 impacted the retail sales outlook which is likely to lead to a further drop in volumes.

PRINCIPAL RISKS AND UNCERTAINTIES

We are exposed to a number of risks and have established a structured approach to manage and mitigate the risk where possible.

Risks are managed under the following headings:

- **Business environment risk:**
 - We recognise the benefit that is derived from conducting business in an ethically and socially responsible manner. This approach extends to the supply of services and the provision of a safe and healthy place of work and investment in technologies. A failure in any of these areas could damage the Company's reputation and disrupt the business.
- **Financial risk:**
 - Our customers are generally subsidiaries of large financial organisations & the likelihood of the company being subject to financial risk from the inability of our customers to pay is considered by the directors to be relatively low.
- **Operational risk:**
 - Our strategy is to simplify external supply chains through strategic relationships with fewer but stronger suppliers to ensure consistency of services provided, primarily with technology and communications.
 - With respect to security of consumer's personal data, we have been introducing policies and technology to safeguard and prevent theft of consumer data
 - Exposure to operational issues which generate service penalties and/or claims from a customer associated with direct losses from operational errors is mitigated by strengthening the controls within our operational environment on an ongoing basis and also ensuring that these issues are considered and met when significant changes are made to the software and associated operational procedures.

FUTURE DEVELOPMENTS

We continue to strive to drive down costs to improve efficiency and have been reviewing all major contracts and renegotiating where applicable and we expect to see benefits from these activities during 2009 and into future years.

As a card processor and a holder of personal card data we are subject to the compliance regime of the Payment Cards Industry and resulting increased security requirements. Card Services received the PCI Compliance as of December 2007.

Certegy Card Services Limited

DIRECTORS' REPORT

KEY PERFORMANCE INDICATORS

Key performance indicators used to manage the business are the number of accounts, both resident and active, the number of transactions, the number of applications processed and also the usage of third party products such as Falcon and Triad.

RESULTS AND DIVIDENDS

The loss for the year, after taxation, was £2,110,358, (2007: loss of £3,134,790). The directors do not recommend the payment of an ordinary dividend (2007: £Nil).

DIRECTORS AND THEIR INTERESTS

The directors who served during the year were as follows:

Mark Davey

Ronald Cook

Ian Benn

Jeffrey Carbiener

George Scanlon

Resigned 2 July 2008

Appointed 2 July 2008

There are no other interest disclosure requirements within section 234 of the Companies Act 1985.

EMPLOYEE INVOLVEMENT

The company places considerable value on the involvement of its employees and has continued its previous practice of keeping them informed on matters affecting them as employees and on the various factors affecting the performance of the company. This is achieved through formal and informal meetings.

EMPLOYMENT OF DISABLED PERSONS

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled every effort is made to ensure that their employment with the company continues and that appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as is possible, be identical with that of other employees.

DISCLOSURE OF INFORMATION TO AUDITORS

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Certegy Card Services Limited

DIRECTORS' REPORT

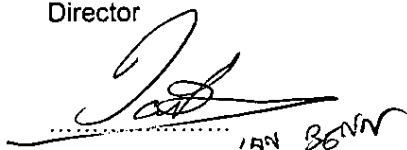
AUDITORS

Pursuant to Section 487 of the Companies Act 2006, the auditors will be deemed to be re-appointed and KPMG LLP will therefore continue in office.

By order of the Board

13th October 2009

Director



IAN BENN

Certegy Card Services Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Independent auditors' report to the members of Certegy Card Services Limited

We have audited the financial statements of Certegy Card Services Limited for the year ended 31 December 2008 which comprise the profit and loss account, the balance sheet and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities on page 5.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with UK Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 December 2008 and of its loss for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Directors' Report is consistent with the financial statements.

KPMG LLP

KPMG LLP
Chartered Accountants
Registered Auditor
2 Cornwall Street
Birmingham B3 2DL

13 October 2009

Certegy Card Services Limited

PROFIT AND LOSS ACCOUNT for the year ended 31 December 2008

	Notes	2008	2007
		£	£
TURNOVER	2	15,003,292	21,375,523
Cost of sales		<u>(4,402,405)</u>	<u>(10,168,838)</u>
GROSS PROFIT		10,600,887	11,206,685
Administrative expenses (after exceptional release of contract provision in 2008: £2,246,812)		<u>(12,727,762)</u>	<u>(14,170,593)</u>
OPERATING LOSS	3	(2,126,875)	(2,963,908)
Bank interest receivable		19,014	27,664
Interest payable and similar charges	6	<u>(2,497)</u>	<u>(198,546)</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,110,358)	(3,134,790)
TAX ON LOSS ON ORDINARY ACTIVITIES	7	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR, RETAINED AND TRANSFERRED TO RESERVES	15	<u>(2,110,358)</u>	<u>(3,134,790)</u>

There are no recognised gains or losses for the current financial year and preceding financial year, other than the gains or losses shown above.

The results above relate to continuing activities.

Certegy Card Services Limited

BALANCE SHEET at 31 December 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	8	<u>9,067,897</u>	<u>3,281,180</u>
CURRENT ASSETS			
Stocks	9	100,950	502,035
Debtors	10	7,248,330	5,888,481
Cash at bank and in hand		<u>459,974</u>	<u>813,734</u>
		7,809,254	7,204,250
CREDITORS: Amounts falling due within one year	11	<u>(15,634,287)</u>	<u>(5,725,755)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(7,825,033)</u>	<u>1,478,495</u>
Total assets less current liabilities		1,242,864	4,759,675
Creditors: Amounts falling due after more than one year	12	(19,625,561)	(18,785,202)
Provision for liabilities	13	<u>-</u>	<u>(2,246,812)</u>
NET LIABILITIES		<u>(18,382,697)</u>	<u>(16,272,339)</u>
CAPITAL AND RESERVES			
Called -up share capital	14	1,000	1,000
Capital contribution	15	4,295,488	4,295,488
Profit and loss account	15	<u>(22,679,185)</u>	<u>(20,568,827)</u>
EQUITY SHAREHOLDERS' DEFICIT	15	<u>(18,382,697)</u>	<u>(16,272,339)</u>

These financial statements were approved by the Board of Directors on 13th October 2009.

Signed on behalf of the Board of Directors

Director


..... IAN BANN

REGISTERED NUMBER 3517639

The accompanying notes are an integral part of these statements

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

1. ACCOUNTING POLICIES

Basis of Preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has net liabilities of £18,382,697. Fidelity National Information Services Inc. , the company's ultimate parent undertaking, had indicated that it will provide or procure such funds as are necessary to enable the company to settle all external liabilities as they fall due. Accordingly the accounts have been prepared on a going concern basis.

Under the provisions of FRS1 "Cash flow statements (Revised 1996)", the company has not prepared a cash flow statement, because its ultimate parent company, Fidelity National Information Services Inc, has prepared consolidated financial statements, which contains a cash flow statement and which are publicly available.

Tangible fixed assets

Fixed assets are shown at cost, net of depreciation and any provision for impairment.

Costs of software developed to enable the company to provide services to third parties are capitalised. These costs include internal staff time, charges from other group companies and third party invoices.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows:

Office equipment	-	over 3 to 10 years
Software development costs	-	over 3 to 8 years

Stocks

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows:

Raw materials, consumables and goods for resale-purchase cost on a first-in, first-out basis.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

The stock includes card, statements, letters etc, which are used in the management of the store card processing.

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

1. ACCOUNTING POLICIES (continued)

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Transactions in foreign currencies are initially recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date.

All differences are taken to the profit and loss account.

Pensions

The company is part of the Certegy Retirement Savings Plan defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Share based payments

Share based incentive arrangements are provided to certain employees under share option schemes of Fidelity National Information Services Inc. Share options granted to the employee since 7 November 2002 are valued at the date of grant using an appropriate option pricing model and are charged to operating profit over the vesting periods of the schemes. The amount recognised as an expense is adjusted to reflect the actual number of shares expected to vest, taking account of employees who forfeited their options.

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

2. TURNOVER

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties.

Turnover is attributable to sales and services in the normal course of business.

An analysis of turnover by geographical market is given below:

	2008 £	2007 £
United Kingdom	6,525,588	12,814,286
Europe	2,434,370	2,557,798
United States of America	6,043,334	6,003,439
	<u>15,003,292</u>	<u>21,375,523</u>

3. OPERATING LOSS

This is stated after charging/(crediting):

	2008 £	2007 £
Auditors' remuneration - audit	30,000	29,600
Exchange Loss / (Gain)	28,230	(12,166)
Depreciation of owned fixed assets	2,380,496	1,952,436
Operating lease rentals – plant and machinery	213,440	308,780
Operating lease rentals – land and buildings	117,153	400,083
Loss on sale of fixed assets	10,667	-
Release of contract provision	(2,246,812)	(1,653,188)

4. DIRECTORS' EMOLUMENTS

	2008 £	2007 £
Emoluments	<u>0</u>	<u>195,628</u>
Company contributions paid to money purchase pension schemes	<u>0</u>	<u>7,886</u>

No directors were members of the pension schemes (2007: One)

The number of directors who exercised share options during the year was nil. (2007: nil)

5. STAFF COSTS

	2008 £	2007 £
Wages and salaries	4,766,176	8,224,006
Social security costs	494,134	792,277
Pension costs	570,561	254,597
Share Based Payments (Note 18)	<u>0</u>	<u>870</u>
	<u>5,830,871</u>	<u>9,271,750</u>

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

5. STAFF COSTS (CONTINUED)

The average weekly number of employees during the year was as follows:

	2008 No.	2007 No.
Operations	128	298
Administration	26	28
	<u>154</u>	<u>326</u>

6. INTEREST PAYABLE AND SIMILAR CHARGES

	2008 £	2007 £
Bank charges	2,497	3,879
Unwind of Discount	-	194,667
	<u>2,497</u>	<u>198,546</u>

7. TAX ON LOSS ON ORDINARY ACTIVITIES

a) Analysis of charge in period

	2008 £	2007 £
Current tax	-	-
UK Corporation tax	-	-

b) Factors affecting tax charge for period

	2008 £	2007 £
Loss on ordinary activities before tax	(2,110,358)	(3,134,790)
Tax at 28.5% thereon (2007: 30%)	(601,452)	(940,437)
Effects of:		
Expenses not deductible for tax purposes	7,546	5,015
Share option deductions	-	-
Capital allowances in excess of depreciation	(188,443)	(11,279)
Movement in short term timing differences	22,696	(20,154)
Group relief surrendered free of charge	759,653	966,855
Corporation Tax charge for the period	<u>-</u>	<u>-</u>

NOTES TO THE ACCOUNTS
at 31 December 2008

c) Factors that may affect future tax charges

At 31 December 2008 the company has tax losses of approximately £0.6m (2007: £0.6m) carried forward for offset against future taxable profits of the company. The movement in the tax losses relates primarily to an adjustment in respect of prior years, resulting from the disclaimer of capital allowances. The corporate tax rate applicable to the company changed from 30% to 28% from 1 April 2008.

d) Deferred tax

As at 31 December 2008 the company had an unrecognised deferred tax asset of £894,702 (2007: £996,042). A deferred tax asset has not been recognised as it is not regarded as more likely than not that suitable taxable profits will arise in the short term against which these losses can be offset.

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

8. TANGIBLE FIXED ASSETS

	Software development costs £	Office equipment £	Total £
Cost			
At 1 January 2008	14,153,941	4,178,487	18,332,428
Additions	7,956,230	231,650	8,187,880
Disposals		(40,000)	(40,000)
At 31 December 2008	22,110,171	4,370,137	26,480,308
Depreciation			
At 1 January 2008	11,647,204	3,404,044	15,051,248
Charge	1,942,245	438,251	2,380,496
Disposals		(19,333)	(19,333)
At 31 December 2008	13,589,449	3,822,962	17,412,411
Net book value			
At 31 December 2008	8,520,722	547,175	9,067,897
At 31 December 2007	2,506,737	774,443	3,281,180

9. STOCKS

	2008 £	2007 £
Stocks of stationery and cards	100,950	502,035

10. DEBTORS

	2008 £	2007 £
Trade debtors	2,620,377	3,362,816
Other debtors	1,861,588	805,209
Prepayments and accrued income	1,299,624	1,550,576
Amounts owed by group undertakings	1,466,741	169,880
	7,248,330	5,888,481

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

11. CREDITORS: amounts falling due within one year

	2008 £	2007 £
Trade creditors	125,499	126,247
Other taxes and social security costs	154,690	511,803
Amounts owed to group undertakings	13,287,618	3,393,889
Other creditors	498,062	39,266
Accruals	1,568,418	1,654,550
	<u>15,634,287</u>	<u>5,725,755</u>

12. CREDITORS: amounts falling due after more than one year

	2008 £	2007 £
Loans from parent undertakings	<u>19,625,561</u>	<u>18,785,202</u>

None of the loans from the parent undertaking are interest bearing (2007 - £Nil).

13. PROVISIONS FOR LIABILITIES AND CHARGES

	2008 £	2007 £
Contract Losses at 1 January	2,246,812	3,900,000
Utilised	-	(1,847,855)
Unwind of discount	-	194,667
Release of provision no longer required (see below)	(2,246,812)	-
	<u>-</u>	<u>2,246,812</u>

The obligations of the company to provide services under various contractual arrangements are reassessed and, where required, the company makes provision against contract losses. The provision will be utilised as the service is delivered in accordance with the contract terms. During 2008 the services being provided under the contract were either terminated or novated to another group company.

14. SHARE CAPITAL

Authorised, allotted, called up and not paid

	2008 £	2007 £
510 A ordinary shares of £1 each	510	510
490 B ordinary shares of £1 each	490	490
	<u>1,000</u>	<u>1,000</u>

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

The two classes of shares rank pari passu in all respects.

15. RECONCILIATION OF SHAREHOLDERS' DEFICIT AND MOVEMENTS ON RESERVES

	Share capital £	Capital contribution £	Profit and loss account £	Total £
At 1 January 2007	1,000	4,295,488	(17,434,907)	(13,138,419)
Retained loss for the year	-	-	(3,134,790)	(3,133,920)
Contribution from Parent – Share Based payment	-	-	870	-
At 1 January 2008	1,000	4,295,488	(20,568,827)	(16,272,339)
Retained loss for the year	-	-	(2,110,358)	(2,110,358)
Contribution from Parent – Share Based payment	-	-	-	-
At 31 December 2008	1,000	4,295,488	(22,679,185)	(18,382,697)

16. CAPITAL COMMITMENTS

Capital commitments as at 31 December 2008 totalled £nil (2007: £nil).

17. PENSION COMMITMENTS

The company is a member of the Certegy Retirement Savings Plan. This is a defined contribution scheme, which represents the main scheme of the group and is funded by contributions from the employer and the employee, for the benefit of individual members.

The pension charge for the year was £570,561 (2007: £254,597) and the year-end accrual for pension costs is £410,616 (2007: £38,003).

18. SHARE BASED PAYMENTS

The ultimate parent Fidelity National Information Services (formerly Certegy Inc) grants options over shares to employees under share option schemes. Where grants were made after 7 November 2002 they have been accounted for in accordance with FRS 20: Share based payments. All options have been valued at the date of grant using an appropriate options pricing model.

The options were granted under different schemes with vesting periods of either 3 or 4 years, with the shares vesting gradually over the period. The exercise price is not less than the market price at the date of grant.

The options were valued using the Black-Scholes-Merton model applying the following principal assumptions:

Grant date	29 Oct 08	20 Dec 07	17 Mar 05
Exercise price	\$14.35	\$42.56	\$32.44
Number of Employees	1	1	3
Shares under option	5,625	7,500	8,098
Vesting period (years)	3	3	3
Expected volatility	26%	25%	25%
Option life (years)	7	7	7
Expected life (years)	5.3	5.8	4.6-7
Risk free rate	2.8%	3.5%	3.7-4.4%
Expected dividends expressed as a dividend yield	1.0%	0.5%	0.5%

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

A reconciliation of the option movements is set out below:

	2008 Number	2008 Weighted average exercise price	2007 Number	2007 Weighted average exercise price
Outstanding at 1 January	15,598	\$37.3	9,192	\$31.28
Granted	5,625	\$14.35	7,500	\$42.56
Forfeited	-	-	-	-
Exercised	-	-	(1,094)	\$22.72
Outstanding at 31 December	21,223	\$31.22	15,598	\$37.30
Exercisable at 31 December	10,598	\$34.82	8,098	\$32.44

For options outstanding at the year end, the range of exercise prices and the average remaining lives were as follows:

	2008 Weighted Average exercise price \$	2008 Number of shares	Average remaining contractual life
\$10-\$20	14.35	5,625	6.8
\$30-\$40	32.44	8,098	3.2
\$40-\$50	42.56	7,500	6.0

	2007 Weighted Average exercise price \$	2007 Number of shares	Average remaining contractual life
\$30-\$40	32.44	8,098	4.2
\$40-\$50	42.56	7,500	7.0

Certegy Card Services Limited

NOTES TO THE ACCOUNTS at 31 December 2008

19. OTHER FINANCIAL COMMITMENTS

At 31 December 2008 the company had annual commitments under non-cancellable operating leases as set out below:

	Land and Buildings		Other	
	2008	2007	2008	2007
	£	£	£	£
Operating lease which expire				
- within 1 year	-	81,251	1,352	16,214
- within 2 – 5 years	-	-	-	3,078
- in more than 5 years	75,081	75,081	-	-
	<u>75,081</u>	<u>156,332</u>	<u>1,352</u>	<u>19,292</u>

20. IMMEDIATE PARENT UNDERTAKING AND RELATED PARTY DISCLOSURES

The immediate parent company is Certegy Limited, a company registered in England and Wales.

The smallest and largest group in which the results of the company are consolidated is that headed by the ultimate parent company, Fidelity National Information Services Inc, a company incorporated in the USA. The consolidated financial statements of the group are available from Fidelity National Information Services Inc, 601 Riverside Avenue, Jacksonville, Florida 32204.

As a subsidiary undertaking of Fidelity National Information Services Inc., Certegy Card Services Ltd has taken advantage of the exemption in FRS 8 'Related Party Disclosures' not to disclose transactions with other members of the group headed by Fidelity National Information Services Inc.