

Registered Number: 3517344

Ordella Limited
Abbreviated unaudited financial statements
for the year ended 30 September 2010

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Ordella Limited

Abbreviated unaudited financial statements for the year ended 30 September 2010

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Ordella Limited

Director and advisers for the year ended 30 September 2010

Director

M H Tillman

Bankers

HSBC

69 Pall Mall

London

SW1Y 5EY

Registered office

The Waterway

54-56 Formosa Street

London

W9 2JU

Ordella Limited

Director's report for the year ended 30 September 2010

The director present his report and the unaudited financial statements of the company for the year ended 30 September 2010

Principal activities

The principal activity of the company during the year was that of a restaurant

Results and dividends

The company made a loss after taxation for the year of £15,281 (2009 loss of £73,687) The directors have not recommended the payment of a dividend for the year ended 30 September 2010

Director

The director of the company during the year and up to the date of signing the financial statements is listed on page 3

Statement of director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period In preparing these financial statements, the directors is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the Board



M H Tillman

Director

Ordella Limited


Abbreviated balance sheet as at 30 September 2010

	Note	2010 £	2009 £
Fixed assets			
Intangible assets		1,922	2,040
Tangible assets		228,916	270,909
		230,838	272,949
Current assets			
Stocks		10,956	13,635
Debtors		77,539	93,889
Cash at bank and in hand		47,638	30,895
		136,133	138,419
Creditors - amounts falling due within one year		(717,581)	(746,697)
Net current assets		(581,448)	(608,278)
Total assets less current liabilities		(350,610)	(335,329)
Creditors - amounts falling due greater than one year	2	(275,730)	(275,730)
Net assets		(626,340)	(611,059)
Capital and reserves			
Called up share capital		2	2
Profit and loss reserve		(626,342)	(611,061)
Total shareholders' deficit		(626,340)	(611,059)

For the financial year ended 30 September 2010 the company was entitled to exemption from audit under Section 447 of the Companies Act 2006 and no notice has been deposited by the members requiring an audit under Section 476. The director acknowledges his responsibilities for ensuring the company keeps accounting records which comply with Section 386 of the Act so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006 and the Small Companies and Groups (Accounts and Directors' Report) Regulations 2009.

The financial statements were approved by the director on *24 June* 2011 and were signed by:


M H Tillman – Director

Ordella Limited
Registered number: 3517344

Ordella Limited

Principal accounting policies

Basis of accounting

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable Accounting Standards in the United Kingdom. The principal accounting policies are set out below.

As the company is a small company, it has taken advantage of the exemption to not disclose transactions or balances with entities that are associated undertakings under common control. The company has also taken advantage of the exemption not to produce consolidated financial statements in respect of its subsidiary undertaking on the basis that it is a small company.

The principal accounting policies, which the directors have applied consistently throughout the year, are set out below.

Cash flow statement

The company has taken advantage of the exemption in FRS 1 "Cash flow statements" from the requirement to present a cash flow statement on the grounds that it is a small company.

Going concern

The financial statements have been prepared on a going concern basis. This policy is dependent upon the continued support of the company's financiers.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Intangible assets

Intangible assets represent patents and trademarks which are being amortised evenly over their estimated useful life of twenty years.

Ordella Limited

Principal accounting policies (continued)

Tangible assets

Tangible fixed assets are measured at cost less accumulated depreciation. Cost comprises the cost of acquisition and expenses directly related to the acquisition up until the time when the asset is ready for use.

Depreciation is based on cost reduced by any residual value is calculated on a straight-line basis over the expected useful lives of the assets, which are:

Improvements to property	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computer equipment	33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Ordella Limited

Notes to the financial statements

1 Fixed assets

	Intangible assets £	Tangible assets £
Cost		
At 1 October 2009	2,366	561,647
Additions	-	4,231
At 30 September 2010	2,366	565,878
Accumulated depreciation		
At 1 October 2009	(326)	290,738
Charge for the year	(118)	(46,224)
At 30 September 2010	(444)	(336,962)
Net book value		
At 30 September 2010	1,922	228,916
At 1 October 2009	2,040	270,909

2 Creditors

There are no secured creditors and amounts repayable in more than five years included within total creditors (2009 £nil)

Amounts repayable in more than five years:

	2010 £	2009 £
Directors' loans	193,000	193,000
Other loans	82,730	82,730
	275,730	275,730

3 Related party transactions

Included within creditors at 30 September 2010 is a loan with a value of £192,794.93 from Harold Tillman and £82,935.38 from Mitchell Tillman, a Director in the company (2009 HT- £192,794.93, MT £82,935.38)

Ordella Limited

4 Ultimate controlling party

The immediate and ultimate parent undertaking is Acelink Investment Limited. The director, M H Tillman is the ultimate controlling party by virtue of his majority shareholding in Acelink Investment Limited.