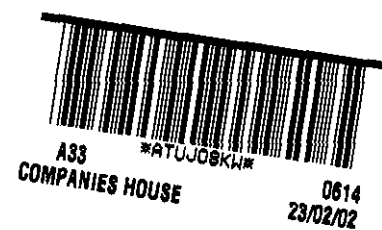


ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 15 APRIL 2000 TO 30 APRIL 2001

FOR

ORDELLA LIMITED
TRADING AS HARRY MORGAN



ORDELLA LIMITED
TRADING AS HARRY MORGAN

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for the Period 15 April 2000 to 30 April 2001

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ORDELLA LIMITED
TRADING AS HARRY MORGAN

COMPANY INFORMATION
for the Period 15 April 2000 to 30 April 2001

DIRECTORS:

N Levene
I B Semp

SECRETARY:

Mitchell Tillman

REGISTERED OFFICE:

Suite 2
Fountain House
Stanmore
Middlesex
HA7 4AU

REGISTERED NUMBER:

3517344 (England and Wales)

ACCOUNTANTS:

Donald Jacobs & Partners
CHARTERED ACCOUNTANTS
Suite 2, Fountain House
1a Elm Park
Stanmore
Middlesex HA7 4AU

ORDELLA LIMITED
TRADING AS HARRY MORGAN

ABBREVIATED BALANCE SHEET
30 April 2001

		<u>30.4.01</u>		<u>14.4.00</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		34,485		19,469
CURRENT ASSETS:					
Stocks		4,750		3,860	
Debtors		10,238		12,707	
Cash at bank and in hand		24,013		43,933	
		<u>39,001</u>		<u>60,500</u>	
CREDITORS: Amounts falling due within one year		<u>100,454</u>		<u>66,938</u>	
NET CURRENT LIABILITIES:			<u>(61,453)</u>		<u>(6,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(26,968)</u>		<u>£13,031</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>(26,970)</u>		<u>13,029</u>
SHAREHOLDERS' FUNDS:			<u>£(26,968)</u>		<u>£13,031</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2001.

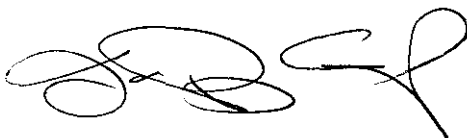
The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



I B Semp - DIRECTOR

Approved by the Board on 7 January 2002

The notes form part of these financial statements

ORDELLA LIMITED
TRADING AS HARRY MORGAN

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 15 April 2000 to 30 April 2001

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis. This policy is dependent upon the continued support of the company's financiers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 15 April 2000	26,171
Additions	22,300
Disposals	(875)
	<hr/>
At 30 April 2001	47,596
	<hr/>
DEPRECIATION:	
At 15 April 2000	6,702
Charge for period	7,284
Eliminated on disposals	(875)
	<hr/>
At 30 April 2001	13,111
	<hr/>
NET BOOK VALUE:	
At 30 April 2001	34,485
	<hr/>
At 14 April 2000	19,469
	<hr/>

ORDELLA LIMITED
TRADING AS HARRY MORGAN

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 15 April 2000 to 30 April 2001

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.4.01	14.4.00
		value:	£	£
1,000	1000	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.01	14.4.00
		value:	£	£
2	1000	£1	<u>2</u>	<u>2</u>

4. ULTIMATE PARENT COMPANY

The share capital of the company is owned by Acelink Investments Limited, a company registered in England and Wales. Acelink Investments Limited also owns 100% of the share capital of Harry Morgan Property Limited, which owns 100% of the share capital of Devalink Limited. Both companies are registered in England and Wales.