

REGISTERED NUMBER: 3517344 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

FOR

ORDELLA LIMITED
TRADING AS HARRY MORGAN



ORDELLA LIMITED
TRADING AS HARRY MORGAN

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for the Year Ended 30 April 2003

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ORDELLA LIMITED
TRADING AS HARRY MORGAN

COMPANY INFORMATION
for the Year Ended 30 April 2003

DIRECTOR: I B Semp

SECRETARY: M Tillman

REGISTERED OFFICE: Suite 2
Fountain House
Stanmore
Middlesex
HA7 4AU

REGISTERED NUMBER: 3517344 (England and Wales)

ACCOUNTANTS: Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
Suite 2, Fountain House
1a Elm Park
Stanmore
Middlesex HA7 4AU

ORDELLA LIMITED
TRADING AS HARRY MORGAN
ABBREVIATED BALANCE SHEET
30 April 2003

		30.4.03		30.4.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		172,452		39,948
CURRENT ASSETS:					
Stocks		8,000		5,500	
Debtors		19,350		12,059	
Cash at bank and in hand		32,562		43,417	
		59,912		60,976	
CREDITORS: Amounts falling due within one year		242,194		100,348	
NET CURRENT LIABILITIES:			(182,282)		(39,372)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(9,830)		576
CREDITORS: Amounts falling due after more than one year			40,989		-
			£(50,819)		£576
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(50,821)		574
SHAREHOLDERS' FUNDS:			£(50,819)		£576

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ORDELLA LIMITED
TRADING AS HARRY MORGAN
ABBREVIATED BALANCE SHEET
30 April 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'M Tillman', with a long horizontal flourish extending to the right.

M Tillman - Director

Approved by the Board on 28 November 2003

ORDELLA LIMITED
TRADING AS HARRY MORGAN

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2003

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This policy is dependent upon the continued support of the company's financiers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is not recognised as it is not material in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

ORDELLA LIMITED
TRADING AS HARRY MORGAN

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 April 2003

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2002	61,361
Additions	152,095
	<hr/>
At 30 April 2003	213,456
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DEPRECIATION:	
At 1 May 2002	21,414
Charge for year	19,590
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At 30 April 2003	41,004
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NET BOOK VALUE:	
At 30 April 2003	172,452
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At 30 April 2002	39,948
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
1,000	1000	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.03	30.4.02
			£	£
2	1000	£1	2	2
			<hr/>	<hr/>

4. ULTIMATE PARENT COMPANY

The share capital of the company is owned by Acelink Investments Limited, a company registered in England and Wales.