

3517583

ABBAY FOOT CLINIC LTD

Directors Report and
Financial Statements for the Year Ended 31st March 2008



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Company Information

DIRECTOR:	Miss C Lathom
COMPANY SECRETARY:	Miss C Lathom
REGISTERED OFFICE:	71D Rice Lane Liverpool Merseyside L9 1AD
REGISTRATION NUMBER:	3517583 (England & Wales)
ACCOUNTANTS:	Henshaw Thompson 151 Eastbank Street Southport Merseyside PR8 1EE

Directors Report

1. BUSINESS ACTIVITIES

The principal activity of the company is that of Chiropodists.

2. DEVELOPMENTS, FINANCIAL POSITION AND DIVIDEND

Details of the company's performance for the year under review are set out in the Profit and Loss Account on page 3 and the notes on pages 5 and 6. The position of the company at the end of the year is shown on page 4 and the notes on page 5 and 6. As a going concern, the company will take advantage of any future opportunities to develop the business.

3. DIRECTOR:

The director's interests as defined by the companies act 1985 in the shares of the company are as follows:

	Ordinary £1 shares	
	31.03.08	31.03.07
C Lathom	2	2

4. POLITICAL AND CHARITABLE DONATIONS

During the year the company made no political or charitable donations over £200.

ON BEHALF OF THE BOARD



C Lathom

Profit and Loss Account

	Notes	2007/08 £	2006/07 £
TURNOVER	2	36,903	34,922
Cost of sales		13,020	11,782
GROSS PROFIT		23,883	23,140
Administrative Expenses		16,145	16,114
OPERATING PROFIT		7,738	7,026
Other income		136	89
Interest paid	3	64	0
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7,810	7,115
Tax on profit on ordinary activities	4	2,299	1,216
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		5,511	5,899
Profit/(Deficit) brought forward		7,914	7,387
Dividends paid		10,698	5,372
RETAINED PROFIT CARRIED FORWARD		2,727	7,914

Balance Sheet

		2007/08		2006/07	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	5		2,749		3,665
CURRENT ASSETS					
Debtors	6	0		0	
Cash & Bank		2,107		5,996	
		<u>2,107</u>		<u>5,996</u>	
CREDITORS					
Amounts falling due within one year	7	<u>2,127</u>		<u>1,745</u>	
NET CURRENT ASSETS			<u>(20)</u>		<u>4,251</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,729</u></u>		<u><u>7,916</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			2,727		7,914
Shareholders funds			<u><u>2,729</u></u>		<u><u>7,916</u></u>


The company is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 for the year ended 31st March 2008.

No notice has been deposited under section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibility for:

- Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 .
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the date of the Balance Sheet, and of its stated profit and losses in accordance with the requirements of the Companies Act 1985 where applicable to this company.

ON BEHALF OF THE COMPANY



C Lathom

16/1/09
Dated

Notes to the Financial Statements**1 ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities.

2 TURNOVER

Turnover represents gross invoiced sales, and is attributable to the one principle activity of the company.

3 INTEREST PAYABLE AND SIMILAR CHARGES

No interest was paid during the year under review.

4 TAXATION

UK Corporation tax has been charged at 20% for the year under review

5 TANGIBLE FIXED ASSETS

	Equipment	Fixtures	Total
	£	£	£
COST:			
At 1st April 2007	9,039	7,236	16,275
Additions			-
Disposals	-	-	-
At 31st March 2008	9,039	7,236	16,275
DEPRECIATION			
At 1st April 2007	8,243	4,367	12,610
Charge for year	199	717	916
At 31st March 2008	8,442	5,084	13,526
NET BOOK VALUE			
At 1st April 2007	796	2,869	3,665
At 31st March 2008	597	2,152	2,749

6 DEBTORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	2007/08	2006/07
	£	£
Trade debtors	-	-
	-	-

Notes to the Financial Statements**7 CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	2007/08	2006/07
	£	£
Corporation tax	1,454	1,216
PAYE	144	
Accruals	529	529
	<u>2,127</u>	<u>1,745</u>

8 CALLED UP SHARE CAPITAL

			2007/08	2006/07
			£	£
<u>Number</u>	<u>Class</u>	<u>Nominal Value</u>		
<i>Authorised:</i>				
100	Ordinary	£1	100	100
<i>Issued and fully paid:</i>				
2	Ordinary	£1	2	2

Trading, Profit and Loss Account

	<u>2007/08</u>		<u>2006/07</u>	
	£	£	£	£
Sales		36,903		34,922
Other income		<u>136</u>		<u>89</u>
		37,039		35,011
Cost of Sales				
Purchases	1,761		4,568	
Sub-contractors	<u>11,259</u>		<u>7,214</u>	
	13,020		11,782	
Gross Profit/(Loss)		24,019		23,229
Overheads				
Directors remuneration & NI	6,359		6,511	
Telephone	1,085		1,476	
Postage & stationery			77	
Advertising	616		386	
Motor expenses	340		280	
Repairs & renewals	1,723			
Sundries	30		180	
Membership fees			354	
Accountancy fees	564		552	
Rent, rates and services	3,450		2,680	
Insurance	727		742	
Heat & light			1,231	
		<u>14,894</u>		<u>14,469</u>
Operating Profit		<u>9,125</u>		<u>8,760</u>
Less: Finance costs				
Interest	64			
Bank charges	<u>335</u>		<u>423</u>	
		399		423
Less: Depreciation				
Plant & equipment	199		266	
Fixtures & fittings	<u>717</u>		<u>956</u>	
		916		1,222
Net Profit/(Loss)		<u>7,810</u>		<u>7,115</u>