

Certegy Card Services Limited

**Directors' report and financial
statements**

Registered number 3517639

For the year ended 31 December 2012

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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2012

Business review and principal activities

The principal activity of the company during the year continued to be the processing of card transactions and related services

Underlying card processing and ongoing development revenue for credit/debit card processing suffered due to the general economic downturn throughout 2012, which led to the results as set out on page 6. This was mitigated by successful contract renegotiations which benefitted turnover by £4 million

Principal risks and uncertainties

We are exposed to a number of risks and have established a structured approach to manage and mitigate the risk where possible

Risks are managed under the following headings

- *Business environment risk*

We recognise the benefit that is derived from conducting business in an ethically and socially responsible manner. This approach extends to the supply of services and the provision of a safe and healthy place of work and investment in technologies. A failure in any of these areas could damage the company's reputation and disrupt the business.

- *Financial risk*

Our customers are generally subsidiaries of large financial organisations and the likelihood of the company being subject to financial risk from the inability of our customers to pay is considered by the directors to be relatively low.

- *Operational risk*

Our strategy is to simplify external supply chains through strategic relationships with fewer but stronger suppliers to ensure consistency of services provided, primarily with technology and communications.

With respect to security of consumers' personal data, we have been introducing policies and technologies to safeguard and prevent theft of consumer data.

Exposure to operational issues which generate service penalties and/or claims from a customer associated with direct losses from operational errors is mitigated by strengthening the controls within our operational environment on an ongoing basis and also ensuring that these issues are considered and met when significant changes are made to the software and associated operational procedures.

Future developments

With respect to revenue growth, we will continue to try to win new business in partnership with sister companies within the Fidelity Group to provide a more extensive and varied product choice for prospective new clients.

We continue to strive to drive down costs to improve efficiency and have been reviewing all major contracts and re-negotiating where applicable and we expect to see benefits from these activities during 2012 and into future years.

Key performance indicators

Key performance indicators used to manage the business are the number of accounts, both resident and active, the number of transactions, the number of applications processed and also the usage of third party products such as Falcon and Triad.

Dividends

The loss for the year, after taxation, amounted to £762,603 (2011 £827,644). The directors do not recommend the payment of an ordinary dividend (2011 £Nil).

Directors' report *(continued)*

Directors

The directors who held office during the year were

MP Davey
M Gravelle (resigned 15 February 2013)
MP Oates (appointed 15 February 2013)

Employee involvement

The company places considerable value on the involvement of its employees and has continued its previous practice of keeping them informed on matters affecting them as employees and on the various factors affecting the performance of the company. This is achieved through formal and informal meetings.

Employment of disabled persons

Applications for employment by disabled persons are always fully considered, bearing in mind the aptitudes of the applicant concerned. In the event of members of staff becoming disabled, every effort is made to ensure that their employment with the company continues and that appropriate training is arranged. It is the policy of the company that the training, career development and promotion of disabled persons should, as far as is possible, be identical with that of other employees.

Political and charitable contributions

There were no charitable donations during the year (2011 £Nil)

Disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the company's auditor is unaware, and each director has taken all the steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be re-appointed and KPMG LLP will therefore continue in office.

By order of the board



Mark P Davey
Director

Tricorn House
51/53 Hagley Road
Edgbaston
Birmingham
B16 8TU

27th September 2013

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.



KPMG LLP
One Snowhill
Snow Hill Queensway
Birmingham
B4 6GH

Independent auditor's report to the members of Certegy Card Services Limited

We have audited the financial statements of Certegy Card Services Limited for the year ended 31 December 2012 set out on pages 6 to 16. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the directors' responsibilities statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Certegy Card Services Limited
(continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Peter Meehan (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants

27 September 2013

Profit and loss account
for the year ended 31 December 2012

| | <i>Note</i> | 2012 £ | 2011 £ |
|--|-------------|--------------------|---------------------|
| Turnover | 2 | 11,978,523 | 18,298,095 |
| Cost of sales | | (4,917,619) | (5,807,708) |
| Gross profit | | 7,060,904 | 12,490,387 |
| Administrative expenses | | (8,373,822) | (12,710,604) |
| Operating loss | | (1,312,918) | (220,217) |
| Interest receivable and similar income | 7 | 15,353 | 10,964 |
| Interest payable and similar charges | 6 | (2,207) | (2,640) |
| Loss on ordinary activities before taxation | 3 | (1,299,772) | (211,893) |
| Tax on loss on ordinary activities | 8 | 537,169 | (615,751) |
| Loss for the financial year | 15 | (762,603) | (827,644) |

All activities in both the current and prior years are continuing

Statement of total recognised gains and losses
for the year ended 31 December 2012

| | <i>Note</i> | 2012 £000 | 2011 £000 |
|---|-------------|---------------------|---------------------|
| Loss for the financial year | | (762,603) | (827,644) |
| Share based payments | 15 | 75,627 | 70,241 |
| Total recognised gains and losses for the financial year | | (686,976) | (757,403) |

Balance sheet
at 31 December 2012

| | <i>Note</i> | 2012 | | 2011 |
|--|-------------|---------------------|----------|---------------------|
| | | £ | £ | £ |
| Fixed assets | | | | |
| Tangible assets | 9 | 745,375 | | 904,528 |
| Current assets | | | | |
| Stocks | 10 | 16,105 | | 6,124 |
| Debtors | 11 | 3,132,875 | | 5,850,449 |
| Cash at bank and in hand | | 2,844,415 | | 3,257,777 |
| | | <u>5,993,395</u> | | <u>9,114,350</u> |
| Creditors: amounts falling due within one year | 12 | <u>(7,755,420)</u> | | <u>(10,348,552)</u> |
| Net current liabilities | | <u>(1,762,025)</u> | | <u>(1,234,202)</u> |
| Total assets less current liabilities | | <u>(1,016,650)</u> | | <u>(329,674)</u> |
| Creditors: Amounts falling due after more than one year | 13 | <u>(19,625,561)</u> | | <u>(19,625,561)</u> |
| Net liabilities | | <u>(20,642,211)</u> | | <u>(19,955,235)</u> |
| Capital and reserves | | | | |
| Called up share capital | 14 | 1,000 | | 1,000 |
| Capital contribution reserve | 15 | 4,295,488 | | 4,295,488 |
| Profit and loss account | 15 | <u>(24,938,699)</u> | | <u>(24,251,723)</u> |
| Shareholders' deficit | 16 | <u>(20,642,211)</u> | | <u>(19,955,235)</u> |

These financial statements were approved by the board of directors on 27th September 2013 and were signed on its behalf by



MP Davey
Director

Company registered number 3517639

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Going concern

The company has net liabilities of £20,642,211 Fidelity National Information Service, Inc , the company's ultimate parent undertaking, has confirmed that it will provide or procure such funds as are necessary to enable the company to settle all external liabilities as they fall due Accordingly, the financial statements have been prepared on a going concern basis

Cash flow statement

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements

Fixed assets and depreciation

All fixed assets are initially recorded at cost

Costs of software developed to enable the company to provide services to third parties are capitalised These costs include internal staff time, charges from other group companies and third party invoices

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset which is normally as follows

Office equipment - 3-10 years, straight line

Software development costs - 3-8 years, straight line

Turnover

Turnover, which is stated net of value added tax, represents amounts invoiced to third parties Turnover is attributable to sales and services in the normal course of business

The Company generates revenues from the delivery of bank processing, credit and debit card processing services, other payment processing services, professional services, software licensing and software related services The Company recognizes revenue when (i) evidence of an arrangement exists, (ii) delivery has occurred, (iii) the fees are fixed or determinable, and (iv) collection is considered probable

Processing services

Processing services include data processing and application management Revenues from processing services are typically volume-based depending on factors such as the number of accounts processed, transactions processed and computer resources utilised Revenues from these arrangements are recognized as services are performed

Professional service revenues

Revenues and costs related to implementation, conversion and programming services associated with the Company's data processing and application management agreements during the implementation phase are deferred and subsequently recognized using the straight-line method over the term of the related services agreement when these upfront services do not have standalone value Revenues and costs related to other consulting service agreements are recognised as the services are provided

Notes (continued)

1 Accounting policies (continued)

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

Stocks

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition and net realisable value as follows

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal

Stock includes card, statements and letters, which are used in the operational support areas of the credit card processing business

Foreign currencies

Transactions in foreign currencies are initially recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are re-translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leases

Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs

The company is part of the Certegey Retirement Savings Plan defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable, in accordance with the rules of the scheme

Share based payments

Share based incentive arrangements are provided to certain employees under share option schemes of Fidelity National Information Services, Inc. share options granted to the employee since 7 November 2002 are valued at the date of grant using an appropriate option pricing model and are charged to operating profit over the vesting periods of the schemes. The amount recognised as an expense is adjusted to reflect the actual number of shares expected to vest, taking account of employees who forfeited their options

2 Turnover

An analysis of turnover by geographical market is given below

| | 2012 £ | 2011 £ |
|-------------------------------|-------------------|-------------------|
| <i>By geographical market</i> | | |
| United Kingdom | 8,628,487 | 14,367,210 |
| Europe | 1,239,633 | 1,279,878 |
| United States of America | 2,110,403 | 2,651,007 |
| | <u>11,978,523</u> | <u>18,298,095</u> |

Notes (continued)

3 Loss on ordinary activities before taxation

| | 2012 £ | 2011 £ |
|--|-----------|-----------|
| <i>Loss on ordinary activities before taxation is stated after charging:</i> | | |
| Depreciation and other amounts written off tangible fixed assets – owned | 388,048 | 4,418,229 |
| Operating leases | | |
| Land and buildings | 170,103 | 168,977 |
| Plant and machinery | 157,495 | 160,115 |
| Exchange loss | 22,757 | 6,791 |
| <i>Auditor's remuneration</i> | | |
| Audit of these financial statements | 34,100 | 33,200 |

4 Remuneration of directors

No director received any remuneration during the year (2011 none) None of the directors were members of the pension schemes (2011 none)

No director exercised any share options during the year (2011 none)

5 Staff numbers and costs

The average number of persons employed by the company (including the director) during the year, analysed by category, was as follows

| | Number of employees 2012 | 2011 |
|----------------|-----------------------------|------|
| Operations | 92 | 108 |
| Administration | 27 | 20 |
| | 119 | 128 |

The aggregate payroll costs of these people were as follows

| | £ | £ |
|--------------------------------|-----------|-----------|
| Wages and salaries | 3,900,315 | 4,167,053 |
| Social security costs | 477,450 | 459,556 |
| Pension costs | 520,183 | 551,414 |
| Share based payments (note 19) | 75,627 | 70,241 |
| | 4,973,575 | 5,248,246 |

Notes (continued)

6 Interest payable and similar charges

| | 2012 £ | 2011 £ |
|--------------|-----------|-----------|
| Bank charges | 2,207 | 2,640 |

7 Interest receivable and similar charges

| | 2012 £ | 2011 £ |
|------------------|-----------|-----------|
| On bank deposits | 15,353 | 10,964 |

8 Taxation

Analysis of (credit)/charge in period

| | 2012 £ | 2011 £ |
|--|-----------|-----------|
| <i>UK corporation tax</i> | | |
| Current tax on income for the year | (584,700) | 615,751 |
| Adjustment in respect of prior years | 47,531 | - |
| | (537,169) | 615,751 |
| <i>Deferred tax</i> | | |
| Origination/reversal of timing differences | - | - |
| Total tax on profit on ordinary activities | (537,169) | 615,751 |

Factors affecting the tax charge for the current period

The current tax charge for the period is higher (2011 lower) than the standard rate of corporation tax in the UK of 24.5% (2011 26.5%). The differences are explained below

| | 2012 £ | 2011 £ |
|---|-------------|-----------|
| <i>Current tax reconciliation</i> | | |
| Loss on ordinary activities before tax | (1,299,772) | (211,893) |
| Current tax at 24.5% (2011 26.5%) | (318,444) | (56,152) |
| <i>Effects of</i> | | |
| Expenses not deductible for tax purposes | 1,592 | 5,718 |
| Capital allowances in excess of depreciation | (240,571) | 686,895 |
| Short term timing differences | 10,651 | 8,244 |
| Group relief surrendered/(claimed) free of charge | - | (32,083) |
| Share option timing differences | 6,261 | 3,129 |
| Adjustment in respect of prior period | 47,531 | - |
| Effects of other tax rates/credits | (44,189) | - |
| Total current tax (credit)/charge (see above) | (537,169) | 615,751 |

Notes (continued)

8 Taxation (continued)

Factors that may affect future current and total tax charges

At 31 December 2012, the company had an unrecognised deferred tax asset of £1,368,005 (2011 £1,644,198). This comprises of accelerated capital allowances of £1,237,737 (2011 £1,588,744), other timing differences of £130,268 (2011 £55,454) and trading losses of £Nil (2011 £Nil). In accordance with FRS 19, no deferred tax asset, which at 25% would amount to £1,368,005 (2011 £1,644,198) has been recognised in respect of these losses due to lack of certainty regarding the quantum and timing of future years' taxable profits.

Reductions in the UK corporation tax rate from 26% to 24% (effective from 1 April 2012) and to 23% (effective 1 April 2013) were substantively enacted on 26 March 2012 and 3 July 2012 respectively. Further reductions to 21% (effective from 1 April 2014) and 20% (effective from 1 April 2015) were substantively enacted on 2 July 2013. This will reduce the company's future current tax charge accordingly.

9 Tangible fixed assets

| | Software development costs equipment £ | Office equipment £ | Total £ |
|-----------------------|--|--------------------------|-------------------|
| Cost | | | |
| At beginning of year | 22,664,983 | 4,538,711 | 27,203,694 |
| Additions | 172,433 | 56,462 | 228,895 |
| | <u>22,837,416</u> | <u>4,595,173</u> | <u>27,432,589</u> |
| Depreciation | | | |
| At beginning of year | 21,874,368 | 4,424,798 | 26,299,166 |
| Charge for year | 313,740 | 74,308 | 388,048 |
| | <u>22,188,108</u> | <u>4,499,106</u> | <u>26,687,214</u> |
| Net book value | | | |
| At 31 December 2012 | <u>649,308</u> | <u>96,067</u> | <u>745,375</u> |
| At 31 December 2011 | <u>790,615</u> | <u>113,913</u> | <u>904,528</u> |

10 Stocks

| | 2012 £ | 2011 £ |
|----------------------|---------------|--------------|
| Stationery and cards | <u>16,105</u> | <u>6,124</u> |

Notes (continued)

11 Debtors

| | 2012 £ | 2011 £ |
|------------------------------------|------------------|------------------|
| Trade debtors | 1,573,924 | 2,602,511 |
| Amounts owed by group undertakings | 525,142 | 2,901,517 |
| Other debtors | 10,729 | 127,146 |
| Corporation tax | 576,418 | - |
| Prepayments and accrued income | 446,662 | 219,275 |
| | <u>3,132,875</u> | <u>5,850,449</u> |

12 Creditors: amounts falling due within one year

| | 2012 £000 | 2011 £000 |
|--|------------------|-------------------|
| Trade creditors | 2,478 | 5,401 |
| Amounts owed to group undertakings | 6,342,678 | 7,202,057 |
| Other creditors including taxation and social security | 124,089 | 123,437 |
| Other creditors | 302,278 | 1,218,709 |
| Corporation tax | - | 615,752 |
| Accruals and deferred income | 983,897 | 1,183,196 |
| | <u>7,755,420</u> | <u>10,348,552</u> |

13 Creditors: amounts falling due after more than one year

| | 2012 £000 | 2011 £000 |
|--------------------------------|-------------------|-------------------|
| Loans from parent undertakings | 19,625,561 | 19,625,561 |
| | <u>19,625,561</u> | <u>19,625,561</u> |

None of the loans from the parent undertaking are interest bearing (2011 £Nil)

14 Called up share capital

| | 2012 £ | 2011 £ |
|---|--------------|--------------|
| <i>Allotted, called up and fully paid</i> | | |
| 1000 ordinary shares of £1 each | 1,000 | 1,000 |
| | <u>1,000</u> | <u>1,000</u> |

Notes (continued)

15 Share premium and reserves

| | Capital contribution received £ | Profit and loss account £ |
|-----------------------------|--|---------------------------------|
| At beginning of year | 4,295,488 | (24,251,723) |
| Loss for the financial year | - | (762,603) |
| Share based payment credit | - | 75,627 |
| At end of year | 4,295,488 | (24,938,699) |

16 Reconciliation of movements in shareholders' deficit

| | 2012 £ | 2011 £ |
|--|---------------------|---------------------|
| Loss for the financial year | (762,603) | (827,644) |
| Share based payment credit | 75,627 | 70,241 |
| Net decrease in shareholders' funds | (686,976) | (757,403) |
| Opening shareholders' deficit | (19,955,235) | (19,197,832) |
| Closing shareholders' deficit | (20,642,211) | (19,955,235) |

17 Commitments

At 31 December 2012 there were no capital commitments (2011 £Nil)

Annual commitments under non-cancellable operating leases are as follows

| | Land and buildings | | Other | |
|--|--------------------|---------------|--------------|--------------|
| | 2012 £000 | 2011 £000 | 2012 £000 | 2011 £000 |
| Operating leases which expire | | | | |
| Within one year | - | - | - | - |
| In the second to fifth years inclusive | 75,081 | 75,081 | 6,131 | 1,672 |
| | 75,081 | 75,081 | 6,131 | 1,672 |

Notes (continued)

18 Pension commitments

The company is a member of the Certegey Retirement Savings Plan. This is a defined contribution scheme, which represents the main scheme of the group and is funded by contributions from the employer and the employee, for the benefit of individual members.

The pension charge for the year was £520,183 (2011 £551,414) and the year end accrual for pension costs was £43,278 (2011 £43,799).

19 Share based payments

The ultimate parent, Fidelity National Information Services (formerly Certegey Inc) grants options over shares to employees under share option schemes. Where grants were made after 7 November 2002, they have been accounted for in accordance with FRS 20 Share based payments. All options have been valued at the date of grant, using an appropriate options pricing model.

The options were granted under different schemes with vesting periods of either 3 or 4 years, with the shares besting gradually over the period. The exercise price is not less than the market price at the date of grant.

The options were valued using the Black-Scholes-Merton model applying the following principal assumptions:

| Grant date | 8 November 2012 | 5 November 2011 | 29 October 2010 | 5 November 2009 | 29 October 2008 |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|
| Exercise price | \$34.33 | \$25.66 | \$27.10 | \$22.55 | \$14.35 |
| Number of employees | 2 | 2 | 2 | 2 | 1 |
| Shares under option | 9,643 | 16,426 | 17,735 | 12,682 | 5,625 |
| Vesting period (years) | 3 | 3 | 3 | 3 | 3 |
| Expected volatility | 36% | 36% | 36% | 35% | 26% |
| Option life (years) | 7 | 7 | 7 | 7 | 7 |
| Expected life (years) | 4.3 | 4.5 | 4.4 | 5.3 | 5.3 |
| Risk free rate | 0.6% | 0.8% | 1.1% | 2.3% | 2.8% |
| Expected dividends expressed as a dividend yield | 2.4% | 0.8 | 0.7% | 1.0% | 1.0% |

A reconciliation of the option movements is set out below:

| | 2012 Number | Weighted average exercise price | 2011 Number | Weighted average exercise price |
|----------------------------------|----------------|---------------------------------------|----------------|---------------------------------------|
| Outstanding at beginning of year | 71,273 | \$23.63 | 56,615 | \$22.87 |
| Granted | 9,648 | \$34.33 | 16,426 | \$25.66 |
| Forfeited | - | - | - | - |
| Exercised | (9,472) | \$22.01 | 1,768 | \$18.07 |
| Outstanding at end of year | 71,444 | \$25.29 | 71,273 | \$23.63 |
| Exercisable at end of year | 44,938 | \$23.03 | 38,797 | \$21.84 |

Notes (continued)

19 Share based payments (continued)

For options outstanding at the year end, the range of exercise prices and the average remaining lives were as follows

2012

| | Weighted average exercise price \$ | Number of shares | Average remaining contractual life Years |
|-----------|---|---------------------|---|
| £10-\$20 | 14 35 | 5,625 | 2 8 |
| \$20-\$30 | 24 84 | 56,176 | 4 2 |
| \$30-\$40 | 34 33 | 9,643 | 6 8 |
| | <hr/> | <hr/> | <hr/> |

2011

| | Weighted average exercise price \$ | Number of shares | Average remaining contractual life Years |
|-----------|---|---------------------|---|
| £10-\$20 | 16 16 | 10,966 | 2 07 |
| \$20-\$30 | 24 99 | 60,307 | 5 27 |
| | <hr/> | <hr/> | <hr/> |

20 Immediate parent company

The immediate parent undertaking is Certegey Limited, a company registered in England and Wales

The smallest and largest group in which the results of the company are consolidated is that headed by the ultimate parent company, Fidelity National Information Services, Inc , a company registered in the USA The consolidated financial statements of the group are available from Fidelity National Information Services, Inc , 601 Riverside Avenue, Jacksonville, Florida 32204

As a subsidiary of Fidelity National Information Service, Inc , Certegey Card Services Limited has taken advantage of the exemption in FRS 8 Related party disclosures not to disclose transactions with other members of the group headed by Fidelity National Information Services, Inc