

Registered number
3515961

Hamish Johnston (SW4) Limited

Abbreviated Accounts

31 January 2004



Hamish Johnston (SW4) Limited
Abbreviated Balance Sheet
as at 31 January 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	29,847	25,962
Current assets			
Stocks		7,435	7,362
Debtors		9,156	10,421
Cash at bank and in hand		5,377	3,879
		<u>21,968</u>	<u>21,662</u>
Creditors: amounts falling due within one year		(28,756)	(32,784)
Net current liabilities		<u>(6,788)</u>	<u>(11,122)</u>
Total assets less current liabilities		<u>23,059</u>	<u>14,840</u>
Creditors: amounts falling due after more than one year		(2,000)	-
Provisions for liabilities and charges		(473)	(536)
Net assets		<u>20,586</u>	<u>14,304</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		20,584	14,302
Shareholders' funds		<u>20,586</u>	<u>14,304</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

A Wood
Director

Approved by the board on 19 November 2004

Hamish Johnston (SW4) Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Land and buildings	nil

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Hamish Johnston (SW4) Limited
Notes to the Abbreviated Accounts
for the year ended 31 January 2004

2 Tangible fixed assets

£

Cost

At 1 February 2003

35,385

Additions

8,500

At 31 January 2004

43,885

Depreciation

At 1 February 2003

9,423

Charge for the year

4,615

At 31 January 2004

14,038

Net book value

At 31 January 2004

29,847

At 31 January 2003

25,962

3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

2

2

2

2