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CHELTENHAM INVESTMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2008

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18/04/2009

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COMPANIES HOUSE

**GARBETTS**  
Chartered Certified Accountants and Registered Auditor  
Arnold House 2-6 New Road Brading Isle of Wight PO36 0DT

**CHELTENHAM INVESTMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 JULY 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	330,190	330,190
<b>CURRENT ASSETS</b>			
Debtors		180,926	173,101
Cash at bank and in hand		6,240	4,931
		187,166	178,032
<b>CREDITORS: Amounts falling due within one year</b>		22,373	16,127
<b>NET CURRENT ASSETS</b>		164,793	161,905
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		494,983	492,095
<b>CREDITORS: Amounts falling due after more than one year</b>		490,390	490,390
<b>NET ASSETS</b>		£ 4,593	£ 1,705
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		4,493	1,605
<b>TOTAL CAPITAL EMPLOYED</b>		£ 4,593	£ 1,705

**CHELTENHAM INVESTMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**AT 31 JULY 2008**

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 July 2008; and
- c) we acknowledge our responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**The accounts were approved by the board of directors on 25 February 2009**

R G Von Albedyhll, Director



**CHELTENHAM INVESTMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2008**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1b. Tangible fixed assets**

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost.

Depreciation is not provided on Freehold Property as the directors are of the view that the resale value of the land and buildings will not reduce below the historic cost.

**1c. Taxation**

Corporation tax payable is provided on taxable profits at the current rate.

In the opinion of the directors no material tax liability is likely to arise in future years as a result of current timing differences, and hence no provision is made for deferred taxation.

**1d. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

**2. TANGIBLE FIXED ASSETS**

	<b>Freehold £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 August 2007	330,190	330,190
At 31 July 2008	330,190	330,190
<b>Depreciation</b>		
At 31 July 2008	-	-
<b>Net Book Amounts</b>		
At 31 July 2008	£ 330,190	£ 330,190
At 31 July 2007	£ 330,190	£ 330,190

**CHELTENHAM INVESTMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2008**

**3. CREDITORS**

<b>2008</b>	<b>2007</b>
<b>£</b>	<b>£</b>

The following secured creditors are included in the accounts:

Due after one year:

Mortgage	£	490,390	£	490,390
		<u>          </u>		<u>          </u>

Mortgage borrowings are secured by a charge over freehold property in the lenders standard format.

**4. CALLED UP SHARE CAPITAL**

<b>2008</b>	<b>2007</b>
<b>£</b>	<b>£</b>

Authorised:

1,000 Ordinary shares of £1 each	£	1,000	£	1,000
		<u>          </u>		<u>          </u>

Allotted, issued and fully paid:

100 Ordinary shares of £1 each	£	100	£	100
		<u>          </u>		<u>          </u>