

Abbreviated Financial Statements for the Year Ended 28 February 2002

for

Reliant Engineering & Fabrications Ltd



Reliant Engineering & Fabrications Ltd

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for the Year Ended 28 February 2002**

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Reliant Engineering & Fabrications Ltd

Company Information
for the Year Ended 28 February 2002

DIRECTORS:

B.R. Carter Esq.
M.A. Perry Esq.

SECRETARY:

Mrs J.K. Carter

REGISTERED OFFICE:

Belfry House
Bell Lane
Hertford
Herts
SG14 1BP

REGISTERED NUMBER:

3517251 (England and Wales)

ACCOUNTANTS:

PHILIP T. CHAVE & CO.
Chartered Accountants,
Belfry House,
Bell Lane,
HERTFORD,
Herts., SG14 1BP.

Reliant Engineering & Fabrications Ltd**Abbreviated Balance Sheet**
28 February 2002

		28.2.02		28.2.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		11,498		13,843
CURRENT ASSETS:					
Stocks		12,350		16,025	
Debtors		74,057		22,790	
Cash at bank and in hand		12,185		8,523	
		98,592		47,338	
CREDITORS: Amounts falling due within one year		103,524		65,628	
NET CURRENT LIABILITIES:			(4,932)		(18,290)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£6,566		£(4,447)
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			6,466		(4,547)
SHAREHOLDERS' FUNDS:			£6,566		£(4,447)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Reliant Engineering & Fabrications Ltd

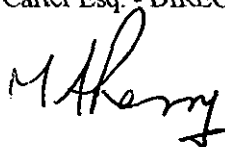
Abbreviated Balance Sheet
28 February 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

x  x

B.R. Carter Esq. - DIRECTOR

x  x

M.A. Perry Esq. - DIRECTOR

Approved by the Board on 15 July 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 2001	26,744
Additions	577
	<hr/>
At 28 February 2002	27,321
	<hr/>
DEPRECIATION:	
At 1 March 2001	12,901
Charge for year	2,922
	<hr/>
At 28 February 2002	15,823
	<hr/>
NET BOOK VALUE:	
At 28 February 2002	11,498
	<hr/>
At 28 February 2001	13,843
	<hr/>

Reliant Engineering & Fabrications Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	28.2.02	28.2.01
			£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.02	28.2.01
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>