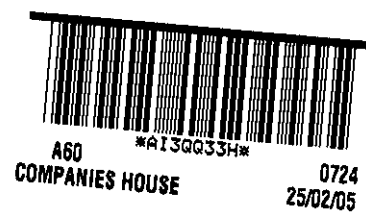


REGISTERED NUMBER: 3517344 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2004

FOR

ORDELLA LIMITED  
TRADING AS HARRY MORGAN



**ORDELLA LIMITED**  
**TRADING AS HARRY MORGAN**

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**for the Year Ended 30 April 2004**

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**ORDELLA LIMITED**  
**TRADING AS HARRY MORGAN**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2004**

**DIRECTORS:**

I B Semp  
M Tillman

**SECRETARY:**

Mrs. S L Tillman

**REGISTERED OFFICE:**

Suite 2  
Fountain House  
Stanmore  
Middlesex  
HA7 4AU

**REGISTERED NUMBER:**

3517344 (England and Wales)

**ACCOUNTANTS:**

Donald Jacobs & Partners  
CHARTERED ACCOUNTANTS  
Suite 2, Fountain House  
1a Elm Park  
Stanmore  
Middlesex HA7 4AU

**ORDELLA LIMITED**  
**TRADING AS HARRY MORGAN**

**ABBREVIATED BALANCE SHEET**  
**30 April 2004**

		30.4.04		30.4.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		166,539		172,452
<b>CURRENT ASSETS:</b>					
Stocks		10,500		8,000	
Debtors		23,960		19,350	
Cash at bank and in hand		141,365		32,562	
		175,825		59,912	
<b>CREDITORS: Amounts falling due within one year</b>		381,233		242,194	
<b>NET CURRENT LIABILITIES:</b>			(205,408)		(182,282)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(38,869)		(9,830)
<b>CREDITORS: Amounts falling due after more than one year</b>			11,115		40,989
			£(49,984)		£(50,819)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			(49,986)		(50,821)
<b>SHAREHOLDERS' FUNDS:</b>			£(49,984)		£(50,819)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**ORDELLA LIMITED**  
**TRADING AS HARRY MORGAN**

**ABBREVIATED BALANCE SHEET**  
**30 April 2004**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'M Tillman', with a long horizontal stroke extending to the right.

M Tillman - Director

Approved by the Board on 17 February 2005

The notes form part of these abbreviated accounts

**ORDELLA LIMITED**  
**TRADING AS HARRY MORGAN**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2004**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. This policy is dependent upon the continued support of the company's financiers.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is not recognised as it is not material in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**ORDELLA LIMITED**  
**TRADING AS HARRY MORGAN**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2004**

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 May 2003	213,456
Additions	25,964
Disposals	(6,983)
	<hr/>
At 30 April 2004	232,437
	<hr/>
<b>DEPRECIATION:</b>	
At 1 May 2003	41,004
Charge for year	25,877
Eliminated on disposals	(983)
	<hr/>
At 30 April 2004	65,898
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 April 2004	166,539
	<hr/> <hr/>
At 30 April 2003	172,452
	<hr/> <hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.4.04	30.4.03
		value:	£	£
1,000	1000	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.04	30.4.03
		value:	£	£
2	1000	£1	2	2
			<hr/>	<hr/>

**4. ULTIMATE PARENT COMPANY**

The share capital of the company is owned by Acelink Investments Limited, a company registered in England and Wales.