

Hamish Johnston (SW4) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 January 2015

Jeremy Stewart, Chartered Accountants
Basepoint Centre
70 The Havens
Ipswich
IP3 9BF

Hamish Johnston (SW4) Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Hamish Johnston (SW4) Limited
for the Year Ended 31 January 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hamish Johnston (SW4) Limited for the year ended 31 January 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hamish Johnston (SW4) Limited, as a body, in accordance with the terms of our engagement letter dated 31 October 2010. Our work has been undertaken solely to prepare for your approval the accounts of Hamish Johnston (SW4) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hamish Johnston (SW4) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hamish Johnston (SW4) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hamish Johnston (SW4) Limited.

You consider that Hamish Johnston (SW4) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hamish Johnston (SW4) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Jeremy Stewart, Chartered Accountants
Basepoint Centre
70 The Havens
Ipswich
IP3 9BF
27 October 2015

Hamish Johnston (SW4) Limited
(Registration number: 03515961)
Abbreviated Balance Sheet at 31 January 2015

| | Note | 2015 £ | 2014 £ |
|--|----------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 20,990 | 22,486 |
| Current assets | | | |
| Stocks | | 1,500 | 4,420 |
| Debtors | | 18,032 | 5,197 |
| Cash at bank and in hand | | 26,799 | 11,873 |
| | | 46,331 | 21,490 |
| Creditors: Amounts falling due within one year | | (51,761) | (29,127) |
| Net current liabilities | | (5,430) | (7,637) |
| Total assets less current liabilities | | 15,560 | 14,849 |
| Provisions for liabilities | | (898) | (1,014) |
| Net assets | | 14,662 | 13,835 |
| Capital and reserves | | | |
| Called up share capital | <u>3</u> | 2 | 2 |
| Profit and loss account | | 14,660 | 13,833 |
| Shareholders' funds | | 14,662 | 13,835 |

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 October 2015

.....
Mr R A J Marsham
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Hamish Johnston (SW4) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

After reviewing all available financial information about the company, the director, and major creditor, considers it appropriate to apply the going concern basis to the preparation of these financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Land and Building | not provided |
| Plant and machinery | 25% on reducing balance |

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Hamish Johnston (SW4) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 January 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets | Total |
|-----------------------|------------------------|--------------|
| | £ | £ |
| Cost | | |
| At 1 February 2014 | 60,747 | 60,747 |
| At 31 January 2015 | 60,747 | 60,747 |
| Depreciation | | |
| At 1 February 2014 | 38,261 | 38,261 |
| Charge for the year | 1,496 | 1,496 |
| At 31 January 2015 | 39,757 | 39,757 |
| Net book value | | |
| At 31 January 2015 | 20,990 | 20,990 |
| At 31 January 2014 | 22,486 | 22,486 |

3 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|---------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 2 | 2 | 2 | 2 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.